

**NOTICE OF MEETING OF BOARD OF DIRECTORS OF
BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC)
Monday, August 17, 2020 – 5:00 P.M.
Virtual Meeting will be Broadcast via Facebook from
Bastrop City Hall, 1311 Chestnut Street, Bastrop, Texas**

Please note that due to the COVID-19 Pandemic and State of Disaster Declaration by the Governor of Texas, and subsequent suspension of certain open-meeting statutes, this meeting of the BEDC will be a virtual meeting only. No staff or BEDC Board Members will be physically present at City Hall. To access the meeting, please visit the City of Bastrop's Facebook account at <https://www.facebook.com/bastroptx/>.

1. CALL TO ORDER

The Bastrop EDC Board reserves the right to convene into Executive Session at any time during the meeting regarding any agenda item in compliance with the Texas Open Meetings Act, Chapter 551 Government Code.

2. PUBLIC COMMENT(S)

Due to the nature of this meeting and the need for social distancing, please email any public comments to the following email address prior to the beginning of the meeting at 5:00 p.m. August 17, 2020, with "Public Comments" in the subject line: angela@bastropedc.org.

3. REGULAR BUSINESS & PRESENTATIONS

- 3.1. Approval of meeting minutes from the Bastrop EDC Board Meeting of July 20, 2020.
- 3.2. Acceptance of the Bastrop EDC's financial summary report for period ending July 31, 2020.
- 3.3. Consideration, discussion and possible action on presentation by Phil Loeb, owner of AEI Technologies, concerning the final rebate of \$9,333 on the property he purchased from the BEDC located in the Bastrop Business & Industrial Park and the closing out of the performance agreement between the parties.
- 3.4. Consideration, discussion and possible action on a presentation by Place Designers regarding a change order for the 921 Main Street Project; approval of Resolution R-2020-0019 approving the final, guaranteed maximum final amount of \$14,500 and amending the existing agreement with Place Designers.
- 3.5. Update on 921 Main Street Project by Project Manager Jimmy Crouch.
- 3.6. Consideration, discussion and possible action on Resolution R-2020-0020 approving a proposal by Garner Economics ("Addendum to the Economic Development Action Plan presented on January 15, 2020") to conduct a study to: 1) explore the possibility of automotive and related suppliers as a new target industry for the Bastrop EDC as they relate to the Tesla Gigafactory; and 2) conduct an economic impact analysis of film production and sound stage development in the Bastrop area, in a total amount not to exceed \$18,500.

- 3.7. Consideration, discussion and possible action on Resolution R-2020-0021 of the Bastrop Economic Development Corporation approving the distribution of a third round of funds to City of Bastrop businesses to assist with the retention of employees, training of employees and the expansion of their business enterprise back to the levels sustained prior to the COVID-19 Pandemic and National Disaster, and in an amount not to exceed \$10,000 per project and per business.
- 3.8. Consideration, discussion and possible action on Resolution R-2020-0022 of the Bastrop Economic Development Corporation approving the distribution of funds to City of Bastrop businesses to assist with the retention of employees, training of employees and the expansion of their business enterprise back to the levels sustained prior to the COVID-19 Pandemic and National Disaster, and in an amount exceeding \$10,000.00 per project and per business.
- 3.9. CEO updates on Downtown Trail Project; BEDC website analytics; COVID-19 grant help around the state; and election of Board officers at the regular board meeting on September 21, 2020.

4. ADJOURNMENT

CERTIFICATE

I, Angela Ryan, Operations Manager of the Bastrop Economic Development Corporation (Bastrop EDC), certify that this Notice of Meeting was posted at Bastrop City Hall, 1311 Chestnut Street, and on the Bastrop EDC's website on this the 13th of August 2020 at 5:00 p.m. Copies of this agenda have been provided to those members of the media requesting such information.

Angela Ryan

Angela Ryan, BEDC Operations Manager

THE BASTROP ECONOMIC DEVELOPMENT CORPORATION IS COMMITTED TO COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT. REASONABLE MODIFICATIONS AND EQUAL ACCESS WILL BE PROVIDED UPON REQUEST. PLEASE CALL 512-303-9700.