

BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC)
BOARD OF DIRECTORS
Minutes of Special Meeting, August 26, 2020
Virtual Special Meeting Broadcast via Facebook from
Bastrop City Hall, 1311 Chestnut Street, Bastrop, Texas

The Bastrop Economic Development Corporation (BEDC) met virtually on Wednesday, August 26, 2020, at 3:00 p.m. for a Special Meeting, which was broadcast from Bastrop City Hall, 1311 Chestnut Street. Board members present: Kathryn Nash, Sam Kier, Connie Schroeder, Ron Spencer, Jeff Haladyna, and Charles Washington. Board member Kevin Plunkett was not present due to recusing himself. Staff members present: Cameron Cox, Angela Ryan, Jean Riemenschneider, and Kathy Merrifield. BEDC Attorney Robyn Katz was present via telephone.

1. **CALL TO ORDER** – Board Chair Kathryn Nash called the Board Meeting to order at 3:00 p.m.

2. **PUBLIC COMMENT(S)** – There were no public comments.

3. REGULAR BUSINESS & PRESENTATIONS

3.1. Consideration, discussion and possible action on Resolution R-2020-0021 of the Bastrop Economic Development Corporation approving the distribution of a third round of funds to City of Bastrop businesses to assist with the retention of employees, training of employees and the expansion of their business enterprise back to the levels sustained prior to the COVID-19 Pandemic and National Disaster, and in an amount not to exceed \$10,000 per project and per business. Mr. Spencer made the motion to approve Resolution R-2020-0021, Mr. Washington seconded, and the motion passed.

3.2. Consideration, discussion and possible action on Resolution R-2020-0022 of the Bastrop Economic Development Corporation approving the distribution of funds to City of Bastrop businesses to assist with the retention of employees, training of employees and the expansion of their business enterprise back to the levels sustained prior to the COVID-19 Pandemic and National Disaster, and in an amount exceeding \$10,000.00 per project and per business and requiring subsequent approval by Bastrop City Council. Mr. Spencer made the motion to approve Resolution R-2020-0022, Mr. Haladyna seconded, and the motion passed.

4. EXECUTIVE SESSION

4.1. At 3:02 p.m., the Bastrop EDC Board of Directors met in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

(1) Section 551.087: To discuss or deliberate regarding commercial or financial information that the BEDC received from a business prospect that the governmental body seeks to have expand back to the levels of business enterprise prior to the COVID 19 pandemic, which is within the city of Bastrop city limits and with which the governmental body is conducting economic development negotiations.

4.2. At 4:20 p.m., the Bastrop EDC Board of Directors reconvened into open session to discuss, consider and/or take any action necessary related to the executive sessions noted herein.

5. **ADJOURNMENT** – Board Chair Kathryn Nash adjourned the meeting at 4:24 p.m.

APPROVED: *Kathryn Nash*
Kathryn Nash, Board Chair

ATTEST: *Kathy Merrifield*
Kathy Merrifield, Office Manager