

**BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC)  
BOARD OF DIRECTORS**

**Minutes of Monthly Meeting, June 21, 2021  
Bastrop City Hall, 1311 Chestnut Street, Bastrop, Texas**

The Bastrop Economic Development Corporation (BEDC) met on Monday, June 21, 2021, at 5:00 p.m. for a Regular Board Meeting at Bastrop City Hall, 1311 Chestnut Street. Board members present: Kathryn Nash, Kevin Plunkett, Sam Kier, Connie Schroeder, Bill Gossett, and Jeff Haladyna. Board member Ron Spencer was absent. Staff members present: Genora Young, Angela Ryan and Jean Riemenschneider. BEDC Attorney Charlie Zech was also present.

1. **CALL TO ORDER** – Board Chair Kathryn Nash called the meeting to order at 5:04 p.m.
2. **PUBLIC COMMENT(S)** – There were no public comments.

**3. REGULAR BUSINESS & PRESENTATIONS**

- 3.1. Approval of meeting minutes from the Regular Board Meeting of May 17, 2021. There was one change made to the draft minutes. Mr. Plunkett made the motion to approve the minutes as corrected, Mr. Gossett seconded, and the motion passed.
- 3.2. Acceptance of financial report provided by City of Bastrop's Chief Financial Officer for period ending May 2021. Mr. Kier made the motion to accept the financial report as submitted, Mr. Plunkett seconded, and the motion passed.
- 3.3. Discussion and possible action regarding the sale of the building located at 921 Main Street and leased by the Art Institute. Interim Executive Director Young updated the Board about the auctioneers she had contacted. The consensus of the Board was for her to perform a comparative cost analysis between the traditional sale of a commercial building with a real estate company and selling the building through an auction. No action was taken at this time.
- 3.4. Discussion and possible action on The Art Institute's reimbursement to BEDC for tenant improvements on 921 Main Street. Mr. Plunkett made the motion to adjust the tenant finish-out number to \$265,213.40. Mr. Kier seconded, and the motion passed.
- 3.5. Discussion and possible action on scheduling a BEDC strategic planning meeting and budget workshop. After discussing possible dates for the workshop, the consensus was to schedule it for 10:00 a.m. on July 26, 2021, at City Hall, depending on availability of Council Chambers.
- 3.6. Receive input about the joint meeting between BEDC and City Council scheduled for July 12, 2021. Board members suggested the following items be included: how the BEDC should be partnering with the city and the county whenever possible; discussion about a sports complex; and project execution and development timeline with the city.
- 3.7. Receive updates from BEDC staff: Downtown Trail Project bid update; Youth Career Day results; Development Review Committee (DRC) meetings. Project Manager Riemenschneider gave an update about the bid opening for the Downtown Trail Project and the results of this year's Youth Career Day.

**4. EXECUTIVE SESSION**

4.1. At 5:09 p.m., the Bastrop EDC Board of Directors met in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

- (1) **Sections 551.072 & 551.087** Deliberation regarding the commercial or financial information, as well as the purchase, exchange, lease, or value of real property received on Projects – Super Glue and Swipe.
- (2) **Section 551.071** Consultation with Attorney on a Professional Service Agreement with Corix Utilities.
- (3) **Section 551.071** Consultation with Attorney and **Sections 551.072 & 551.087** Deliberation regarding the commercial or financial information, as well as the purchase, exchange, lease, or value of real property regarding the Art Institute's lease and amendment; 921 Main Street building.
- (4) **Section 551.071** Consultation with Attorney regarding claims by former Chief Executive Officer Cameron Cox.
- (5) **Section 551.074** Personnel Matters – Discussion on Chief Executive Officer Position.

4.1. At 7:34 p.m., the BEDC Board of Directors reconvened into open session to discuss, consider and take any action necessary related to the executive sessions noted herein. There was no action taken as a result of executive session.

5. **ADJOURNMENT** – Ms. Schroeder made the motion to adjourn the meeting and Mr. Plunkett seconded. The board meeting was adjourned at 7:55 p.m.

APPROVED:   
Kathryn Nash, Board Chair

ATTEST:   
Angela Ryan, Operations Manager