

NOTICE OF PUBLIC HEARING
 BASTROP ECONOMIC DEVELOPMENT CORPORATION
 MONDAY, AUGUST 21, 2017 – 5:00 P.M.

NOTICE IS HEREBY GIVEN THAT THE BASTROP ECONOMIC DEVELOPMENT CORPORATION (“BEDC”) ESTABLISHED UNDER ARTICLE 5190.6, SEC 4B, OF THE TEXAS REVISED CIVIL STATUTES, *ET SEQ.*, (NOW LGC CHAPTERS 501 AND 505, *ET SEQ.*) WILL CONDUCT A PUBLIC HEARING ON MONDAY, AUGUST 21, 2017, AT 5:00 PM AT 1311 CHESTNUT STREET, IN THE CITY COUNCIL CHAMBERS, BASTROP, TEXAS 78602 ON THE PROPOSED FY 2017/18 ECONOMIC DEVELOPMENT CORPORATION BUDGET. THIS MEETING IS OPEN TO THE PUBLIC AND ANY MEMBER OF THE PUBLIC MAY COMMENT ACCORDING TO THE PROCEDURES OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS. A BUDGET SUMMARY IS INCLUDED BELOW. COPIES OF THE PROPOSED BUDGET ARE AVAILABLE FOR INSPECTION BY THE PUBLIC IN THE BASTROP ECONOMIC DEVELOPMENT OFFICE, 301 HIGHWAY 71 WEST, SUITE 214, DURING REGULAR BUSINESS HOURS BETWEEN THE HOURS OF 8:00 AM TO 5:00 PM MONDAY THROUGH FRIDAY.

BASTROP ECONOMIC DEVELOPMENT CORPORATION
 PROPOSED FY2017/2018 BUDGET

ESTIMATED BEGINNING BALANCE	\$3,971,402.00
REVENUES	
SALES TAX RECEIPTS	\$2,209,500.00
BOND PROCEEDS	\$1,245,000.00
REAL ESTATE	\$215,622.00
OTHER REVENUE	\$13,800.00
INTEREST	\$25,000.00
TOTAL REVENUES	\$3,708,922.00
TOTAL FUNDS	\$7,680,324.00
EXPENDITURES	
PERSONNEL	\$355,433.00
OPERATIONS	\$125,140.00
MARKETING & ADVERTISING	\$135,000.00
PROFESSIONAL SERVICES	\$92,000.00
CITY PROJECTS/SUPPORT	\$158,300.00
BEDC PROJECTS/GRANTS	\$614,612.00
DEBT SERVICE	\$426,480.00
CAPITAL PROJECTS	\$3,209,500.00
CONTINGENCY	\$25,000
TOTAL EXPENDITURES	\$5,141,465.00
ENDING BALANCE	\$2,538,859.00

I, Angela Ryan, Assistant Director of the Bastrop Economic Development Corporation, do hereby certify that this Notice of Public Hearing was posted on: (1) the bulletin board of the City Hall, 1311 Chestnut Street, Bastrop, Texas, (2) at the office of the BEDC, located at 301 Highway 71 West, Suite 214, Bastrop, Texas, and/or (3) on the website of the BEDC at www.bastropedc.org, at places readily accessible to the general public at all times, at a date and time that preceded the hearing by a minimum of 72 hours. Further, I certify that this Notice was published in the *Bastrop Advertiser* on AUGUST 19, 2017.

Angela Ryan
 Angela Ryan, BEDC Assistant Director