

**Bastrop Economic Development Corporation**  
**Board of Directors - Meeting Agenda**  
**Bastrop City Hall City Council Chambers**  
1311 Chestnut Street  
Bastrop, TX 78602  
(512) 332-8870



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**Monday, January 22, 2024**

**5:00 PM**

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***Bastrop Economic Development Corporation (BEDC) meetings are available to all persons regardless of disability. If you require special assistance, please contact the City Secretary at (512) 332-8800 or write 1311 Chestnut Street, 78602, or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas at 1-800-735-2989 at least 48 hours in advance of the meeting.***

The BEDC Board reserves the right to reconvene, recess, or realign the Regular Session or call Executive Session or order of business at any time prior to adjournment.

**1. CALL TO ORDER**

**2. PUBLIC COMMENT(S)**

*At this time, three (3) minute comments will be taken from the audience on any topic. Anyone in attendance wishing to address the BEDC Board must complete a citizen comment form prior to the start of the meeting. In accordance with the Texas Open Meetings Act, if a citizen discusses any item not on the agenda, the BEDC Board cannot discuss issues raised or make any decision at this time. Instead, the Board is limited to making a statement of specific factual information or a recitation of existing policy in response to the inquiry.*

**3. STAFF REPORTS & PRESENTATIONS**

- 3.A** Discussion and possible action on Resolution R-2023-0015 passed by the BEDC Board on November 13, 2023, terminating the sale of 9.525-acre parcel of property located at 108 South Jackson Street to Bastrop County.

Sylvia Carrillo, ICMA-CM, CPM, City Manager & Interim Executive Director, Bastrop Economic Development Corporation

- 3.B** Presentation and discussion of the results of the Insyteful Targeted Industry Analysis report.

Sylvia Carrillo, ICMA-CM, CPM, City Manager & Interim Executive Director, Bastrop Economic Development Corporation

**4. INDIVIDUAL ITEMS FOR CONSIDERATION**

- 4.A** Approval of meeting minutes from the Regular BEDC Board Meeting of November 13, 2023, and the Special Board Meeting of December 7, 2023.

Angela Ryan, BEDC Operations Manager

- [4.B](#) Receive financial reports for periods ending September 2023, October 2023, and November 2023.

Submitted by: Laura Allen, Assistant Finance Director

- [4.C](#) Discussion and possible direction to staff to further discussion on a proposed training facility and partnership with Smithville and Texas State Technical College.

Sylvia Carrillo, ICMA-CM, CPM, City Manager & Interim Executive Director, Bastrop Economic Development Corporation

- [4.D](#) Discussion and possible action on terminating the existing Professional Services Agreement with Doucet & Associates to perform engineering work on the southern portion of the Bastrop Business and Industrial Park.

Sylvia Carrillo, ICMA-CM, CPM, City Manager & Interim Executive Director, Bastrop Economic Development Corporation

- [4.E](#) Discussion and possible action on update on Business Park utilities and roads as it relates to the Acutronic site.

Sylvia Carrillo, ICMA-CM, CPM, City Manager & Interim Executive Director, Bastrop Economic Development Corporation

- [4.F](#) Discussion and possible action on a proposed regional sports facility.

Sylvia Carrillo, ICMA-CM, CPM, City Manager & Interim Executive Director, Bastrop Economic Development Corporation

- [4.G](#) Update on BEDC funding commitments.

Presented by Angela Ryan, Operations Manager

## 5. EXECUTIVE SESSION

5.A The Bastrop EDC Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

(1) Section 551.087 Deliberation regarding economic development negotiations and Section 551.072 Deliberation regarding real property – Project Jet.

(2) Section 551.972 Deliberation regarding real property – value of real property at 108 Jackson Street in the Bastrop Business and Industrial Park.

(3) Section 551.972 Deliberation regarding real property – Request for land donation by Bastrop County Food Pantry.

5.B The Bastrop EDC Board of Directors will reconvene into open session to discuss, consider and/or take any action necessary related to the executive sessions noted herein.

## 6. ADJOURNMENT

## CERTIFICATE

I, the undersigned authority, do hereby certify that this Notice of Meeting as posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of Bastrop City Hall, a place of convenient and readily accessible to the general public, as well as to the BEDC's website, [www.bastropedc.org/about/board-materials](http://www.bastropedc.org/about/board-materials), and said Notice was posted on the following date and time: January 19, 2024, at 3:00 p.m. and remained posted for at least two hours after said meeting was convened.

/s/ Angela Ryan  
Angela Ryan, Operations Manager



# STAFF REPORT

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**MEETING DATE:** January 22, 2024

**TITLE:**

Discussion and possible action on Resolution R-2023-0015 passed by the BEDC Board on November 13, 2023, terminating the sale of 9.525-acre parcel of property located at 108 South Jackson Street to Bastrop County.

**AGENDA ITEM SUBMITTED BY:**

Sylvia Carrillo, ICMA-CM, CPM, City Manager & Interim Executive Director, Bastrop Economic Development Corporation

**BACKGROUND/HISTORY:**

BEDC's legal counsel was asked to review the 2018 purchase agreement between BEDC and Bastrop County. Their input was received, and the BEDC Board subsequently approved Resolution R-2023-0015, terminating the agreement. Board Chair Spencer sent a letter to Bastrop County Judge Gregory Klaus, which was received and signed for by Bastrop County on November 20<sup>th</sup>.

BEDC verified that the County received the letter, but there has been no response from them other than that.

**FISCAL IMPACT:**

\$500 from Operations.

**RECOMMENDATION:**

Refund \$500 to Bastrop County.

**ATTACHMENTS:**

- Letter to the County
- Resolution 2023-0015





Bastrop Economic  
Development Corporation  
301 Hwy 71 W Suite 214  
Bastrop, TX 78602  
(512) 332-8870  
bastropedc.org

November 16, 2023

Gregory Klaus  
County Judge  
Bastrop County, Texas  
804 Pecan Street  
Bastrop, Texas 78602

Re: Termination of Real Estate Purchase Contract

Judge Klaus:

This letter constitutes formal termination of the Real Estate Purchase Contract between the Bastrop Economic Development Corporation (BEDC) and Bastrop County, concerning property located within the Bastrop Business and Industrial Park, and which has an Effective Date of January 10, 2018. A copy of said Contract is included with this letter.

The terms of the Contract provided that the BEDC and Bastrop County were to negotiate and agree on a location within the purchased property, upon which the BEDC would construct a regional storm water detention facility ("Facility"). A prerequisite condition to closing was that Facility construction be completed on or before September 30, 2018 (see sections D [2][a] and [e]). Despite good faith efforts, the BEDC and Bastrop County were unable to agree to a mutually beneficial location upon which to construct the Facility.

As this condition prerequisite expired over five years ago, the BEDC submits this termination to formally end the Contract and discharge the obligations of the parties contained therein. The BEDC will instruct Independence Title to release the January 10, 2018, Earnest Money payment of \$500.00 to Bastrop County.

Sincerely,

A handwritten signature in black ink that reads "Ron Spencer". The signature is written in a cursive style with a large, looping initial "R".

Ron Spencer  
Board Chair  
Bastrop Economic Development Corporation

Attachment

**A RESOLUTION OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION APPROVING THE TERMINATION OF CONTRACT RELATING TO THE SALE OF PROPERTY LOCATED IN THE BASTROP BUSINESS AND INDUSTRIAL PARK TO BASTROP COUNTY.**

**WHEREAS**, the Bastrop Economic Development Corporation (sometimes "BEDC") is a public instrumentality and non-profit industrial development corporation duly established and operating under Texas Local Government Code, Chapters 501 and 505, et seq., as amended, known as the Development Corporation Act of 1979 (the "Act"); and

**WHEREAS**, the BEDC is the current property owner of the 9.525-acre lot located at 108 S. Jackson Street, legally described as "Bastrop Business and Industrial Park, Phase 1, Block B, Lot 1-A (Re-plat of Block B & Lot 3A, Block D)" (the "Property"); and

**WHEREAS**, on January 10, 2018, the BEDC had entered into a Real Estate Purchase Contract (sometimes "Contract") with Bastrop County (sometimes "County") in order for the County to acquire the Property from the BEDC for future County development; and

**WHEREAS**, despite initial activity by the BEDC and the County, almost six years have passed with very little activity taken under the Contract, and with nearly all of the terms providing the very essence of the Contract remaining unrealized; and

**WHEREAS**, given this apparent abandonment of the Contract, the BEDC finds that terminating the Contract is in the best interests of the BEDC.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION THAT:**

**SECTION 1.** That the Board hereby finds that all of the recitals above are true and correct and are incorporated herein as if restated in full.

**SECTION 2.** The Board hereby approves the termination of the Real Estate Purchase Contract with Bastrop County, and further authorizes the BEDC Chair to submit written notice of termination to Bastrop County.

**SECTION 3.** It is hereby officially found and determined that the meeting at which this Resolution was passed was open to the public, and public notice of the time, place and purpose at which it was read was given in accordance with Chapter 551, Texas Government Code.

**SECTION 4.** This Resolution is effective upon passage.

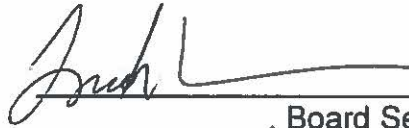
**DULY RESOLVED AND ADOPTED** on this 13<sup>th</sup> day of November 2023 by the Board of Directors of the Bastrop Economic Development Corporation.

**[SIGNATURE PAGE FOLLOWS]**

BASTROP ECONOMIC  
DEVELOPMENT CORPORATION

  
\_\_\_\_\_  
Ron Spencer, Board Chair

ATTEST:

  
\_\_\_\_\_  
, Board Secretary

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Denton, Navarro, Rocha, Bernal & Zech, P.C.



# STAFF REPORT

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**MEETING DATE:** January 22, 2024

**TITLE:**

Presentation and discussion of the results of the Insyteful Targeted Industry Analysis report.

**AGENDA ITEM SUBMITTED BY:**

Sylvia Carrillo, ICMA-CM, CPM, City Manager & Interim Executive Director, Bastrop Economic Development Corporation

**BACKGROUND/HISTORY:**

In May 2023, the BEDC Board approved engaging a consultant (dba Insyteful) to perform a Targeted Industry Analysis on the Bastrop area. The results were received in December 2023, and a summary is attached for the Board's review.

The report is not what staff intended to receive, and as a result, the report was discounted 50%. However, many of the items shown are already being worked on by the Smithville Workforce group. The goal with Smithville has been a productive partnership leveraging their resources around the state and with Texas State Technical College.

Staff and Smithville are planning a collaboration workshop to bring identified needs and gaps to the forefront and develop a work plan moving forward.

**FISCAL IMPACT:**

N/A

**RECOMMENDATION:**

Consider the results of the Insyteful Targeted Industry Analysis report and the possibility of discussing in a joint meeting with City Council and the Smithville Workforce Development Center.

**ATTACHMENT:**

Insyteful Targeted Industry Analysis report summary



# Target Industry Analysis for Bastrop, Texas

Report identifies key target industries such as technical consulting, semiconductor manufacturing, publishing and telecom for recruitment and growth.



# Background

This presentation provides an analysis of target industries for economic development in Bastrop, TX. The analysis is based on the labor shed, supply chains, and high-paying jobs in the Bastrop area.

The report includes targeted industries, regions, and companies for recruitment to Bastrop, Texas. It is based on an evaluation of an eleven-county labor-shed region around Bastrop County, Texas. The report identifies industries that are successful in the area and are desired by the community. The report points out regions with a high concentration of targeted industries in the U.S. against which the Bastrop region has a competitive advantage.

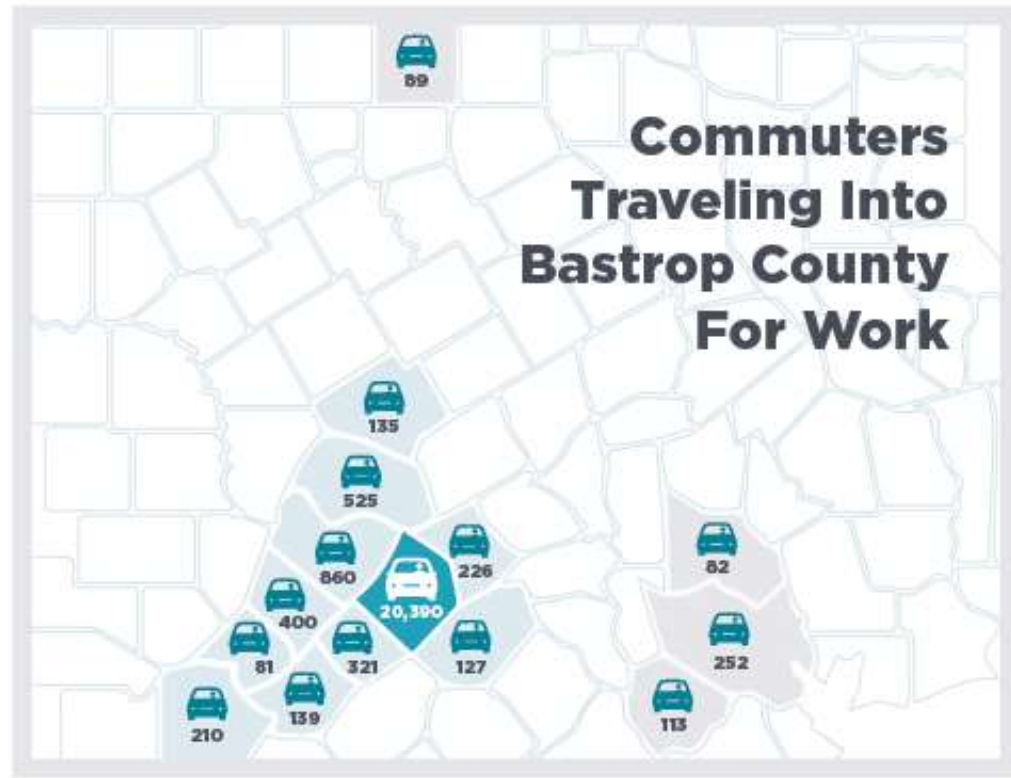


# Methodology

- **Identified 11-county labor shed**  
Used commuting flows data to identify a labor shed with over 2.5 million workers around Bastrop County
- **Screened competitive industries**  
Screened industries based on criteria like employment, growth, wages, and location quotient to identify competitive sectors
- **Analyzed supply chain support**  
Evaluated industries on their local supply chain strength in Bastrop compared to similar regions
- **Conducted economic impact analysis**  
Analyzed industries on criteria like economic multiplier, high wages, and growth prospects
- **Reviewed industry trends**  
Analyzed industry reports to understand growth potential and risks for targeted sectors
- **Identified concentrated regions**  
Identified regions with high concentrations of targeted sectors to guide recruitment

**Table 1.** Commuters into Bastrop County, TX

COUNTY	NUMBER OF WORKERS
Bastrop	20,390
Travis	860
Williamson	525
Hay	400
Caldwell	321
Lee	226
Bexar	210
Guadalupe	139
Bell	135
Fayette	127
Comal	81



Source: JobsEQ 2022Q4

## Bastrop's Labor Shed

This labor shed consists of 11 counties in Texas with a civilian labor force of 2.53 million people. The average annual salary in the region is \$69,897.

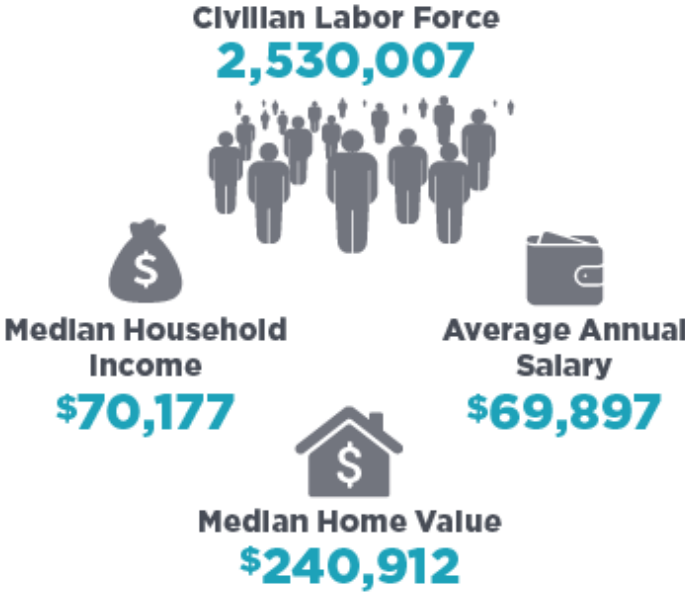


# Bastrop's Labor Shed and Demographic Statistics

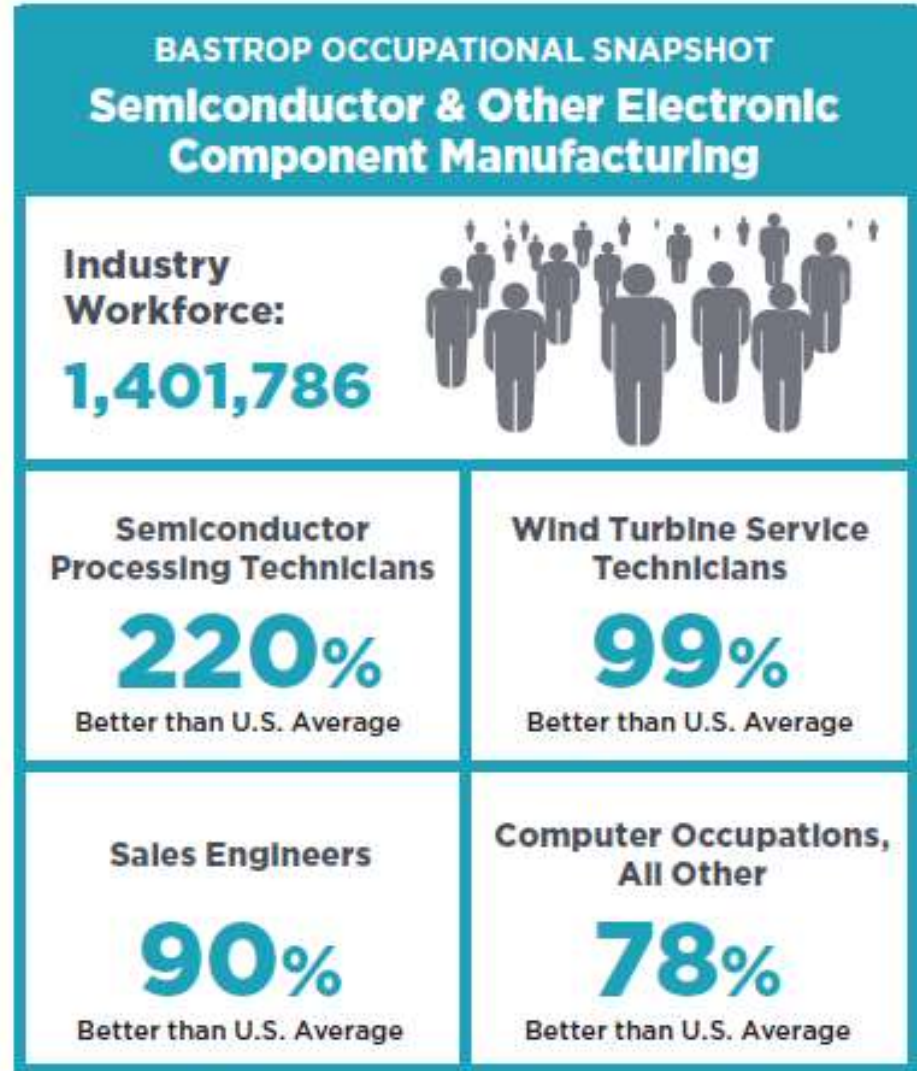
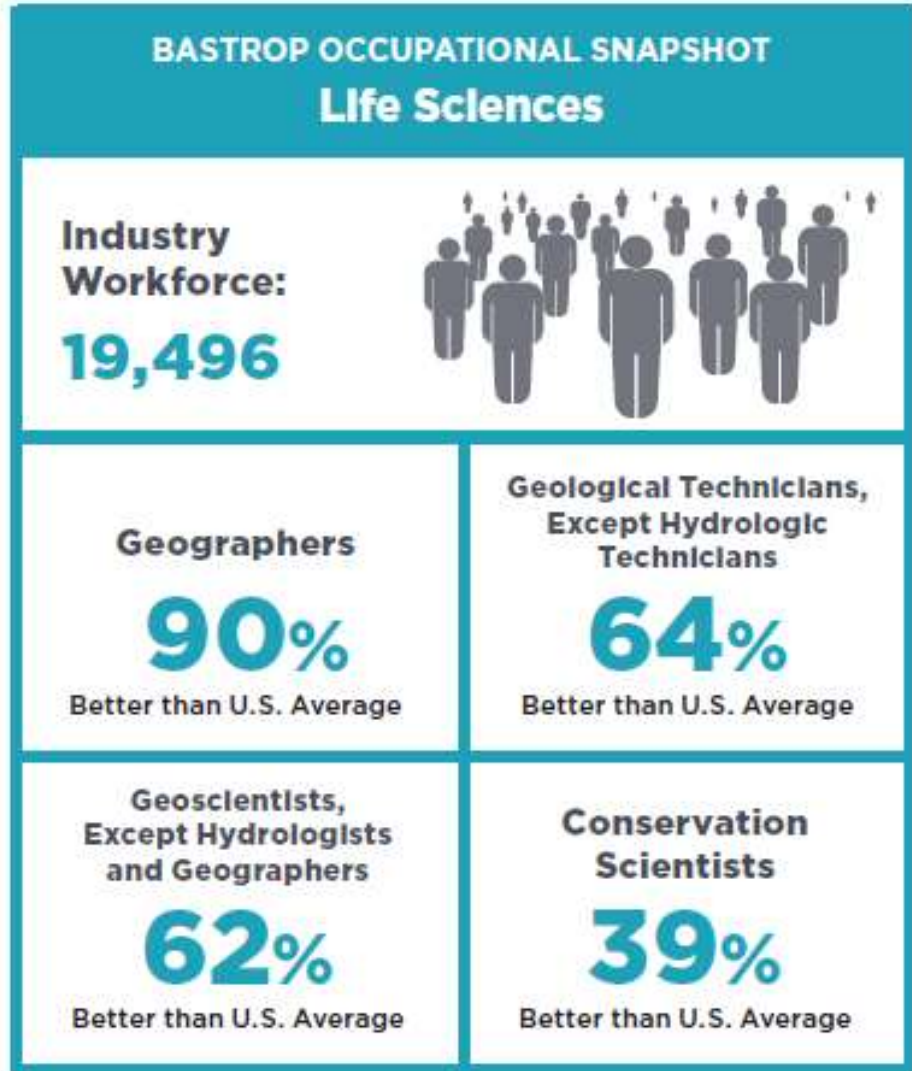
Figure 1. Bastrop 11-County Labor Shed



Source: JobsEQ 2022Q4



**Appendix C: Top Occupations in Targeted Industries As Ranked by LQ (when compared to the U.S. average)**



### BASTROP OCCUPATIONAL SNAPSHOT Super-Creative Core

Industry Workforce:  
**334,514**



**Geographers**

**90%**

Better than U.S. Average

**Instructional Coordinators**

**84%**

Better than U.S. Average

**Computer Occupations, All Other**

**78%**

Better than U.S. Average

**Electrical and Electronics Drafters**

**66%**

Better than U.S. Average

### BASTROP OCCUPATIONAL SNAPSHOT Wired & Wireless Telecommunications

Industry Workforce:  
**1,534,888**



**Telemarketers**

**117%**

Better than U.S. Average

**Desktop Publishers**

**108%**

Better than U.S. Average

**Sales Engineers**

**90%**

Better than U.S. Average

**Instructional Coordinators**

**84%**

Better than U.S. Average



# Key Findings

## - Semiconductor and Electronic Component Manufacturing



Strong supply chains and high wages in Bastrop. Concentrated in region with 2.86 location quotient. Average wage \$156,267. Projected national growth of 1.9%. Recruiting challenges due to higher wages elsewhere.

## - Wired and Wireless Telecommunications



Export industry with 1.59 location quotient. Average wage \$95,652. Projected national growth of 1.3%.

## - Management, Scientific, and Technical Consulting Services



Strong supply chains and high paying jobs in Bastrop. Export industry with 1.45 location quotient. Average wage \$92,490 vs \$109,568 nationally. Projected national growth of 2.6%.

## - Newspaper, Periodical, Book, and Directory Publishing



Export industry for Bastrop with 1.6 location quotient. Average wage \$145,596. Projected national growth of 1.8%.

These four industries show potential as target industries for Bastrop based on location quotient, wages, and projected growth.

# Unlocking Bastrop's Growth Potential

## Bastrop Winning and Limitless Opportunities

- ✓ Both geographically gifted as the heart of the regional diamond and taking advantage of the Texas economic rush, Bastrop is poised to soar. With its proximity to Austin, Bastrop has already seen successes with 552 Project; Bastrop Business & Industrial Park and interest from Elon Musk/SpaceX and Snailbrook brands.
- ✓ The Business & Industrial Park and the successful local development and recruitment efforts do shine purpose on the Garner Report as it relates to niche manufacturing and that ability to attract higher skill sets and wages.
- ✓ Further development of a research and training park with 21st century amenities may follow and allow the recruitment of life sciences and wireless technology that interfaces with new artificial intelligence advances and semiconductors.
- ✓ Bastrop is in a unique position as a community to craft its own future and shape it in a manner of your own choosing, especially in nurturing several niche sectors identified by Garner in 2018 and in this 2023 report.
- ✓ The Elon Musk - SpaceX brands and investment, along with the continued Austin explosion of development towards Bastrop, are game-shifting on a generational scale. It is crucial to view these factors within a long-term plan.

# Challenges & Opportunities

When, How, and at What Cost?

- Available land and infrastructure
- Acquisition of such properties
- Characterization of such properties
- Water, Sewer, Power, Gas, Fiber, and road system planning
- Housing commensurate with the new residents and at different economic strata
- Educational and Career Training (can new schools be built, and does land exist or will developers provide land for educational expansion)
- Adult and Childcare capacity embedded in new parks
- Zoning, planning, and support services
- Can public support be maintained for new and existing industry expansion?
- Wage & Benefit Considerations

# Recommendations

- Conduct a SWOT analysis
- Develop a long-term strategy that builds on strengths and addresses weaknesses
- Develop marketing content for your audience
- Go "hunting" yourself - a list of companies was included in the report
- Use professional site selection firms to identify and contact target companies within these industries.



## Conclusion

Bastrop has competitive advantages in consulting, technology manufacturing, publishing, and telecommunications. A strategic economic development plan leveraging these assets could attract high-paying employers in these industries.







# STAFF REPORT

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**MEETING DATE:** January 22, 2024

**TITLE:**

Approval of meeting minutes from the Regular BEDC Board Meeting of November 13, 2023, and the Special Board Meeting of December 7, 2023.

**AGENDA ITEM SUBMITTED BY:**

Angela Ryan, BEDC Operations Manager

**BACKGROUND/HISTORY:**

The minutes from the Regular BEDC Board Meeting of November 13, 2023, and the minutes from the Special Board Meeting of December 7, 2023, are attached for the Board's review and approval.

**FISCAL IMPACT:**

N/A

**RECOMMENDATION:**

Approve both sets of meeting minutes.

**ATTACHMENT:**

Draft Board Meeting Minutes from November 13, 2023

Draft Special Board Meeting Minutes from December 7, 2023

**Bastrop Economic Development Corporation**  
**Board of Directors – Meeting Minutes**  
November 13, 2023



The Bastrop Economic Development Corporation (BEDC) met on Monday, November 13, 2023, at 6:00 p.m. for a Regular Board Meeting at Bastrop City Hall, 1311 Chestnut Street. Board members present: Ron Spencer, Connie Schroeder, Cheryl Lee, John Kirkland, Frank Urbanek, Amberley Palmer, and Lyle Nelson. Staff members present: Interim Executive Director Sylvia Carrillo and Angela Ryan. BEDC attorney Cynthia Trevino was also in attendance.

1. **CALL TO ORDER** – Board Chair Spencer called the meeting to order at 6:00 p.m.
2. **PUBLIC COMMENT(S)** – There were no public comments.
3. **REGULAR BUSINESS & PRESENTATIONS**
  - 3.A. Welcome new board members Amberley Palmer and Frank Urbanek. Chair Spencer welcomed the new members to the Board.
  - 3.B. Receive training from City Secretary. Ann Franklin gave the Board a presentation about agenda preparation, attendance, rules of procedure, etc.
  - 3.C. Presentation from Roscoe Bank for the donation of funds to the BEDC in the amount of \$20,000. Mr. Spencer clarified that the total amount of the grant was \$100,000 over five years. Rick Womble, Branch President of Roscoe Bank in Bastrop, presented a \$20,000 check to the Board and thanked them for their ongoing commitment to Bastrop as well as the micro-loan program that the BEDC has started.
  - 3.D. Consideration, discussion, and possible action on election of FY 2023/2024 BEDC Officers: Chair, Vice Chair, Secretary/Treasurer. Ms. Schroeder made the motion for Mr. Spencer to remain as Board Chair for FY2024, Ms. Palmer seconded, and the motion passed. Mr. Spencer made the motion for Ms. Schroeder to continue as Vice Chair, and also to nominate Mr. Urbanek as Secretary/Treasurer. Mr. Nelson seconded, and the motion passed.
  - 3.E. Consideration, discussion and possible action on schedule for upcoming board meetings, including date and time of meetings. The Board reviewed the schedule for the upcoming year and made no changes. Ms. Schroeder commented that she will be out of town for the June meeting.
  - 3.F. Approval of meeting minutes from the Regular BEDC Board Meeting of September 25, 2023. Ms. Lee made the motion to approve the minutes as submitted, Ms. Palmer seconded, and the motion passed.
  - 3.G. Presentation, discussion and possible action regarding the fiscal year 2024 BEDC budget and plan of work, including small business development and workforce development. Interim Director Carrillo explained that with the passage of the street maintenance tax, the BEDC's budget will be reduced from half a cent to an eighth cent, which would have

significant implications on the budget. Ms. Carrillo presented the budget as it was passed, as well as what it will now be with the passage of the new street tax. The FY25 budget was also presented. She then went over BEDC's budget commitments, reminding the Board that there are some projects which have not yet been added to the list of funding commitments, which total approximately \$1.4 million. Ms. Carrillo requested that the Board review the budget and determine what programs they want to focus on, such as small business development and workforce development. Chair Spencer appointed Ms. Schroeder, Mr. Urbanek, and himself to an ad hoc committee to begin having conversations about priorities for a future board workshop.

- 3.H. Update on BEDC funding commitments. Ms. Carrillo reviewed the list of projects that the BEDC is committed to funding. Tracy Bratton with Doucet & Associates gave an update on the property being sold to Acutronic and how there is an easement that could possibly be included as part of their site. Chair Spencer asked that legal counsel review the agreement with Moca Ventures and how their property could be affected. He also requested that Ms. Carrillo have that discussion with the legal team prior to contacting Acutronic and Moca.
- 3.I. Discussion and possible action on a proposal by Bluebonnet Electric for the installation of electrical services to build out the remainder of the Bastrop Business and Industrial Park, at an estimated cost of \$667,000. Mr. Spencer suggested that this item be included during budget discussions. Ms. Lee made a motion to table the item for discussion at a future meeting. Ms. Palmer seconded, and the motion passed.
- 3.J. Discussion and possible action on Resolution R-2023-0014 approving the expenditure of BEDC funds in the amount of \$164,000 for the Downtown Lighting Project. Ms. Carrillo explained how the scope of work on the project has changed. After discussion, Ms. Schroeder made the motion to approve Resolution R-2023-0014, Ms. Lee seconded, and the motion passed.
- 3.K. Discussion and possible action on the Purchase Agreement executed on January 8, 2018, to sell a 9.525-acre parcel of property located at 108 South Jackson Street in the Bastrop Business Park to Bastrop County. Mr. Spencer updated the Board about the status of the property and requested Board approval for him to send a letter to Bastrop County notifying them about the termination of the agreement. After discussion, Ms. Palmer made the motion to approve Resolution R-2023-0015, Ms. Schroeder seconded, and the motion passed.
4. **ADJOURNMENT** – Ms. Lee made the motion to adjourn the meeting and Ms. Schroeder seconded. The meeting was adjourned at 7:08 p.m.

APPROVED: \_\_\_\_\_  
Ron Spencer, Board Chair

ATTEST: \_\_\_\_\_  
Angela Ryan, Operations Manager

**Bastrop Economic Development Corporation**  
**Board of Directors – Meeting Minutes**  
 December 7, 2023



The Bastrop Economic Development Corporation (BEDC) met on Thursday, December 7, 2023, at 12:00 noon for a Special Board Meeting at Bastrop City Hall, 1311 Chestnut Street. Board members present: Connie Schroeder, John Kirkland, Frank Urbanek, Amberley Palmer, and Lyle Nelson. Board Chair Ron Spencer was absent, and Cheryl Lee joined via phone. Staff members present: Interim Executive Director Sylvia Carrillo and Angela Ryan.

**1. CALL TO ORDER** – Board Vice Chair Schroeder called the meeting to order at 12:00 noon.

**2. PUBLIC COMMENT(S)** – There were no public comments.

**3. REGULAR BUSINESS & PRESENTATIONS**

3.A. Discuss and possibly act on providing the City of Bastrop with a Possession and Use Agreement for the future ROW area known as Financial Way. Interim BEDC Director Carrillo explained that the City did not have authorization to issue the notice to proceed because the final plan has not yet been completed. This agreement gives authorization to start the work, and the attorneys have come to a consensus on the language. Mr. Kirkland made the motion to approve the Possession and Use Agreement, Mr. Nelson seconded, and the motion passed.

3.B. Consider and Act on amending the development agreement with Acutronic, LLC, by amending the parcel size from 10.0 acres to 13.84 acres to include a previously not included Lovaca Gathering Company easement, bringing the total parcel size to convey to 13.84 acres. Ms. Carrillo explained that the initial Acutronic lot was ten acres, which would have left the Lovaca Gathering Company as a separate lot for the BEDC to maintain. This item allows the BEDC to amend the agreement and bring the parcel to closing in January. Mr. Kirkland made the motion to approve amending the agreement that would increase the acreage from 10 acres to 13.84 acres, and also to allow the Board Chair or Interim Director to execute the amended agreement. Ms. Palmer seconded, and the motion passed.

**4. ADJOURNMENT** – Mr. Kirkland made the motion to adjourn the meeting and Ms. Palmer seconded. The meeting was adjourned at 12:06 p.m.

APPROVED: \_\_\_\_\_  
 Connie Schroeder  
 Board Vice Chair

ATTEST: \_\_\_\_\_  
 Angela Ryan  
 Operations Manager



# STAFF REPORT

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**MEETING DATE:** January 22, 2024

**TITLE:**

Receive financial reports for the periods ending September 2023, October 2023, and November 2023.

**AGENDA ITEM SUBMITTED BY:**

Laura Allen, City of Bastrop Finance Department Senior Accountant

**BACKGROUND/HISTORY:**

Attached for the Board's review and consideration are the BEDC financial summary reports for the periods ending September 2023, October 2023, and November 2023.

**FISCAL IMPACT:**

N/A

**RECOMMENDATION:**

None; item presented for informational purposes.

**ATTACHMENTS:**

1. Financial report for period ending September 2023
2. Financial report for period ending October 2023
3. Financial report for period ending November 2023

# Bastrop Economic Development Corporation

Financial Summary  
For Period Ending  
September 2023

**bastrop**

**E D C**





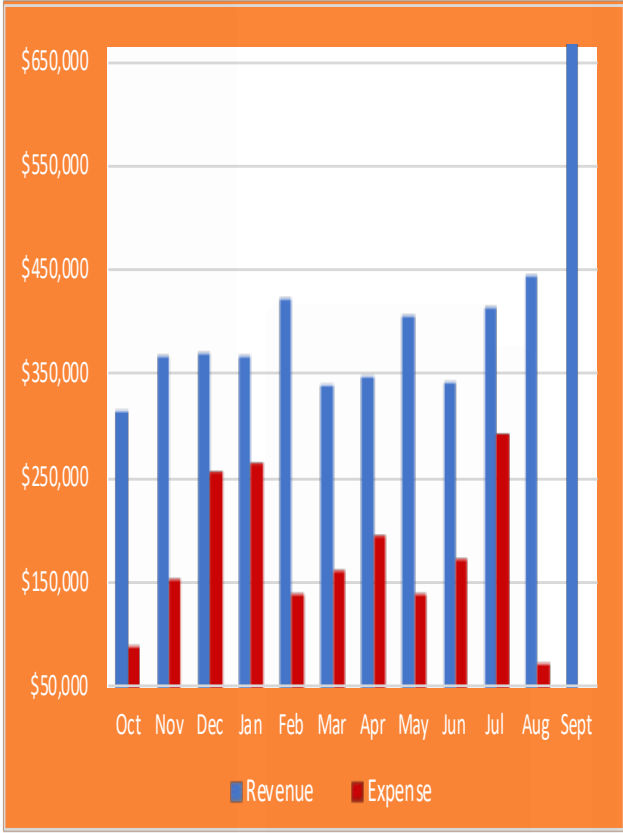
# Summary of Revenues and Expenditures

## As of September 30, 2023

### OVERALL FUND PERFORMANCE

#### REVENUES VS EXPENSES

Month	FY2023 Revenue	FY2023 Expense	Monthly Variance
Oct	\$ 314,503	\$ 89,846	\$ 224,657
Nov	365,198	153,468	\$ 211,730
Dec	369,279	255,987	\$ 113,292
Jan	364,959	264,968	\$ 99,991
Feb	422,340	139,973	\$ 282,367
Mar	338,680	161,531	\$ 177,149
Apr	347,644	194,144	\$ 153,500
May	404,415	139,349	\$ 265,066
Jun	341,883	173,866	\$ 168,017
Jul	412,025	292,076	\$ 119,950
Aug	443,266	73,347	\$ 369,919
Sept	1,064,940	(34,917)	\$ 1,099,857
<b>Total</b>	<b>\$ 5,189,132</b>	<b>\$ 1,903,637</b>	<b>\$ 3,285,495</b>



Positive

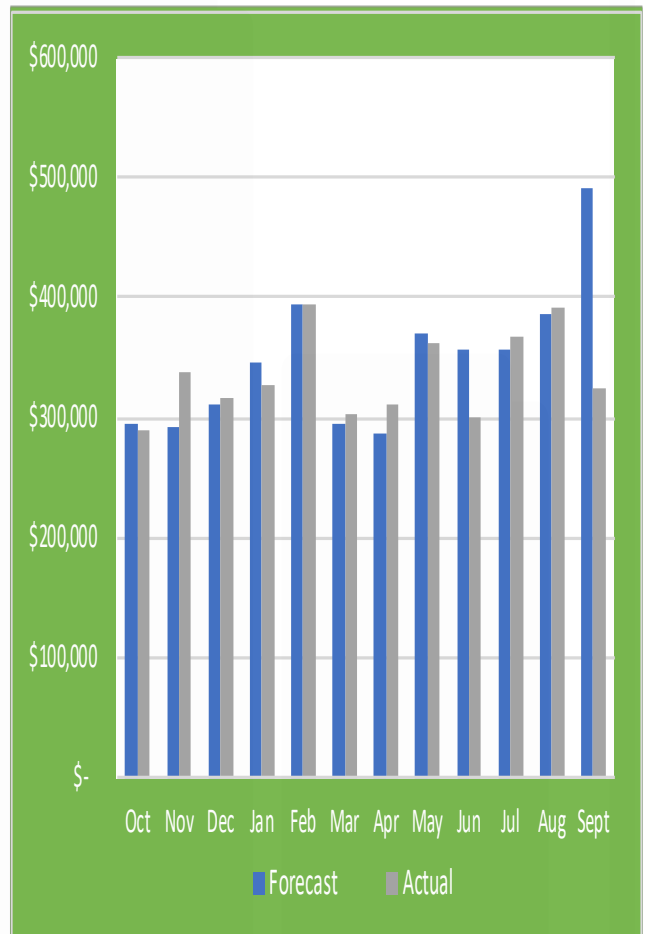
# Summary of Sales Tax Revenue

## As of September 30, 2023

### REVENUE ANALYSIS

#### SALES TAX REVENUE

<u>Month</u>	<u>FY2023 Forecast</u>	<u>FY2023 Actual</u>	<u>Monthly Variance</u>
Oct	\$ 294,972	\$ 290,089	\$ (4,883)
Nov	291,227	337,710	\$ 46,483
Dec	312,299	316,021	\$ 3,722
Jan	346,555	327,923	\$ (18,632)
Feb	395,371	393,693	\$ (1,678)
Mar	294,386	302,268	\$ 7,882
Apr	288,020	310,213	\$ 22,193
May	370,361	363,513	\$ (6,848)
Jun	356,361	301,649	\$ (54,712)
Jul	357,536	367,411	\$ 9,875
Aug	385,692	392,115	\$ 6,423
Sept	490,259	325,971	\$ (164,288)



Total	<b>\$ 4,183,039</b>	<b>\$ 4,028,576</b>	<b>\$ (154,463)</b>
Forecast YTD	\$ 4,183,039		
Actual to Forecast	\$ (154,463)	-3.7%	

Positive

Sales Tax revenue is 99% of total revenue. The amount in Oct. and Nov. are estimated due to the timing of receiving the payments. The State Comptroller has a two month lag between month earned and month distributed. The Actual to forecast is almost breakeven. This budget was a 5% increase over FY2022



# Expenditures Budget to Actual Comparison

## As of September 30, 2023

### OPERATING EXPENDITURES COMPARISON

<u>Category</u>	<u>FY2023 Forecast</u>	<u>FY2023 Actual</u>	<u>Monthly Variance</u>
Personnel	\$ 905,739	\$ 581,133	\$ 324,606
Supplies & Material	20,560	6,497	\$ 14,063
Maintenance & Repairs	16,000	12,494	\$ 3,506
Occupancy	58,400	51,226	\$ 7,174
Contractual Service	440,923	325,977	\$ 114,946
Marketing/Advertising	560,139	210,011	\$ 350,128
Contingency	-	-	\$ -
Debt Service	<u>271,614</u>	<u>271,614</u>	<u>\$ -</u>
<b>Total</b>	<b><u>\$ 2,273,375</u></b>	<b><u>\$ 1,458,952</u></b>	<b><u>\$ 814,423</u></b>

Forecast to Actual % 35.8%

Positive

The forecast to actual comparison is a positive 35.8% year-to-date.

# Expenditures Budget to Actual Comparison

## As of September 30, 2023

### CAPITAL OUTLAY PROJECTS

<u>Project</u>	<u>FY2023 Budget</u>	<u>FY2023 Actual</u>	<u>Budget Balance</u>
<b>Jackson St Extension</b>	\$ 2,000,000	\$ 444,684	\$ 1,555,316
<b>Bus. Ind. Park-Tech/MLK Infra*</b>	2,000,000	-	\$ 2,000,000
<b>Total</b>	<b>\$ 4,000,000</b>	<b>\$ 444,684</b>	<b>\$ 3,555,316</b>
<b>CO, Series 2013</b>			
<b>Bus. Ind. Park-Tech/MLK Infra*</b>	\$ 144,875	\$ 146,125	\$ (1,250)

*\* This project funded by bond funds budgeted from the 2013 CO.*

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**BASTROP ECONOMIC DEVELOPMENT CORPORATION FUND  
FY 2022-2023 BUDGET**

Working Capital 9-30-2022 audited	\$	9,387,864
 <b>FY 2022-2023</b>		
Budgeted		
Revenues	\$	<u>4,213,909</u>
Total FY 2023 Resources	\$	13,536,891
 Budgeted Expenditures:		
Operating Expenses	\$	(5,137,634)
Capital Expenses	\$	(4,000,000)
Debt Service	\$	<u>(271,614)</u>
	\$	(9,409,248)
 Projected Working Capital Balance 09-30-2023	 \$	 4,127,643
 Reserve 25% of Operating Expense	 \$	 1,284,408

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Revised 11.15.2022



City of Bastrop, TX

Item 4.B  
**Detail Report**  
**Account Detail**

Date Range: 09/01/2023 - 09/30/2023

Account	Name					Beginning Balance	Total Activity	Ending Balance
<b>Fund: 601 - BASTROP E.D.C. FUND</b>								
<u>601-00-00-4006</u> SALES TAX								
						-3,702,604.73	-1,020,107.23	-4,722,711.96
<b>Post Date</b>	<b>Packet Number</b>	<b>Source Transaction</b>	<b>Pmt Number</b>	<b>Description</b>	<b>Vendor</b>	<b>Project Account</b>	<b>Amount</b>	<b>Running Balance</b>
09/11/2023	GLPKT05699	24916		BEDC SALES TAX PROCEEDS TRANSFER			-322,480.21	-4,025,084.94
09/30/2023	GLPKT06190	25033		2309 BEDC SALES TAX			-3,490.80	-4,028,575.74
09/30/2023	GLPKT06538	25138		ACCR SALES TAX PROCEEDS AUG RCVD ...			-353,514.19	-4,382,089.93
09/30/2023	GLPKT06942	25295		ACCR SALES TAX PROCEEDS SEPT RCVD ...			-340,622.03	-4,722,711.96
<u>601-00-00-4047</u> LEASE AGREEMENT								
						-18,170.83	-1,838.34	-20,009.17
<b>Post Date</b>	<b>Packet Number</b>	<b>Source Transaction</b>	<b>Pmt Number</b>	<b>Description</b>	<b>Vendor</b>	<b>Project Account</b>	<b>Amount</b>	<b>Running Balance</b>
09/01/2023	GLPKT05591	24851		2309 MONTHLY TRANSFER UNEARNED ...			-1,322.50	-19,493.33
09/30/2023	GLPKT06015	24997		BEDC TOWER LEASE PROCEEDS SEP 2023			-515.84	-20,009.17
<u>601-00-00-4400</u> INTEREST INCOME								
						-383,166.53	-42,994.39	-426,160.92
<b>Post Date</b>	<b>Packet Number</b>	<b>Source Transaction</b>	<b>Pmt Number</b>	<b>Description</b>	<b>Vendor</b>	<b>Project Account</b>	<b>Amount</b>	<b>Running Balance</b>
09/30/2023	BRPKT00210	BEDC OPERATING ACC...		INT EARNED EDC OPER			-62.72	-383,229.25
09/30/2023	BRPKT00215	TEXAS CLASSINT EARN...		INT EARN TX CLASS			-29,828.57	-413,057.82
09/30/2023	BRPKT00216	TEXPOOLINT EARN TE...		INT EARN TEXPOOL			-4,751.04	-417,808.86
09/30/2023	BRPKT00217	DREYFUS MM ACCTINT..		INT EARN FNC			-8,352.06	-426,160.92

Detail Report

Date Range: 09/01/2023 Item 4.B 3

Account	Name				Beginning Balance	Total Activity	Ending Balance	
<a href="#">601-1010</a>	BEDC OPERATING ACCT				232,724.78	9,024.45	241,749.23	
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
09/01/2023	GLPKT05591	24853		EDC MONTHLY TRANSFER AT FNB 2305			-5,833.34	226,891.44
09/02/2023	GLPKT06015	24996		BEDC TRANSFER TO REIMB POOL FOR AP			-7,780.00	219,111.44
09/02/2023	GLPKT06112	25025		BEDC TRANSFER TO REIMB POOL FOR AP			7,780.00	226,891.44
09/06/2023	APPKT01556	13286		BASTROP CHAMBER OF COMMERCE	993009E - BASTROP CHAMBER OF COMME...		-1,050.00	225,841.44
09/06/2023	APPKT01556	13287		BORQUIST, NILS I	993473E - BORQUIST, NILS I		-350.00	225,491.44
09/06/2023	APPKT01556	13288		DENTON, NAVARRO, ROCHA, BERNAL & ...	997140E - DENTON, NAVARRO, ROCHA, BE...		-1,986.00	223,505.44
09/06/2023	APPKT01556	13289		E&M PROPERTIES	999145E - E&M PROPERTIES		-3,600.00	219,905.44
09/06/2023	APPKT01556	13290		FIBERLIGHT, LLC	9911054E - FIBERLIGHT, LLC		-6,880.00	213,025.44
09/11/2023	GLPKT05699	24916		BEDC SALES TAX PROCEEDS TRANSFER			322,480.21	535,505.65
09/12/2023	GLPKT05722	24923		SAL & BEN ALLOC AUG 2023			-46,673.46	488,832.19
09/13/2023	GLPKT06015	24995		BEDC OPER TRANSFER TO TX CLASS			-250,000.00	238,832.19
09/15/2023	APPKT01604	10015		SMITHVILLE AREA CHAMBER OF COMM...	9937319E - SMITHVILLE AREA CHAMBER OF...		-195.00	238,637.19
09/15/2023	APPKT01604	13291		MARLOW, SHARI	9923550 - MARLOW, SHARI		-250.00	238,387.19
09/15/2023	GLPKT05765	24926		2308 BEDC SALES TAX FUNDS			4,514.73	242,901.92
09/15/2023	APPKT01682	DFT0001773		PNC BANK NATIONAL ASSOCIATION	9931264E - PNC BANK NATIONAL ASSOCIAT...		-1,731.25	241,170.67
09/30/2023	GLPKT06015	24997		BEDC TOWER LEASE PROCEEDS SEP 2023			515.84	241,686.51
09/30/2023	BRPKT00210	INT0000287		INT EARNED EDC OPER			62.72	241,749.23
<a href="#">601-1012</a>	TEXAS CLASS				6,408,926.02	279,828.57	6,688,754.59	
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
09/13/2023	GLPKT06015	24995		BEDC OPER TRANSFER TO TX CLASS			250,000.00	6,658,926.02
09/30/2023	BRPKT00215	INT0000291		INT EARN TX CLASS			29,828.57	6,688,754.59
<a href="#">601-1100</a>	TEXPOOL				1,086,179.35	4,751.04	1,090,930.39	
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
09/30/2023	BRPKT00216	INT0000294		INT EARN TEXPOOL			4,751.04	1,090,930.39
<a href="#">601-1135</a>	DREYFUS MM ACCT				114,407.01	8,352.06	122,759.07	
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
09/30/2023	BRPKT00217	INT0000295		INT EARN FNC			8,352.06	122,759.07
<a href="#">601-1224</a>	ACCOUNTS RECEIVABLE SALES TAX				627,826.84	693,112.29	1,320,939.13	
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
09/11/2023	CLPKT01316	R01273783		SALES TAX PROCEEDS AUG RCVD IN SEPT..			-322,480.21	305,346.63
09/11/2023	GLPKT05699	24916		BEDC SALES TAX PROCEEDS TRANSFER			322,480.21	627,826.84
09/15/2023	GLPKT05765	24926		2308 BEDC SALES TAX FUNDS			-4,514.73	623,312.11
09/30/2023	GLPKT06190	25033		2309 BEDC SALES TAX			3,490.80	626,802.91
09/30/2023	GLPKT06538	25138		ACCR SALES TAX PROCEEDS AUG RCVD ...			353,514.19	980,317.10
09/30/2023	GLPKT06942	25295		ACCR SALES TAX PROCEEDS SEPT RCVD ...			340,622.03	1,320,939.13

Detail Report

Date Range: 09/01/2023 Item 4.B 3

Account		Name			Beginning Balance	Total Activity	Ending Balance	
<a href="#">601-2000</a>		ACCOUNTS PAYABLE			-73,866.00	54,819.18	-19,046.82	
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
09/01/2023	POPKT01855	2308	13291	FY 23 Office Cleaning PBL	9923550 - MARLOW, SHARI		-250.00	-74,116.00
09/06/2023	APPKT01556	13286		BASTROP CHAMBER OF COMMERCE PBL	993009E - BASTROP CHAMBER OF COMME...		1,050.00	-73,066.00
09/06/2023	APPKT01556	13287		BORQUIST, NILS I PBL	993473E - BORQUIST, NILS I		350.00	-72,716.00
09/06/2023	APPKT01556	13288		DENTON, NAVARRO, ROCHA, BERNAL & ...	997140E - DENTON, NAVARRO, ROCHA, BE...		1,986.00	-70,730.00
09/06/2023	APPKT01556	13289		E&M PROPERTIES PBL	999145E - E&M PROPERTIES		3,600.00	-67,130.00
09/06/2023	APPKT01556	13290		FIBERLIGHT, LLC PBL	9911054E - FIBERLIGHT, LLC		6,880.00	-60,250.00
09/07/2023	APPKT01575	11614	10015	Annual Membership Dues for 23-24	9937319E - SMITHVILLE AREA CHAMBER OF...		-195.00	-60,445.00
09/15/2023	APPKT01604	10015		SMITHVILLE AREA CHAMBER OF COMM...	9937319E - SMITHVILLE AREA CHAMBER OF...		195.00	-60,250.00
09/15/2023	APPKT01604	13291		MARLOW, SHARI PBL	9923550 - MARLOW, SHARI		250.00	-60,000.00
09/15/2023	APPKT01682	DFT0001773		PNC BANK NATIONAL ASSOCIATION PBL	9931264E - PNC BANK NATIONAL ASSOCIAT...		1,731.25	-58,268.75
09/15/2023	APPKT01682	INV0007301	DFT0001773	GOODBYE LUNCH FOR DREW CHANCE, ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-142.93	-58,411.68
09/15/2023	APPKT01682	INV0007301	DFT0001773	MONTHLY SUBSCRIPTION FOR AUSTIN-...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-8.44	-58,420.12
09/15/2023	APPKT01682	INV0007301	DFT0001773	OFFICE SUPPLIES.	9931264E - PNC BANK NATIONAL ASSOCIAT...		-41.05	-58,461.17
09/15/2023	APPKT01682	INV0007301	DFT0001773	ANNUAL RENEWAL OF MAINTENANCE ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-55.17	-58,516.34
09/15/2023	APPKT01682	INV0007301	DFT0001773	MONTHLY UTILITIES FOR BUSINESS PARK.	9931264E - PNC BANK NATIONAL ASSOCIAT...		-27.72	-58,544.06
09/15/2023	APPKT01682	INV0007301	DFT0001773	PENS ENGRAVED WITH BEDC CONTACT ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-139.20	-58,683.26
09/15/2023	APPKT01682	INV0007301	DFT0001773	NOTE PADS WITH BEDC LOGO FOR LOC...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-482.50	-59,165.76
09/15/2023	APPKT01682	INV0007301	DFT0001773	MONTHLY UTILITIES FOR BEDC OFFICE.	9931264E - PNC BANK NATIONAL ASSOCIAT...		-303.25	-59,469.01
09/15/2023	APPKT01682	INV0007301	DFT0001773	QUARTERLY COLOR COPIES (\$274.86) A...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-325.86	-59,794.87
09/15/2023	APPKT01682	INV0007301	DFT0001773	OFFICE SUPPLIES FROM WALMART.	9931264E - PNC BANK NATIONAL ASSOCIAT...		-205.13	-60,000.00
09/28/2023	POPKT01898	49770	13292	Additional funds PBL	997140E - DENTON, NAVARRO, ROCHA, BE...		-3,915.19	-63,915.19
09/28/2023	APPKT01649	2310	13293	October 23 edc rent	999145E - E&M PROPERTIES		-3,600.00	-67,515.19
09/28/2023	APPKT01649	inc-0008283	13294	FIBER LEASE SECOND RENEWAL 230922...	9911054E - FIBERLIGHT, LLC		-6,880.00	-74,395.19
09/29/2023	APPKT01658	Item - 2306073 : Vend...		Industrial Park Design Project			60,000.00	-14,395.19
09/30/2023	POPKT01980	49947	13295	Additional funds PBL	997140E - DENTON, NAVARRO, ROCHA, BE...		-3,231.63	-17,626.82
09/30/2023	POPKT02245	2307027	13298	JACKSON STREET EXTENSION PBL	997196E - DOUCET & ASSOCIATES, INC.		-1,420.00	-19,046.82
<a href="#">601-2235</a>		DEFERRED REVENUE			-31,740.00	1,322.50	-30,417.50	
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
09/01/2023	GLPKT05591	24851		2309 MONTHLY TRANSFER UNEARNED ...			1,322.50	-30,417.50
<a href="#">601-2346</a>		DUE TO CLEARING FUND			-46,673.30	38,167.28	-8,506.02	
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
09/01/2023	GLPKT05591	24851		2309 MONTHLY TRANSFER			-5,833.34	-52,506.64
09/01/2023	GLPKT05591	24853		EDC MONTHLY TRANSFER AT FNB 2305			5,833.34	-46,673.30
09/02/2023	GLPKT06015	24996		BEDC TRANSFER TO REIMB POOL FOR AP			7,780.00	-38,893.30
09/02/2023	GLPKT06112	25025		REV BEDC TRANSFER TO REIMB POOL F...			-7,780.00	-46,673.30
09/11/2023	CLPKT01316	SALES TAX PROCEEDS		CLPKT01316			322,480.21	275,806.91
09/11/2023	GLPKT05699	24916		BEDC SALES TAX PROCEEDS TRANSFER			-324,480.21	-48,673.30
09/11/2023	GLPKT05699	24916		BEDC SALES TAX PROCEEDS TRANSFER			2,000.00	-46,673.30
09/12/2023	GLPKT05722	24923		SAL & BEN ALLOC AUG 2023			46,673.46	0.16
09/30/2023	GLPKT06191	25036		SAL & BEN ALLOC SEPT 2023			-8,506.18	-8,506.02

**Detail Report**

Date Range: 09/01/2023 Item 4.B 3

Account		Name				Beginning Balance	Total Activity	Ending Balance
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
<a href="#">601-70-00-5101</a>		OPERATIONAL SALARIES				381,568.40	6,308.67	387,877.07
09/30/2023	GLPKT06191	25036		SAL & BEN ALLOC SEPT 2023			6,308.67	387,877.07
<a href="#">601-70-00-5150</a>		SOCIAL SECURITY				28,647.18	480.34	29,127.52
09/30/2023	GLPKT06191	25036		SAL & BEN ALLOC SEPT 2023			480.34	29,127.52
<a href="#">601-70-00-5151</a>		RETIREMENT				112,800.87	807.69	113,608.56
09/30/2023	GLPKT06191	25036		SAL & BEN ALLOC SEPT 2023			807.69	113,608.56
<a href="#">601-70-00-5155</a>		GROUP INSURANCE				47,302.62	815.73	48,118.35
09/30/2023	GLPKT06191	25036		SAL & BEN ALLOC SEPT 2023			815.73	48,118.35
<a href="#">601-70-00-5201</a>		SUPPLIES				2,956.93	572.04	3,528.97
09/15/2023	APPKT01682	INV0007301	DFT0001773	OFFICE SUPPLIES.	9931264E - PNC BANK NATIONAL ASSOCIAT...		41.05	2,997.98
09/15/2023	APPKT01682	INV0007301	DFT0001773	OFFICE SUPPLIES FROM WALMART.	9931264E - PNC BANK NATIONAL ASSOCIAT...		205.13	3,203.11
09/15/2023	APPKT01682	INV0007301	DFT0001773	QUARTERLY COLOR COPIES (\$274.86) A...	9931264E - PNC BANK NATIONAL ASSOCIAT...		325.86	3,528.97
<a href="#">601-70-00-5403</a>		UTILITIES				2,082.90	330.97	2,413.87
09/15/2023	APPKT01682	INV0007301	DFT0001773	MONTHLY UTILITIES FOR BUSINESS PARK.	9931264E - PNC BANK NATIONAL ASSOCIAT...		27.72	2,110.62
09/15/2023	APPKT01682	INV0007301	DFT0001773	MONTHLY UTILITIES FOR BEDC OFFICE.	9931264E - PNC BANK NATIONAL ASSOCIAT...		303.25	2,413.87
<a href="#">601-70-00-5525</a>		LEGALS				34,437.26	7,146.82	41,584.08
09/28/2023	POPKT01898	49770	13292	Additional funds	997140E - DENTON, NAVARRO, ROCHA, BE...		3,915.19	38,352.45
09/30/2023	POPKT01980	49947	13295	Additional funds	997140E - DENTON, NAVARRO, ROCHA, BE...		3,231.63	41,584.08
<a href="#">601-70-00-5596</a>		MAIN STREET PROG SUPPORT				45,833.37	4,166.67	50,000.04
09/01/2023	GLPKT05591	24851		2309 MONTHLY TRANSFER BEDC MAIN ...			4,166.67	50,000.04
<a href="#">601-70-00-5598</a>		CITY ADMINISTRATIVE SUPPORT				18,333.37	1,666.67	20,000.04
09/01/2023	GLPKT05591	24851		2309 MONTHLY TRANSFER GF ADMIN S...			1,666.67	20,000.04
<a href="#">601-70-00-5604</a>		BUSINESS				3,135.66	142.93	3,278.59
09/15/2023	APPKT01682	INV0007301	DFT0001773	GOODBYE LUNCH FOR DREW CHANCE, ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		142.93	3,278.59

**Detail Report**

Date Range: 09/01/2023 Item 4.B 3

Account		Name				Beginning Balance	Total Activity	Ending Balance
<a href="#">601-70-00-5615</a>		DUES, SUBSCRIPTIONS & PUBLICAT				13,357.45	258.61	13,616.06
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
09/07/2023	APPKT01575	11614	10015	Annual Membership Dues for 23-24	9937319E - SMITHVILLE AREA CHAMBER OF...		195.00	13,552.45
09/15/2023	APPKT01682	INV0007301	DFT0001773	MONTHLY SUBSCRIPTION FOR AUSTIN-...	9931264E - PNC BANK NATIONAL ASSOCIAT...		8.44	13,560.89
09/15/2023	APPKT01682	INV0007301	DFT0001773	ANNUAL RENEWAL OF MAINTENANCE ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		55.17	13,616.06
<a href="#">601-70-00-5633</a>		LOCAL/MISC ADV & SPONSORSHIP				7,274.85	621.70	7,896.55
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
09/15/2023	APPKT01682	INV0007301	DFT0001773	NOTE PADS WITH BEDC LOGO FOR LOC...	9931264E - PNC BANK NATIONAL ASSOCIAT...		482.50	7,757.35
09/15/2023	APPKT01682	INV0007301	DFT0001773	PENS ENGRAVED WITH BEDC CONTACT ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		139.20	7,896.55
<b>Total Fund: 601 - BASTROP E.D.C. FUND:</b>						<b>Beginning Balance: 4,911,573.47</b>	<b>Total Activity: 47,756.25</b>	<b>Ending Balance: 4,959,329.72</b>
<b>Grand Totals:</b>						<b>Beginning Balance: 4,911,573.47</b>	<b>Total Activity: 47,756.25</b>	<b>Ending Balance: 4,959,329.72</b>



<b>Fund</b>	<b>Beginning Balance</b>	<b>Total Activity</b>	<b>Ending Balance</b>
601 - BASTROP E.D.C. FUND	4,911,573.47	47,756.25	4,959,329.72
<b>Grand Total:</b>	<b>4,911,573.47</b>	<b>47,756.25</b>	<b>4,959,329.72</b>



City of Bastrop, TX

# Income Statement Account Summary

Item 4.B

For Fiscal: 2022-2023 Period Ending: 09/30/2023

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
<b>Fund: 601 - BASTROP E.D.C. FUND</b>						
<b>Revenue</b>						
<b>RevCategory: 400 - TAXES &amp; PENALTIES</b>						
<b>Department: 00 - NON-DEPARTMENT</b>						
<a href="#">601-00-00-4006</a>	SALES TAX	4,183,039.00	4,183,039.00	1,020,107.23	4,722,711.96	-539,672.96
<b>Department: 00 - NON-DEPARTMENT Total:</b>		<b>4,183,039.00</b>	<b>4,183,039.00</b>	<b>1,020,107.23</b>	<b>4,722,711.96</b>	<b>-539,672.96</b>
<b>RevCategory: 400 - TAXES &amp; PENALTIES Total:</b>		<b>4,183,039.00</b>	<b>4,183,039.00</b>	<b>1,020,107.23</b>	<b>4,722,711.96</b>	<b>-539,672.96</b>
<b>RevCategory: 404 - CHARGES FOR SERVICES</b>						
<b>Department: 00 - NON-DEPARTMENT</b>						
<a href="#">601-00-00-4047</a>	LEASE AGREEMENT	15,870.00	15,870.00	1,838.34	20,009.17	-4,139.17
<b>Department: 00 - NON-DEPARTMENT Total:</b>		<b>15,870.00</b>	<b>15,870.00</b>	<b>1,838.34</b>	<b>20,009.17</b>	<b>-4,139.17</b>
<b>RevCategory: 404 - CHARGES FOR SERVICES Total:</b>		<b>15,870.00</b>	<b>15,870.00</b>	<b>1,838.34</b>	<b>20,009.17</b>	<b>-4,139.17</b>
<b>RevCategory: 440 - INTEREST INCOME</b>						
<b>Department: 00 - NON-DEPARTMENT</b>						
<a href="#">601-00-00-4400</a>	INTEREST INCOME	15,000.00	15,000.00	42,994.39	426,160.92	-411,160.92
<b>Department: 00 - NON-DEPARTMENT Total:</b>		<b>15,000.00</b>	<b>15,000.00</b>	<b>42,994.39</b>	<b>426,160.92</b>	<b>-411,160.92</b>
<b>RevCategory: 440 - INTEREST INCOME Total:</b>		<b>15,000.00</b>	<b>15,000.00</b>	<b>42,994.39</b>	<b>426,160.92</b>	<b>-411,160.92</b>
<b>RevCategory: 450 - MISCELLANEOUS</b>						
<b>Department: 00 - NON-DEPARTMENT</b>						
<a href="#">601-00-00-4514</a>	MISCELLANEOUS INCOME	0.00	0.00	0.00	251.75	-251.75
<a href="#">601-00-00-4558</a>	BEDC GRANT RECEIPTS	0.00	0.00	0.00	20,000.00	-20,000.00
<b>Department: 00 - NON-DEPARTMENT Total:</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>20,251.75</b>	<b>-20,251.75</b>
<b>RevCategory: 450 - MISCELLANEOUS Total:</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>20,251.75</b>	<b>-20,251.75</b>
<b>Revenue Total:</b>		<b>4,213,909.00</b>	<b>4,213,909.00</b>	<b>1,064,939.96</b>	<b>5,189,133.80</b>	<b>-975,224.80</b>
<b>Expense</b>						
<b>Department: 70 - BEDC ADMINISTRATION</b>						
<b>ExpCategory: 51 - PERSONNEL COSTS</b>						
<a href="#">601-70-00-5101</a>	OPERATIONAL SALARIES	624,983.00	624,983.00	6,308.67	387,877.07	237,105.93
<a href="#">601-70-00-5114</a>	PRE-EMPLOYMENT EXPENSE	25,000.00	25,000.00	0.00	0.00	25,000.00
<a href="#">601-70-00-5116</a>	LONGEVITY	1,380.00	1,380.00	93.75	1,388.75	-8.75
<a href="#">601-70-00-5150</a>	SOCIAL SECURITY	47,936.00	47,936.00	480.34	29,127.52	18,808.48
<a href="#">601-70-00-5151</a>	RETIREMENT	134,026.00	134,026.00	807.69	113,608.56	20,417.44
<a href="#">601-70-00-5155</a>	GROUP INSURANCE	71,549.00	71,549.00	815.73	48,118.35	23,430.65
<a href="#">601-70-00-5156</a>	WORKERS COMPENSATION	865.00	865.00	0.00	1,012.97	-147.97
<b>ExpCategory: 51 - PERSONNEL COSTS Total:</b>		<b>905,739.00</b>	<b>905,739.00</b>	<b>8,506.18</b>	<b>581,133.22</b>	<b>324,605.78</b>
<b>ExpCategory: 52 - SUPPLIES &amp; MATERIALS</b>						
<a href="#">601-70-00-5201</a>	SUPPLIES	7,200.00	7,200.00	572.04	3,528.97	3,671.03
<a href="#">601-70-00-5203</a>	POSTAGE	360.00	360.00	0.00	98.60	261.40
<a href="#">601-70-00-5206</a>	OFFICE EQUIPMENT	13,000.00	13,000.00	0.00	2,869.31	10,130.69
<b>ExpCategory: 52 - SUPPLIES &amp; MATERIALS Total:</b>		<b>20,560.00</b>	<b>20,560.00</b>	<b>572.04</b>	<b>6,496.88</b>	<b>14,063.12</b>
<b>ExpCategory: 53 - MAINTENANCE &amp; REPAIRS</b>						
<a href="#">601-70-00-5301</a>	MAINT OF EQUIPMENT	1,000.00	1,000.00	0.00	0.00	1,000.00
<a href="#">601-70-00-5331</a>	INDUSTRIAL PARK MAINT EXP	10,000.00	10,000.00	0.00	7,515.00	2,485.00
<a href="#">601-70-00-5345</a>	BUILDING REPAIRS & MAINT.	5,000.00	5,000.00	250.00	4,978.84	21.16
<b>ExpCategory: 53 - MAINTENANCE &amp; REPAIRS Total:</b>		<b>16,000.00</b>	<b>16,000.00</b>	<b>250.00</b>	<b>12,493.84</b>	<b>3,506.16</b>
<b>ExpCategory: 54 - OCCUPANCY</b>						
<a href="#">601-70-00-5401</a>	COMMUNICATIONS	12,000.00	10,200.00	0.00	6,211.67	3,988.33
<a href="#">601-70-00-5402</a>	OFFICE RENTAL	40,800.00	42,600.00	0.00	42,600.00	0.00

Income Statement

For Fiscal: 2022-2023 Period Ending: 09

Item 4.B

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
<a href="#">601-70-00-5403</a>	UTILITIES	5,600.00	5,600.00	330.97	2,413.87	3,186.13
	<b>ExpCategory: 54 - OCCUPANCY Total:</b>	<b>58,400.00</b>	<b>58,400.00</b>	<b>330.97</b>	<b>51,225.54</b>	<b>7,174.46</b>
	<b>ExpCategory: 55 - CONTRACTUAL SERVICES</b>					
<a href="#">601-70-00-5505</a>	PROFESSIONAL SERVICES	65,000.00	65,000.00	0.00	17,900.00	47,100.00
<a href="#">601-70-00-5518</a>	AUDIT	5,000.00	5,000.00	0.00	4,323.00	677.00
<a href="#">601-70-00-5525</a>	LEGALS	75,000.00	75,000.00	7,146.82	41,584.08	33,415.92
<a href="#">601-70-00-5530</a>	ENGINEERING	15,000.00	15,000.00	0.00	0.00	15,000.00
<a href="#">601-70-00-5540</a>	PROPERTY INSURANCE	5,000.00	5,000.00	0.00	2,278.00	2,722.00
<a href="#">601-70-00-5561</a>	CONTRACTUAL SERVICES	25,000.00	25,000.00	0.00	12,500.00	12,500.00
<a href="#">601-70-00-5574</a>	CITY PROJECTS & PROGRAMS	2,687,000.00	2,687,000.00	0.00	88,363.30	2,598,636.70
<a href="#">601-70-00-5575</a>	CITY SHARED SERVICES	10,000.00	10,000.00	0.00	6,468.93	3,531.07
<a href="#">601-70-00-5580</a>	BIP TECHNOLOGY/MLK INFRASTRUCT	82,560.00	82,560.00	0.00	82,560.00	0.00
<a href="#">601-70-00-5596</a>	MAIN STREET PROG SUPPORT	50,000.00	50,000.00	4,166.67	50,000.04	-0.04
<a href="#">601-70-00-5598</a>	CITY ADMINISTRATIVE SUPPORT	20,000.00	20,000.00	1,666.67	20,000.04	-0.04
	<b>ExpCategory: 55 - CONTRACTUAL SERVICES Total:</b>	<b>3,039,560.00</b>	<b>3,039,560.00</b>	<b>12,980.16</b>	<b>325,977.39</b>	<b>2,713,582.61</b>
	<b>ExpCategory: 56 - OTHER CHARGES</b>					
<a href="#">601-70-00-5603</a>	MARKETING TRAVEL	18,000.00	16,500.00	0.00	1,854.37	14,645.63
<a href="#">601-70-00-5604</a>	BUSINESS	8,000.00	8,000.00	142.93	3,278.59	4,721.41
<a href="#">601-70-00-5605</a>	TRAINING TRAVEL	10,000.00	11,500.00	0.00	12,365.59	-865.59
<a href="#">601-70-00-5606</a>	AUTO ALLOWANCE - STAFF	12,000.00	12,000.00	0.00	4,615.32	7,384.68
<a href="#">601-70-00-5615</a>	DUES, SUBSCRIPTIONS & PUBLICAT	29,000.00	29,000.00	258.61	13,616.06	15,383.94
<a href="#">601-70-00-5630</a>	PROMOTIONAL ROLLOVER PRIOR YR	65,775.00	65,775.00	0.00	0.00	65,775.00
<a href="#">601-70-00-5631</a>	BONDS FOR BEDC OFFICERS	1,000.00	1,000.00	0.00	430.50	569.50
<a href="#">601-70-00-5633</a>	LOCAL/MISC ADV & SPONSORSHIP	15,000.00	15,000.00	621.70	7,896.55	7,103.45
<a href="#">601-70-00-5634</a>	NATIONAL/REG ADV & MARKETING	45,000.00	45,000.00	0.00	3,092.75	41,907.25
<a href="#">601-70-00-5636</a>	DIGITAL ADV & MARKETING	54,200.00	54,200.00	0.00	26,125.60	28,074.40
<a href="#">601-70-00-5637</a>	SPECIAL ADV & MARKETING	15,000.00	15,000.00	0.00	357.18	14,642.82
<a href="#">601-70-00-5639</a>	SPL FILM BASTROP	15,000.00	15,000.00	0.00	0.00	15,000.00
<a href="#">601-70-00-5640</a>	SPL PROJ-REDEVELOPMENT GRANTS	125,000.00	125,000.00	0.00	0.00	125,000.00
<a href="#">601-70-00-5641</a>	SPL EDUC & WORKFORCE DEVELOP	150,000.00	150,000.00	0.00	27,138.17	122,861.83
<a href="#">601-70-00-5642</a>	SPL ENTREPRENEURIAL/SM BUS	50,000.00	50,000.00	0.00	0.00	50,000.00
<a href="#">601-70-00-5643</a>	SPL RETAIL RECRUITING	40,000.00	40,000.00	0.00	12,000.00	28,000.00
<a href="#">601-70-00-5644</a>	380 AGREEMENT REIMBURSEMENT	15,000.00	15,000.00	0.00	27,240.47	-12,240.47
<a href="#">601-70-00-5645</a>	WATER RIGHTS PROP FUNDING	60,000.00	60,000.00	0.00	60,000.00	0.00
<a href="#">601-70-00-5646</a>	LAND/GRANT REBATES	9,400.00	9,400.00	0.00	0.00	9,400.00
<a href="#">601-70-00-5649</a>	SPL PRJT DISASTER RELIEF GRANT	50,000.00	50,000.00	0.00	0.00	50,000.00
<a href="#">601-70-00-5650</a>	SPL PRJT BUS RETEN & EXPAN	150,000.00	150,000.00	0.00	0.00	150,000.00
<a href="#">601-70-00-5689</a>	OPPORTUNITY AUSTIN	10,000.00	10,000.00	0.00	10,000.00	0.00
<a href="#">601-70-00-5690</a>	CASH INCENTIVE	100,000.00	100,000.00	0.00	0.00	100,000.00
<a href="#">601-70-00-5691</a>	CLOSING COSTS	25,000.00	25,000.00	0.00	0.00	25,000.00
	<b>ExpCategory: 56 - OTHER CHARGES Total:</b>	<b>1,072,375.00</b>	<b>1,072,375.00</b>	<b>1,023.24</b>	<b>210,011.15</b>	<b>862,363.85</b>
	<b>ExpCategory: 59 - CONTINGENCY</b>					
<a href="#">601-70-00-5900</a>	CONTINGENCY	25,000.00	25,000.00	0.00	0.00	25,000.00
	<b>ExpCategory: 59 - CONTINGENCY Total:</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,000.00</b>
	<b>ExpCategory: 60 - CAPITAL OUTLAY</b>					
<a href="#">601-70-00-6711</a>	BUS INDUSTRIAL PARK IMPROV	2,000,000.00	2,000,000.00	-58,580.00	444,684.39	1,555,315.61
<a href="#">601-70-00-6715</a>	BIP TECHNOLOGY/MLK INFRASTRUCT	2,000,000.00	2,000,000.00	0.00	0.00	2,000,000.00
	<b>ExpCategory: 60 - CAPITAL OUTLAY Total:</b>	<b>4,000,000.00</b>	<b>4,000,000.00</b>	<b>-58,580.00</b>	<b>444,684.39</b>	<b>3,555,315.61</b>
	<b>ExpCategory: 70 - DEBT SERVICE</b>					
<a href="#">601-70-00-7133</a>	C OF O SERIES 2013 PRINCIPLE	130,000.00	130,000.00	0.00	130,000.00	0.00
<a href="#">601-70-00-7134</a>	C OF O SERIES 2013 INTEREST	3,900.00	3,900.00	0.00	3,900.00	0.00
<a href="#">601-70-00-7155</a>	GO REFUNDING 2017-PRINC	60,000.00	60,000.00	0.00	60,000.00	0.00
<a href="#">601-70-00-7156</a>	GO REFUNDING 2017-INT	20,000.00	20,000.00	0.00	20,000.00	0.00
<a href="#">601-70-00-7176</a>	GO REF, SERIES 2021A - PRINC	25,000.00	25,000.00	0.00	25,000.00	0.00

**Income Statement**

For Fiscal: 2022-2023 Period Ending: 09

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	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
<a href="#">601-70-00-7177</a> GO REF, SERIES 2021A - INT	32,714.00	32,714.00	0.00	32,714.00	0.00
ExpCategory: 70 - DEBT SERVICE Total:	<b>271,614.00</b>	<b>271,614.00</b>	<b>0.00</b>	<b>271,614.00</b>	<b>0.00</b>
Department: 70 - BEDC ADMINISTRATION Total:	<b>9,409,248.00</b>	<b>9,409,248.00</b>	<b>-34,917.41</b>	<b>1,903,636.41</b>	<b>7,505,611.59</b>
Expense Total:	<b>9,409,248.00</b>	<b>9,409,248.00</b>	<b>-34,917.41</b>	<b>1,903,636.41</b>	<b>7,505,611.59</b>
Fund: 601 - BASTROP E.D.C. FUND Surplus (Deficit):	<b>-5,195,339.00</b>	<b>-5,195,339.00</b>	<b>1,099,857.37</b>	<b>3,285,497.39</b>	
Total Surplus (Deficit):	<b>-5,195,339.00</b>	<b>-5,195,339.00</b>	<b>1,099,857.37</b>	<b>3,285,497.39</b>	

Income Statement

For Fiscal: 2022-2023 Period Ending: 09

Item 4.B

Group Summary

ExpCategory	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
<b>Fund: 601 - BASTROP E.D.C. FUND</b>					
<b>Revenue</b>					
<b>RevCategory: 400 - TAXES &amp; PENALTIES</b>					
<b>Department: 00 - NON-DEPARTMENT</b>					
	4,183,039.00	4,183,039.00	1,020,107.23	4,722,711.96	-539,672.96
<b>Department: 00 - NON-DEPARTMENT Total:</b>	<b>4,183,039.00</b>	<b>4,183,039.00</b>	<b>1,020,107.23</b>	<b>4,722,711.96</b>	<b>-539,672.96</b>
<b>RevCategory: 400 - TAXES &amp; PENALTIES Total:</b>	<b>4,183,039.00</b>	<b>4,183,039.00</b>	<b>1,020,107.23</b>	<b>4,722,711.96</b>	<b>-539,672.96</b>
<b>RevCategory: 404 - CHARGES FOR SERVICES</b>					
<b>Department: 00 - NON-DEPARTMENT</b>					
	15,870.00	15,870.00	1,838.34	20,009.17	-4,139.17
<b>Department: 00 - NON-DEPARTMENT Total:</b>	<b>15,870.00</b>	<b>15,870.00</b>	<b>1,838.34</b>	<b>20,009.17</b>	<b>-4,139.17</b>
<b>RevCategory: 404 - CHARGES FOR SERVICES Total:</b>	<b>15,870.00</b>	<b>15,870.00</b>	<b>1,838.34</b>	<b>20,009.17</b>	<b>-4,139.17</b>
<b>RevCategory: 440 - INTEREST INCOME</b>					
<b>Department: 00 - NON-DEPARTMENT</b>					
	15,000.00	15,000.00	42,994.39	426,160.92	-411,160.92
<b>Department: 00 - NON-DEPARTMENT Total:</b>	<b>15,000.00</b>	<b>15,000.00</b>	<b>42,994.39</b>	<b>426,160.92</b>	<b>-411,160.92</b>
<b>RevCategory: 440 - INTEREST INCOME Total:</b>	<b>15,000.00</b>	<b>15,000.00</b>	<b>42,994.39</b>	<b>426,160.92</b>	<b>-411,160.92</b>
<b>RevCategory: 450 - MISCELLANEOUS</b>					
<b>Department: 00 - NON-DEPARTMENT</b>					
	0.00	0.00	0.00	20,251.75	-20,251.75
<b>Department: 00 - NON-DEPARTMENT Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>20,251.75</b>	<b>-20,251.75</b>
<b>RevCategory: 450 - MISCELLANEOUS Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>20,251.75</b>	<b>-20,251.75</b>
<b>Revenue Total:</b>	<b>4,213,909.00</b>	<b>4,213,909.00</b>	<b>1,064,939.96</b>	<b>5,189,133.80</b>	<b>-975,224.80</b>
<b>Expense</b>					
<b>Department: 70 - BEDC ADMINISTRATION</b>					
51 - PERSONNEL COSTS	905,739.00	905,739.00	8,506.18	581,133.22	324,605.78
52 - SUPPLIES & MATERIALS	20,560.00	20,560.00	572.04	6,496.88	14,063.12
53 - MAINTENANCE & REPAIRS	16,000.00	16,000.00	250.00	12,493.84	3,506.16
54 - OCCUPANCY	58,400.00	58,400.00	330.97	51,225.54	7,174.46
55 - CONTRACTUAL SERVICES	3,039,560.00	3,039,560.00	12,980.16	325,977.39	2,713,582.61
56 - OTHER CHARGES	1,072,375.00	1,072,375.00	1,023.24	210,011.15	862,363.85
59 - CONTINGENCY	25,000.00	25,000.00	0.00	0.00	25,000.00
60 - CAPITAL OUTLAY	4,000,000.00	4,000,000.00	-58,580.00	444,684.39	3,555,315.61
70 - DEBT SERVICE	271,614.00	271,614.00	0.00	271,614.00	0.00
<b>Department: 70 - BEDC ADMINISTRATION Total:</b>	<b>9,409,248.00</b>	<b>9,409,248.00</b>	<b>-34,917.41</b>	<b>1,903,636.41</b>	<b>7,505,611.59</b>
<b>Expense Total:</b>	<b>9,409,248.00</b>	<b>9,409,248.00</b>	<b>-34,917.41</b>	<b>1,903,636.41</b>	<b>7,505,611.59</b>
<b>Fund: 601 - BASTROP E.D.C. FUND Surplus (Deficit):</b>	<b>-5,195,339.00</b>	<b>-5,195,339.00</b>	<b>1,099,857.37</b>	<b>3,285,497.39</b>	<b>-8,480,836.39</b>
<b>Total Surplus (Deficit):</b>	<b>-5,195,339.00</b>	<b>-5,195,339.00</b>	<b>1,099,857.37</b>	<b>3,285,497.39</b>	

### Fund Summary

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
601 - BASTROP E.D.C. FUND	-5,195,339.00	-5,195,339.00	1,099,857.37	3,285,497.39	-8,480,836.39
<b>Total Surplus (Deficit):</b>	<b>-5,195,339.00</b>	<b>-5,195,339.00</b>	<b>1,099,857.37</b>	<b>3,285,497.39</b>	

# Bastrop Economic Development Corporation

Financial Summary  
For Period Ending  
October 2023

**bastrop**

**E D C**







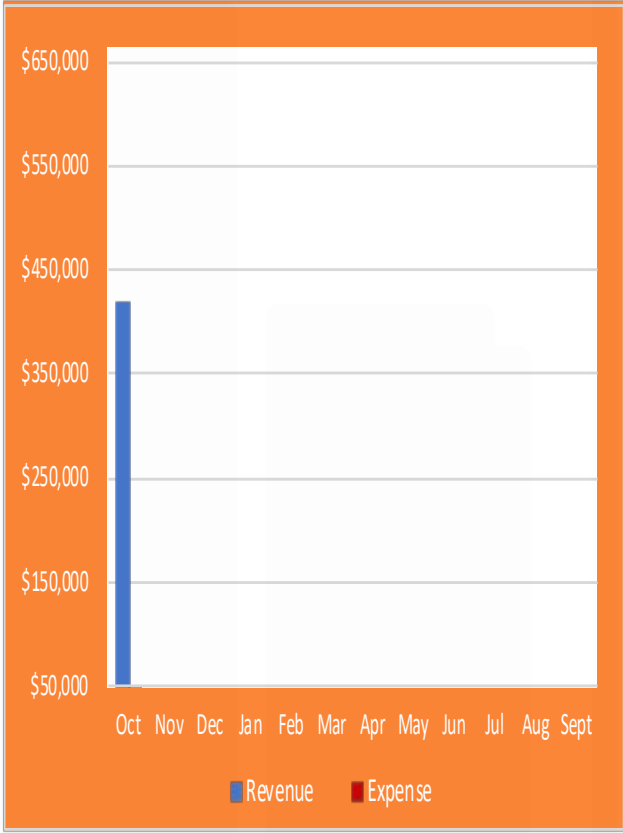
# Summary of Revenues and Expenditures

## As of October 31, 2023

### OVERALL FUND PERFORMANCE

#### REVENUES VS EXPENSES

<u>Month</u>	<u>FY2024 Revenue</u>	<u>FY2024 Expense</u>	<u>Monthly Variance</u>
Oct	\$ 416,818	\$ 47,060	\$ 369,758
Nov			\$ -
Dec			\$ -
Jan			\$ -
Feb			\$ -
Mar			\$ -
Apr			\$ -
May			\$ -
Jun			\$ -
Jul			\$ -
Aug			\$ -
Sept			\$ -
<b>Total</b>	<b>\$ 416,818</b>	<b>\$ 47,060</b>	<b>\$ 369,758</b>



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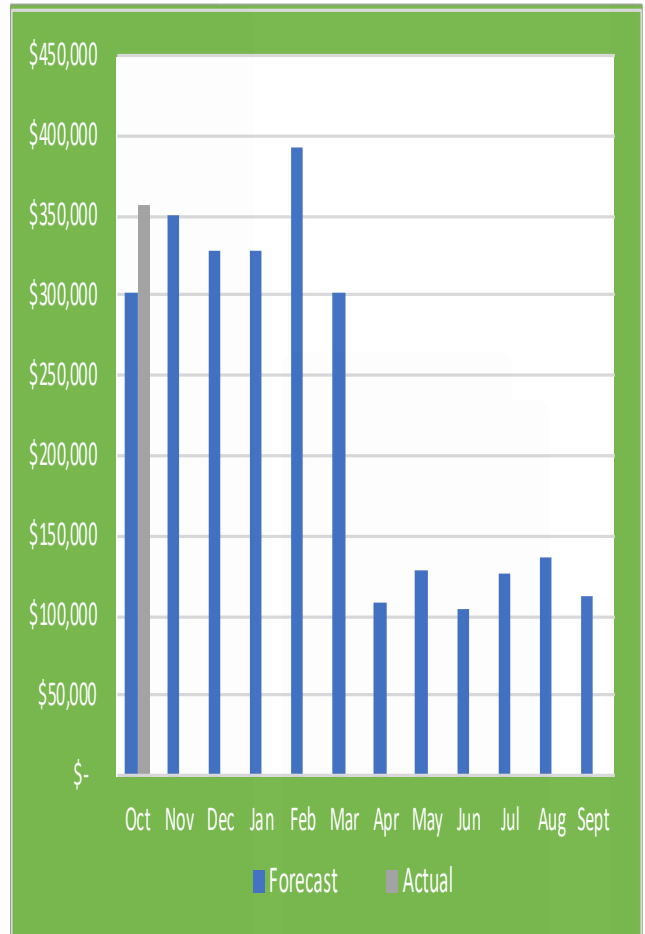
# Summary of Sales Tax Revenue

## As of October 31, 2023

### REVENUE ANALYSIS

#### SALES TAX REVENUE

<u>Month</u>	<u>FY2024 Forecast</u>	<u>FY2024 Actual</u>	<u>Monthly Variance</u>
Oct	\$ 301,212	\$ 356,212	\$ 55,000
Nov	350,658		\$ (350,658)
Dec	328,138		\$ (328,138)
Jan	327,923		\$ (327,923)
Feb	393,693		\$ (393,693)
Mar	302,268		\$ (302,268)
Apr	107,369		\$ (107,369)
May	128,716		\$ (128,716)
Jun	104,404		\$ (104,404)
Jul	127,166		\$ (127,166)
Aug	135,716		\$ (135,716)
Sept	112,823		\$ (112,823)



Total	<b>\$ 2,720,086</b>	<b>\$ 356,212</b>	<b>\$ 55,000</b>
Forecast YTD	\$ 301,212		
Actual to Forecast	\$ 55,000	18.3%	

Positive

Sales Tax revenue is 99% of total revenue. This budget was a 3.2% increase over FY2022 projected. However a future budget amendment will be required due to passing of the street maintenance and repair sales use tax levy to be effective April 2024.

# Expenditures Budget to Actual Comparison

## As of October 31, 2023

### OPERATING EXPENDITURES COMPARISON

<u>Category</u>	<u>FY20243 Forecast</u>	<u>FY2024 Actual</u>	<u>Monthly Variance</u>
Personnel	\$ 59,357	\$ 16,634	\$ 42,723
Supplies & Material	917	-	\$ 917
Maintenance & Repairs	4,628	140	\$ 4,488
Occupancy	7,883	4,469	\$ 3,414
Contractual Service	26,671	13,963	\$ 12,708
Marketing/Advertising	128,543	11,854	\$ 116,689
Contingency	-	-	\$ -
Debt Service	271,614	-	\$ 271,614
<b>Total</b>	<b>\$ 499,613</b>	<b>\$ 47,060</b>	<b>\$ 452,553</b>

Forecast to Actual % 90.6%

Positive

The forecast to actual comparison is a positive 90.6% year-to-date.

# Expenditures Budget to Actual Comparison

## As of October 31, 2023

### CAPITAL OUTLAY PROJECTS

<u>Project</u>	<u>FY2024 Budget</u>	<u>FY2024 Actual</u>	<u>Budget Balance</u>
<b>Jackson St Extension</b>	\$ 1,400,000	\$ -	\$ 1,400,000
<b>Bus. Ind. Park-Tech/MLK Infra*</b>	2,000,000	-	\$ 2,000,000
<b>Total</b>	<b>\$ 3,400,000</b>	<b>\$ -</b>	<b>\$ 3,400,000</b>
<b>CO, Series 2013</b>			
<b>Bus. Ind. Park-Tech/MLK Infra*</b>	\$ 144,875	\$ -	\$ 144,875

*\* This project funded by bond funds budgeted from the 2013 CO.*

## BASTROP ECONOMIC DEVELOPMENT CORPORATION FUND FY 2022-2023 BUDGET

Working Capital 9-30-2023 audited	\$	12,780,228
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### FY 2023-2024

Budgeted		
Revenues	\$	4,746,140
Total FY 2023 Resources	\$	17,526,368

### Budgeted Expenditures:

Operating Expenses	\$	(6,675,743)
Capital Expenses	\$	(3,400,000)
Debt Service	\$	(275,227)
	\$	(10,350,970)

Projected Working Capital Balance 09-30-2024	\$	7,175,398
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Reserve 25% of Operating Expense	\$	1,668,937
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City of Bastrop, TX

Item 4.B  
**Detail Report**  
**Account Detail**

Date Range: 10/01/2023 - 10/31/2023

Account	Name					Beginning Balance	Total Activity	Ending Balance
<b>Fund: 601 - BASTROP E.D.C. FUND</b>								
<u>601-00-00-4006</u> SALES TAX								
<b>Post Date</b>	<b>Packet Number</b>	<b>Source Transaction</b>	<b>Pmt Number</b>	<b>Description</b>	<b>Vendor</b>	<b>Project Account</b>	<b>Amount</b>	<b>Running Balance</b>
10/31/2023	GLPKT06687	25201		BEDC SALES TAX 2310			-2,698.53	-2,698.53
10/31/2023	GLPKT06952	25302		BEDC SALES TAX TRANSFER OCT 2023			-353,514.19	-356,212.72
<b>Summary for 601-00-00-4006:</b> 0.00 -356,212.72 -356,212.72								
<u>601-00-00-4047</u> LEASE AGREEMENT								
<b>Post Date</b>	<b>Packet Number</b>	<b>Source Transaction</b>	<b>Pmt Number</b>	<b>Description</b>	<b>Vendor</b>	<b>Project Account</b>	<b>Amount</b>	<b>Running Balance</b>
10/01/2023	GLPKT07028	25329		OCT BEDC MONTHLY TRANSFER UNEAR...			-1,504.17	-1,504.17
<b>Summary for 601-00-00-4047:</b> 0.00 -1,504.17 -1,504.17								
<u>601-00-00-4400</u> INTEREST INCOME								
<b>Post Date</b>	<b>Packet Number</b>	<b>Source Transaction</b>	<b>Pmt Number</b>	<b>Description</b>	<b>Vendor</b>	<b>Project Account</b>	<b>Amount</b>	<b>Running Balance</b>
10/31/2023	BRPKT00223	TEXPOOLINT EARN TE...		INT EARN TEXPOOL			-4,965.19	-4,965.19
10/31/2023	BRPKT00226	TEXAS CLASSALLOC IN...		ALLOC INT EARNED TX CLASS			-31,626.68	-36,591.87
10/31/2023	BRPKT00234	DREYFUS MM ACCTINT..		INT ALLOC FNC			-9,951.46	-46,543.33
10/31/2023	BRPKT00225	BEDC OPERATING ACC...		ACCR INT EARN BEDC OPER			-58.24	-46,601.57
<b>Summary for 601-00-00-4400:</b> 0.00 -46,601.57 -46,601.57								
<u>601-1010</u> BEDC OPERATING ACCT								
<b>Post Date</b>	<b>Packet Number</b>	<b>Source Transaction</b>	<b>Pmt Number</b>	<b>Description</b>	<b>Vendor</b>	<b>Project Account</b>	<b>Amount</b>	<b>Running Balance</b>
10/02/2023	APPKT01651	13292		DENTON, NAVARRO, ROCHA, BERNAL & ...	997140E - DENTON, NAVARRO, ROCHA, BE...		-3,915.19	237,834.04
10/02/2023	APPKT01651	13293		E&M PROPERTIES	999145E - E&M PROPERTIES		-3,600.00	234,234.04
10/02/2023	APPKT01651	13294		FIBERLIGHT, LLC	9911054E - FIBERLIGHT, LLC		-6,880.00	227,354.04
10/09/2023	GLPKT06190	25034		BEDC SALES TAX FUNDS			3,490.80	230,844.84
10/09/2023	GLPKT06191	25037		SAL & BEN ALLOC SEPT 2023			-8,506.18	222,338.66
10/14/2023	APPKT01708	13295		DENTON, NAVARRO, ROCHA, BERNAL & ...	997140E - DENTON, NAVARRO, ROCHA, BE...		-3,231.63	219,107.03
10/15/2023	APPKT01814	DFT0001893		PNC BANK NATIONAL ASSOCIATION	9931264E - PNC BANK NATIONAL ASSOCIAT...		-2,512.52	216,594.51
10/16/2023	GLPKT06691	25203		BEDC EXP REIMB JORGENSON CONSULT...			12,500.00	229,094.51
10/30/2023	APPKT01744	13297		BASTROP CHAMBER OF COMMERCE	993009E - BASTROP CHAMBER OF COMME...		-250.00	228,844.51
10/30/2023	APPKT01744	13298		DILLS, WESLEY	997212E - DILLS, WESLEY		-10,000.00	218,844.51
10/30/2023	APPKT01744	13299		E&M PROPERTIES	999145E - E&M PROPERTIES		-3,600.00	215,244.51
10/30/2023	APPKT01744	13300		FIBERLIGHT, LLC	9911054E - FIBERLIGHT, LLC		-6,880.00	208,364.51
10/30/2023	APPKT01744	13301		TERRY HAGERTY PHOTOGRAPHY	9939388E - TERRY HAGERTY PHOTOGRAPHY		-100.00	208,264.51
10/31/2023	BRPKT00225	INT0000301		ACCR INT EARN BEDC OPER			58.24	208,322.75
10/31/2023	GLPKT06952	25302		BEDC SALES TAX TRANSFER OCT 2023			353,514.19	561,836.94
<b>Summary for 601-1010:</b> 241,749.23 320,087.71 561,836.94								
<u>601-1012</u> TEXAS CLASS								
<b>Post Date</b>	<b>Packet Number</b>	<b>Source Transaction</b>	<b>Pmt Number</b>	<b>Description</b>	<b>Vendor</b>	<b>Project Account</b>	<b>Amount</b>	<b>Running Balance</b>
10/31/2023	BRPKT00226	INT0000302		ALLOC INT EARNED TX CLASS			31,626.68	6,720,381.27
<b>Summary for 601-1012:</b> 6,688,754.59 31,626.68 6,720,381.27								

**Detail Report**

Date Range: 10/01/2023 Item 4.B 3

Account	Name				Beginning Balance	Total Activity	Ending Balance	
<a href="#">601-1100</a>	TEXPOOL				1,090,930.39	4,965.19	1,095,895.58	
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
10/31/2023	BRPKT00223	INT0000299		INT EARN TEXPOOL			4,965.19	1,095,895.58
<a href="#">601-1135</a>	DREYFUS MM ACCT				122,759.07	-115,048.54	7,710.53	
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
10/20/2023	GLPKT06672	25189		BEDC FNC CD PURCH 09644EAP7			-129,000.00	-6,240.93
10/26/2023	GLPKT06672	25190		BEDC FNC CD PURCH 444425AG7			-245,000.00	-251,240.93
10/27/2023	GLPKT06672	25191		BEDC FNC CD REDEEM 39729LAC5			249,000.00	-2,240.93
10/31/2023	BRPKT00234	INT0000324		INT ALLOC FNC			9,951.46	7,710.53
<a href="#">601-1224</a>	ACCOUNTS RECEIVABLE SALES TAX				1,320,939.13	-792.27	1,320,146.86	
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
10/09/2023	GLPKT06190	25034		BEDC SALES TAX FUNDS			-3,490.80	1,317,448.33
10/13/2023	CLPKT01519	R01277620		Miscellaneous Receipt ACCOUNTS RECE...			-353,514.19	963,934.14
10/31/2023	GLPKT06687	25201		BEDC SALES TAX 2310			2,698.53	966,632.67
10/31/2023	GLPKT06952	25302		BEDC SALES TAX TRANSFER OCT 2023			353,514.19	1,320,146.86
<a href="#">601-2000</a>	ACCOUNTS PAYABLE				-19,046.82	17,626.82	-1,420.00	
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
10/02/2023	APPKT01651	13292		DENTON, NAVARRO, ROCHA, BERNAL & ...	997140E - DENTON, NAVARRO, ROCHA, BE...		3,915.19	-15,131.63
10/02/2023	APPKT01651	13293		E&M PROPERTIES PBL	999145E - E&M PROPERTIES		3,600.00	-11,531.63
10/02/2023	APPKT01651	13294		FIBERLIGHT, LLC PBL	9911054E - FIBERLIGHT, LLC		6,880.00	-4,651.63
10/14/2023	APPKT01708	13295		DENTON, NAVARRO, ROCHA, BERNAL & ...	997140E - DENTON, NAVARRO, ROCHA, BE...		3,231.63	-1,420.00
10/15/2023	APPKT01814	DFT0001893		PNC BANK NATIONAL ASSOCIATION PBL	9931264E - PNC BANK NATIONAL ASSOCIAT...		2,512.52	1,092.52
10/15/2023	APPKT01814	INV0007814	DFT0001893	DICKENS LOCKSMITH CHANGED THE LO...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-140.00	952.52
10/15/2023	APPKT01814	INV0007814	DFT0001893	ANGELA RYAN'S TEDC MEMBERSHIP RE...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-550.00	402.52
10/15/2023	APPKT01814	INV0007814	DFT0001893	MEMBERSHIP FOR DUN & BRADSTREET ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-271.80	130.72
10/15/2023	APPKT01814	INV0007814	DFT0001893	AUGUST 2023 UTILITIES FOR BUSINESS ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-27.72	103.00
10/15/2023	APPKT01814	INV0007814	DFT0001893	INTERNET BILL FOR AUGUST AND SEPT...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-534.68	-431.68
10/15/2023	APPKT01814	INV0007814	DFT0001893	MEMBERSHIP FOR DUN & BRADSTREET ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-681.96	-1,113.64
10/15/2023	APPKT01814	INV0007814	DFT0001893	AUGUST 2023 UTILITIES FOR BEDC OFFI...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-306.36	-1,420.00
10/19/2023	APPKT01743	2310	13298	REVOLVING LOAN FUND \$10K 09/25/23...	997212E - DILLS, WESLEY		-10,000.00	-11,420.00
10/27/2023	POPKT02085	2310	13301	Photography Svcs PBL	9939388E - TERRY HAGERTY PHOTOGRAPHY		-100.00	-11,520.00
10/27/2023	POPKT02085	2311	13299	Office rent PBL	999145E - E&M PROPERTIES		-3,600.00	-15,120.00
10/27/2023	POPKT02085	24934	13297	Sponsorship of Chamber programs PBL	993009E - BASTROP CHAMBER OF COMME...		-250.00	-15,370.00
10/27/2023	POPKT02085	IN-00085139	13300	BIP Fiber PBL	9911054E - FIBERLIGHT, LLC		-6,880.00	-22,250.00
10/30/2023	APPKT01744	13297		BASTROP CHAMBER OF COMMERCE PBL	993009E - BASTROP CHAMBER OF COMME...		250.00	-22,000.00
10/30/2023	APPKT01744	13298		DILLS, WESLEY PBL	997212E - DILLS, WESLEY		10,000.00	-12,000.00
10/30/2023	APPKT01744	13299		E&M PROPERTIES PBL	999145E - E&M PROPERTIES		3,600.00	-8,400.00
10/30/2023	APPKT01744	13300		FIBERLIGHT, LLC PBL	9911054E - FIBERLIGHT, LLC		6,880.00	-1,520.00
10/30/2023	APPKT01744	13301		TERRY HAGERTY PHOTOGRAPHY PBL	9939388E - TERRY HAGERTY PHOTOGRAPHY		100.00	-1,420.00



Detail Report

Date Range: 10/01/2023 Item 4.B 3

Account	Name				Beginning Balance	Total Activity	Ending Balance		
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance	
<a href="#">601-2235</a>				DEFERRED REVENUE					
10/01/2023	GLPKT07028	25329		OCT BEDC MONTHLY TRANSFER UNEAR...			-30,417.50	-28,913.33	
								1,504.17	-28,913.33
<a href="#">601-2346</a>				DUE TO CLEARING FUND					
10/01/2023	GLPKT07028	25329		OCT BEDC MONTHLY TRANSFER			-8,506.02	-23,717.55	
10/01/2023	GLPKT07028	25329		OCT BEDC MONTHLY TRANSFER			-7,083.34	-15,589.36	
10/09/2023	GLPKT06191	25037		SAL & BEN ALLOC SEPT 2023			-0.03	-15,589.39	
10/13/2023	CLPKT01519	SALES TAX PROCEEDS		CLPKT01519			8,506.18	-7,083.21	
10/31/2023	GLPKT06952	25302		BEDC SALES TAX TRANSFER OCT 2023			353,514.19	346,430.98	
10/31/2023	GLPKT07025	25322		BEDC SAL & BEN ALLOC OCT 2023			-353,514.19	-7,083.21	
								-16,634.34	-23,717.55
<a href="#">601-70-00-5101</a>				OPERATIONAL SALARIES					
10/31/2023	GLPKT07025	25322		BEDC SAL & BEN ALLOC OCT 2023			0.00	11,535.97	
								11,535.97	11,535.97
<a href="#">601-70-00-5150</a>				SOCIAL SECURITY					
10/31/2023	GLPKT07025	25322		BEDC SAL & BEN ALLOC OCT 2023			0.00	870.67	
								870.67	870.67
<a href="#">601-70-00-5151</a>				RETIREMENT					
10/31/2023	GLPKT07025	25322		BEDC SAL & BEN ALLOC OCT 2023			0.00	1,468.17	
								1,468.17	1,468.17
<a href="#">601-70-00-5155</a>				GROUP INSURANCE					
10/31/2023	GLPKT07025	25322		BEDC SAL & BEN ALLOC OCT 2023			0.00	2,512.22	
								2,512.22	2,512.22
<a href="#">601-70-00-5401</a>				COMMUNICATIONS					
10/15/2023	APPKT01814	INV0007814	DFT0001893	INTERNET BILL FOR AUGUST AND SEPT...	9931264E - PNC BANK NATIONAL ASSOCIAT...		0.00	534.68	
								534.68	534.68
<a href="#">601-70-00-5402</a>				OFFICE RENTAL					
10/27/2023	POPKT02085	2311	13299	Office rent	999145E - E&M PROPERTIES		0.00	3,600.00	
								3,600.00	3,600.00
<a href="#">601-70-00-5403</a>				UTILITIES					
10/15/2023	APPKT01814	INV0007814	DFT0001893	AUGUST 2023 UTILITIES FOR BUSINESS ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		0.00	334.08	
10/15/2023	APPKT01814	INV0007814	DFT0001893	AUGUST 2023 UTILITIES FOR BEDC OFFI...	9931264E - PNC BANK NATIONAL ASSOCIAT...		27.72	27.72	
								306.36	334.08
<a href="#">601-70-00-5580</a>				BIP TECHNOLOGY/MLK INFRASTRUCT					
10/27/2023	POPKT02085	IN-00085139	13300	BIP Fiber	9911054E - FIBERLIGHT, LLC		0.00	6,880.00	
								6,880.00	6,880.00

**Detail Report**

Date Range: 10/01/2023 Item 4.B 3

Account		Name				Beginning Balance	Total Activity	Ending Balance
<a href="#">601-70-00-5596</a>		MAIN STREET PROG SUPPORT				0.00	4,166.70	4,166.70
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
10/01/2023	GLPKT07028	25329		OCT BEDC MONTHLY TRANSFER BEDC ...			4,166.70	4,166.70
<a href="#">601-70-00-5598</a>		CITY ADMINISTRATIVE SUPPORT				0.00	2,083.33	2,083.33
10/01/2023	GLPKT07028	25329		OCT BEDC MONTHLY TRANSFER - GF A...			2,083.33	2,083.33
<a href="#">601-70-00-5615</a>		DUES, SUBSCRIPTIONS & PUBLICAT				0.00	1,503.76	1,503.76
10/15/2023	APPKT01814	INV0007814	DFT0001893	ANGELA RYAN'S TEDC MEMBERSHIP RE...	9931264E - PNC BANK NATIONAL ASSOCIAT...		550.00	550.00
10/15/2023	APPKT01814	INV0007814	DFT0001893	MEMBERSHIP FOR DUN & BRADSTREET ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		681.96	1,231.96
10/15/2023	APPKT01814	INV0007814	DFT0001893	MEMBERSHIP FOR DUN & BRADSTREET ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		271.80	1,503.76
<a href="#">601-70-00-5633</a>		LOCAL/MISC ADV & SPONSORSHIP				0.00	250.00	250.00
10/27/2023	POPKT02085	24934	13297	Sponsorship of Chamber programs	993009E - BASTROP CHAMBER OF COMME...		250.00	250.00
<a href="#">601-70-00-5636</a>		DIGITAL ADV & MARKETING				0.00	100.00	100.00
10/27/2023	POPKT02085	2310	13301	Photography Svcs	9939388E - TERRY HAGERTY PHOTOGRAPHY		100.00	100.00
<b>Total Fund: 601 - BASTROP E.D.C. FUND:</b>						<b>Beginning Balance: 9,407,162.07</b>	<b>Total Activity: -123,720.65</b>	<b>Ending Balance: 9,283,441.42</b>
<b>Grand Totals:</b>						<b>Beginning Balance: 9,407,162.07</b>	<b>Total Activity: -123,720.65</b>	<b>Ending Balance: 9,283,441.42</b>

# Fund Summary

Fund	Beginning Balance	Total Activity	Ending Balance
601 - BASTROP E.D.C. FUND	9,407,162.07	-123,720.65	9,283,441.42
<b>Grand Total:</b>	<b>9,407,162.07</b>	<b>-123,720.65</b>	<b>9,283,441.42</b>



City of Bastrop, TX

# Income Statement Account Summary

Item 4.B

For Fiscal: 2023-2024 Period Ending: 10/31/2023

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
<b>Fund: 601 - BASTROP E.D.C. FUND</b>						
<b>Revenue</b>						
<b>RevCategory: 400 - TAXES &amp; PENALTIES</b>						
<b>Department: 00 - NON-DEPARTMENT</b>						
<a href="#">601-00-00-4006</a>	SALES TAX	4,458,090.00	4,458,090.00	356,212.72	356,212.72	4,101,877.28
<b>Department: 00 - NON-DEPARTMENT Total:</b>		<b>4,458,090.00</b>	<b>4,458,090.00</b>	<b>356,212.72</b>	<b>356,212.72</b>	<b>4,101,877.28</b>
<b>RevCategory: 400 - TAXES &amp; PENALTIES Total:</b>		<b>4,458,090.00</b>	<b>4,458,090.00</b>	<b>356,212.72</b>	<b>356,212.72</b>	<b>4,101,877.28</b>
<b>RevCategory: 404 - CHARGES FOR SERVICES</b>						
<b>Department: 00 - NON-DEPARTMENT</b>						
<a href="#">601-00-00-4047</a>	LEASE AGREEMENT	18,050.00	18,050.00	1,504.17	1,504.17	16,545.83
<b>Department: 00 - NON-DEPARTMENT Total:</b>		<b>18,050.00</b>	<b>18,050.00</b>	<b>1,504.17</b>	<b>1,504.17</b>	<b>16,545.83</b>
<b>RevCategory: 404 - CHARGES FOR SERVICES Total:</b>		<b>18,050.00</b>	<b>18,050.00</b>	<b>1,504.17</b>	<b>1,504.17</b>	<b>16,545.83</b>
<b>RevCategory: 440 - INTEREST INCOME</b>						
<b>Department: 00 - NON-DEPARTMENT</b>						
<a href="#">601-00-00-4400</a>	INTEREST INCOME	250,000.00	250,000.00	46,601.57	46,601.57	203,398.43
<b>Department: 00 - NON-DEPARTMENT Total:</b>		<b>250,000.00</b>	<b>250,000.00</b>	<b>46,601.57</b>	<b>46,601.57</b>	<b>203,398.43</b>
<b>RevCategory: 440 - INTEREST INCOME Total:</b>		<b>250,000.00</b>	<b>250,000.00</b>	<b>46,601.57</b>	<b>46,601.57</b>	<b>203,398.43</b>
<b>RevCategory: 450 - MISCELLANEOUS</b>						
<b>Department: 00 - NON-DEPARTMENT</b>						
<a href="#">601-00-00-4514</a>	MISCELLANEOUS INCOME	0.00	0.00	12,500.00	12,500.00	-12,500.00
<a href="#">601-00-00-4558</a>	BEDC GRANT RECEIPTS	20,000.00	20,000.00	0.00	0.00	20,000.00
<b>Department: 00 - NON-DEPARTMENT Total:</b>		<b>20,000.00</b>	<b>20,000.00</b>	<b>12,500.00</b>	<b>12,500.00</b>	<b>7,500.00</b>
<b>RevCategory: 450 - MISCELLANEOUS Total:</b>		<b>20,000.00</b>	<b>20,000.00</b>	<b>12,500.00</b>	<b>12,500.00</b>	<b>7,500.00</b>
<b>Revenue Total:</b>		<b>4,746,140.00</b>	<b>4,746,140.00</b>	<b>416,818.46</b>	<b>416,818.46</b>	<b>4,329,321.54</b>
<b>Expense</b>						
<b>Department: 70 - BEDC ADMINISTRATION</b>						
<b>ExpCategory: 51 - PERSONNEL COSTS</b>						
<a href="#">601-70-00-5101</a>	OPERATIONAL SALARIES	589,403.99	589,403.99	11,535.97	11,535.97	577,868.02
<a href="#">601-70-00-5114</a>	PRE-EMPLOYMENT EXPENSE	25,000.00	25,000.00	0.00	0.00	25,000.00
<a href="#">601-70-00-5116</a>	LONGEVITY	1,380.00	1,380.00	93.75	93.75	1,286.25
<a href="#">601-70-00-5150</a>	SOCIAL SECURITY	41,835.80	41,835.80	870.67	870.67	40,965.13
<a href="#">601-70-00-5151</a>	RETIREMENT	79,570.00	79,570.00	1,468.17	1,468.17	78,101.83
<a href="#">601-70-00-5155</a>	GROUP INSURANCE	61,327.89	61,327.89	2,512.22	2,512.22	58,815.67
<a href="#">601-70-00-5156</a>	WORKERS COMPENSATION	865.00	865.00	153.56	153.56	711.44
<b>ExpCategory: 51 - PERSONNEL COSTS Total:</b>		<b>799,382.68</b>	<b>799,382.68</b>	<b>16,634.34</b>	<b>16,634.34</b>	<b>782,748.34</b>
<b>ExpCategory: 52 - SUPPLIES &amp; MATERIALS</b>						
<a href="#">601-70-00-5201</a>	SUPPLIES	6,000.00	6,000.00	0.00	0.00	6,000.00
<a href="#">601-70-00-5203</a>	POSTAGE	200.00	200.00	0.00	0.00	200.00
<a href="#">601-70-00-5206</a>	OFFICE EQUIPMENT	8,000.00	8,000.00	0.00	0.00	8,000.00
<b>ExpCategory: 52 - SUPPLIES &amp; MATERIALS Total:</b>		<b>14,200.00</b>	<b>14,200.00</b>	<b>0.00</b>	<b>0.00</b>	<b>14,200.00</b>
<b>ExpCategory: 53 - MAINTENANCE &amp; REPAIRS</b>						
<a href="#">601-70-00-5301</a>	MAINT OF EQUIPMENT	1,000.00	1,000.00	0.00	0.00	1,000.00
<a href="#">601-70-00-5331</a>	INDUSTRIAL PARK MAINT EXP	10,000.00	10,000.00	0.00	0.00	10,000.00
<a href="#">601-70-00-5345</a>	BUILDING REPAIRS & MAINT.	5,000.00	5,000.00	140.00	140.00	4,860.00
<b>ExpCategory: 53 - MAINTENANCE &amp; REPAIRS Total:</b>		<b>16,000.00</b>	<b>16,000.00</b>	<b>140.00</b>	<b>140.00</b>	<b>15,860.00</b>
<b>ExpCategory: 54 - OCCUPANCY</b>						
<a href="#">601-70-00-5401</a>	COMMUNICATIONS	9,000.00	9,000.00	534.68	534.68	8,465.32
<a href="#">601-70-00-5402</a>	OFFICE RENTAL	43,200.00	43,200.00	3,600.00	3,600.00	39,600.00

Income Statement

For Fiscal: 2023-2024 Period Ending: 10

Item 4.B

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
<a href="#">601-70-00-5403</a>	UTILITIES	4,000.00	4,000.00	334.08	334.08	3,665.92
	<b>ExpCategory: 54 - OCCUPANCY Total:</b>	<b>56,200.00</b>	<b>56,200.00</b>	<b>4,468.76</b>	<b>4,468.76</b>	<b>51,731.24</b>
	<b>ExpCategory: 55 - CONTRACTUAL SERVICES</b>					
<a href="#">601-70-00-5505</a>	PROFESSIONAL SERVICES	65,000.00	65,000.00	0.00	0.00	65,000.00
<a href="#">601-70-00-5518</a>	AUDIT	4,500.00	4,500.00	0.00	0.00	4,500.00
<a href="#">601-70-00-5525</a>	LEGALS	75,000.00	75,000.00	0.00	0.00	75,000.00
<a href="#">601-70-00-5530</a>	ENGINEERING	15,000.00	15,000.00	0.00	0.00	15,000.00
<a href="#">601-70-00-5540</a>	PROPERTY INSURANCE	2,500.00	2,500.00	0.00	0.00	2,500.00
<a href="#">601-70-00-5574</a>	CITY PROJECTS & PROGRAMS	4,772,000.00	4,772,000.00	0.00	0.00	4,772,000.00
<a href="#">601-70-00-5575</a>	CITY SHARED SERVICES	10,000.00	10,000.00	833.34	833.34	9,166.66
<a href="#">601-70-00-5580</a>	BIP TECHNOLOGY/MLK INFRASTRUCT	82,560.00	82,560.00	6,880.00	6,880.00	75,680.00
<a href="#">601-70-00-5596</a>	MAIN STREET PROG SUPPORT	50,000.00	50,000.00	4,166.70	4,166.70	45,833.30
<a href="#">601-70-00-5598</a>	CITY ADMINISTRATIVE SUPPORT	25,000.00	25,000.00	2,083.33	2,083.33	22,916.67
	<b>ExpCategory: 55 - CONTRACTUAL SERVICES Total:</b>	<b>5,101,560.00</b>	<b>5,101,560.00</b>	<b>13,963.37</b>	<b>13,963.37</b>	<b>5,087,596.63</b>
	<b>ExpCategory: 56 - OTHER CHARGES</b>					
<a href="#">601-70-00-5603</a>	MARKETING TRAVEL	8,000.00	8,000.00	0.00	0.00	8,000.00
<a href="#">601-70-00-5604</a>	BUSINESS	8,000.00	8,000.00	0.00	0.00	8,000.00
<a href="#">601-70-00-5605</a>	TRAINING TRAVEL	10,000.00	10,000.00	0.00	0.00	10,000.00
<a href="#">601-70-00-5606</a>	AUTO ALLOWANCE - STAFF	12,000.00	12,000.00	0.00	0.00	12,000.00
<a href="#">601-70-00-5615</a>	DUES, SUBSCRIPTIONS & PUBLICAT	20,000.00	20,000.00	1,503.76	1,503.76	18,496.24
<a href="#">601-70-00-5631</a>	BONDS FOR BEDC OFFICERS	1,000.00	1,000.00	0.00	0.00	1,000.00
<a href="#">601-70-00-5633</a>	LOCAL/MISC ADV & SPONSORSHIP	10,000.00	10,000.00	250.00	250.00	9,750.00
<a href="#">601-70-00-5634</a>	NATIONAL/REG ADV & MARKETING	10,000.00	10,000.00	0.00	0.00	10,000.00
<a href="#">601-70-00-5636</a>	DIGITAL ADV & MARKETING	30,000.00	30,000.00	100.00	100.00	29,900.00
<a href="#">601-70-00-5637</a>	SPECIAL ADV & MARKETING	10,000.00	10,000.00	0.00	0.00	10,000.00
<a href="#">601-70-00-5641</a>	SPL EDUC & WORKFORCE DEVELOP	150,000.00	150,000.00	0.00	0.00	150,000.00
<a href="#">601-70-00-5643</a>	SPL RETAIL RECRUITING	15,000.00	15,000.00	0.00	0.00	15,000.00
<a href="#">601-70-00-5645</a>	WATER RIGHTS PROP FUNDING	60,000.00	60,000.00	0.00	0.00	60,000.00
<a href="#">601-70-00-5646</a>	LAND/GRANT REBATES	9,400.00	9,400.00	0.00	0.00	9,400.00
<a href="#">601-70-00-5650</a>	SPL PRJT BUS RETEN & EXPAN	250,000.00	250,000.00	10,000.00	10,000.00	240,000.00
<a href="#">601-70-00-5689</a>	OPPORTUNITY AUSTIN	10,000.00	10,000.00	0.00	0.00	10,000.00
<a href="#">601-70-00-5691</a>	CLOSING COSTS	25,000.00	25,000.00	0.00	0.00	25,000.00
	<b>ExpCategory: 56 - OTHER CHARGES Total:</b>	<b>638,400.00</b>	<b>638,400.00</b>	<b>11,853.76</b>	<b>11,853.76</b>	<b>626,546.24</b>
	<b>ExpCategory: 59 - CONTINGENCY</b>					
<a href="#">601-70-00-5900</a>	CONTINGENCY	50,000.00	50,000.00	0.00	0.00	50,000.00
	<b>ExpCategory: 59 - CONTINGENCY Total:</b>	<b>50,000.00</b>	<b>50,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>50,000.00</b>
	<b>ExpCategory: 60 - CAPITAL OUTLAY</b>					
<a href="#">601-70-00-6711</a>	BUS INDUSTRIAL PARK IMPROV	1,400,000.00	1,400,000.00	0.00	0.00	1,400,000.00
<a href="#">601-70-00-6715</a>	BIP TECHNOLOGY/MLK INFRASTRUCT	2,000,000.00	2,000,000.00	0.00	0.00	2,000,000.00
	<b>ExpCategory: 60 - CAPITAL OUTLAY Total:</b>	<b>3,400,000.00</b>	<b>3,400,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,400,000.00</b>
	<b>ExpCategory: 70 - DEBT SERVICE</b>					
<a href="#">601-70-00-7155</a>	GO REFUNDING 2017-PRINC	65,000.00	65,000.00	0.00	0.00	65,000.00
<a href="#">601-70-00-7156</a>	GO REFUNDING 2017-INT	17,600.00	17,600.00	0.00	0.00	17,600.00
<a href="#">601-70-00-7176</a>	GO REF, SERIES 2021A - PRINC	160,000.00	160,000.00	0.00	0.00	160,000.00
<a href="#">601-70-00-7177</a>	GO REF, SERIES 2021A - INT	32,627.00	32,627.00	0.00	0.00	32,627.00
	<b>ExpCategory: 70 - DEBT SERVICE Total:</b>	<b>275,227.00</b>	<b>275,227.00</b>	<b>0.00</b>	<b>0.00</b>	<b>275,227.00</b>
	<b>Department: 70 - BEDC ADMINISTRATION Total:</b>	<b>10,350,969.68</b>	<b>10,350,969.68</b>	<b>47,060.23</b>	<b>47,060.23</b>	<b>10,303,909.45</b>
	<b>Expense Total:</b>	<b>10,350,969.68</b>	<b>10,350,969.68</b>	<b>47,060.23</b>	<b>47,060.23</b>	<b>10,303,909.45</b>
	<b>Fund: 601 - BASTROP E.D.C. FUND Surplus (Deficit):</b>	<b>-5,604,829.68</b>	<b>-5,604,829.68</b>	<b>369,758.23</b>	<b>369,758.23</b>	
	<b>Total Surplus (Deficit):</b>	<b>-5,604,829.68</b>	<b>-5,604,829.68</b>	<b>369,758.23</b>	<b>369,758.23</b>	

Income Statement

For Fiscal: 2023-2024 Period Ending: 10

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Group Summary

ExpCategory	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
<b>Fund: 601 - BASTROP E.D.C. FUND</b>					
<b>Revenue</b>					
<b>RevCategory: 400 - TAXES &amp; PENALTIES</b>					
<b>Department: 00 - NON-DEPARTMENT</b>					
	4,458,090.00	4,458,090.00	356,212.72	356,212.72	4,101,877.28
<b>Department: 00 - NON-DEPARTMENT Total:</b>	<b>4,458,090.00</b>	<b>4,458,090.00</b>	<b>356,212.72</b>	<b>356,212.72</b>	<b>4,101,877.28</b>
<b>RevCategory: 400 - TAXES &amp; PENALTIES Total:</b>	<b>4,458,090.00</b>	<b>4,458,090.00</b>	<b>356,212.72</b>	<b>356,212.72</b>	<b>4,101,877.28</b>
<b>RevCategory: 404 - CHARGES FOR SERVICES</b>					
<b>Department: 00 - NON-DEPARTMENT</b>					
	18,050.00	18,050.00	1,504.17	1,504.17	16,545.83
<b>Department: 00 - NON-DEPARTMENT Total:</b>	<b>18,050.00</b>	<b>18,050.00</b>	<b>1,504.17</b>	<b>1,504.17</b>	<b>16,545.83</b>
<b>RevCategory: 404 - CHARGES FOR SERVICES Total:</b>	<b>18,050.00</b>	<b>18,050.00</b>	<b>1,504.17</b>	<b>1,504.17</b>	<b>16,545.83</b>
<b>RevCategory: 440 - INTEREST INCOME</b>					
<b>Department: 00 - NON-DEPARTMENT</b>					
	250,000.00	250,000.00	46,601.57	46,601.57	203,398.43
<b>Department: 00 - NON-DEPARTMENT Total:</b>	<b>250,000.00</b>	<b>250,000.00</b>	<b>46,601.57</b>	<b>46,601.57</b>	<b>203,398.43</b>
<b>RevCategory: 440 - INTEREST INCOME Total:</b>	<b>250,000.00</b>	<b>250,000.00</b>	<b>46,601.57</b>	<b>46,601.57</b>	<b>203,398.43</b>
<b>RevCategory: 450 - MISCELLANEOUS</b>					
<b>Department: 00 - NON-DEPARTMENT</b>					
	20,000.00	20,000.00	12,500.00	12,500.00	7,500.00
<b>Department: 00 - NON-DEPARTMENT Total:</b>	<b>20,000.00</b>	<b>20,000.00</b>	<b>12,500.00</b>	<b>12,500.00</b>	<b>7,500.00</b>
<b>RevCategory: 450 - MISCELLANEOUS Total:</b>	<b>20,000.00</b>	<b>20,000.00</b>	<b>12,500.00</b>	<b>12,500.00</b>	<b>7,500.00</b>
<b>Revenue Total:</b>	<b>4,746,140.00</b>	<b>4,746,140.00</b>	<b>416,818.46</b>	<b>416,818.46</b>	<b>4,329,321.54</b>
<b>Expense</b>					
<b>Department: 70 - BEDC ADMINISTRATION</b>					
51 - PERSONNEL COSTS	799,382.68	799,382.68	16,634.34	16,634.34	782,748.34
52 - SUPPLIES & MATERIALS	14,200.00	14,200.00	0.00	0.00	14,200.00
53 - MAINTENANCE & REPAIRS	16,000.00	16,000.00	140.00	140.00	15,860.00
54 - OCCUPANCY	56,200.00	56,200.00	4,468.76	4,468.76	51,731.24
55 - CONTRACTUAL SERVICES	5,101,560.00	5,101,560.00	13,963.37	13,963.37	5,087,596.63
56 - OTHER CHARGES	638,400.00	638,400.00	11,853.76	11,853.76	626,546.24
59 - CONTINGENCY	50,000.00	50,000.00	0.00	0.00	50,000.00
60 - CAPITAL OUTLAY	3,400,000.00	3,400,000.00	0.00	0.00	3,400,000.00
70 - DEBT SERVICE	275,227.00	275,227.00	0.00	0.00	275,227.00
<b>Department: 70 - BEDC ADMINISTRATION Total:</b>	<b>10,350,969.68</b>	<b>10,350,969.68</b>	<b>47,060.23</b>	<b>47,060.23</b>	<b>10,303,909.45</b>
<b>Expense Total:</b>	<b>10,350,969.68</b>	<b>10,350,969.68</b>	<b>47,060.23</b>	<b>47,060.23</b>	<b>10,303,909.45</b>
<b>Fund: 601 - BASTROP E.D.C. FUND Surplus (Deficit):</b>	<b>-5,604,829.68</b>	<b>-5,604,829.68</b>	<b>369,758.23</b>	<b>369,758.23</b>	<b>-5,974,587.91</b>
<b>Total Surplus (Deficit):</b>	<b>-5,604,829.68</b>	<b>-5,604,829.68</b>	<b>369,758.23</b>	<b>369,758.23</b>	

### Fund Summary

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
601 - BASTROP E.D.C. FUND	-5,604,829.68	-5,604,829.68	369,758.23	369,758.23	-5,974,587.91
<b>Total Surplus (Deficit):</b>	<b>-5,604,829.68</b>	<b>-5,604,829.68</b>	<b>369,758.23</b>	<b>369,758.23</b>	



# Bastrop Economic Development Corporation

Financial Summary  
For Period Ending  
November 2023

**bastrop**

**E D C**





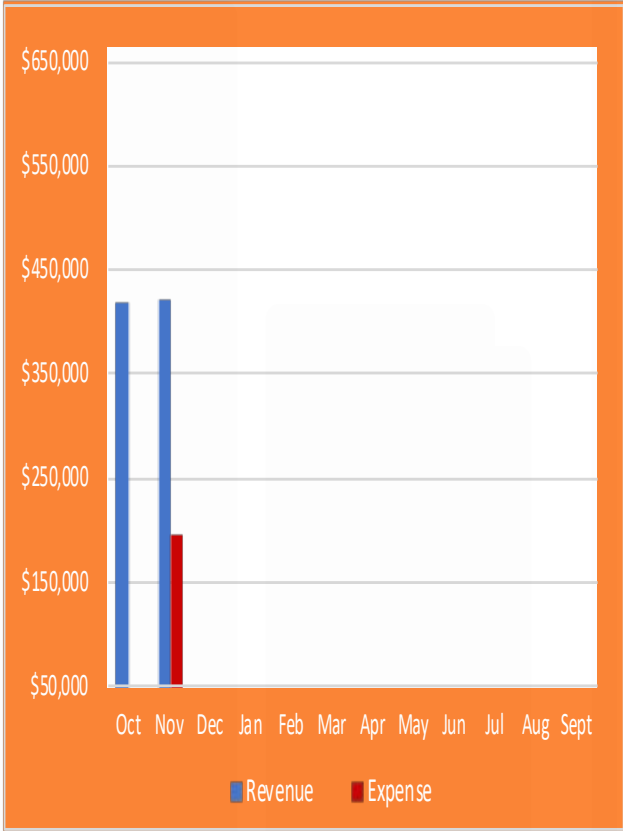
# Summary of Revenues and Expenditures

## As of November 30, 2023

### OVERALL FUND PERFORMANCE

#### REVENUES VS EXPENSES

Month	FY2024 Revenue	FY2024 Expense	Monthly Variance
Oct	\$ 416,818	\$ 47,060	\$ 369,758
Nov	418,907	193,528	\$ 225,379
Dec			\$ -
Jan			\$ -
Feb			\$ -
Mar			\$ -
Apr			\$ -
May			\$ -
Jun			\$ -
Jul			\$ -
Aug			\$ -
Sept			\$ -
<b>Total</b>	<b>\$ 835,725</b>	<b>\$ 240,589</b>	<b>\$ 595,137</b>



Positive

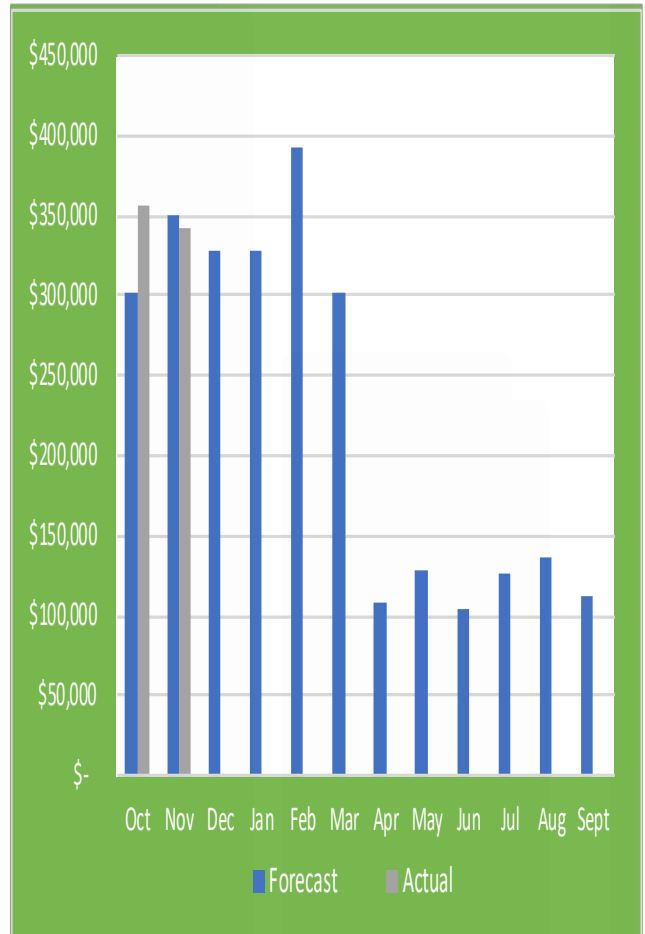
# Summary of Sales Tax Revenue

## As of November 30, 2023

### REVENUE ANALYSIS

#### SALES TAX REVENUE

<u>Month</u>	<u>FY2024 Forecast</u>	<u>FY2024 Actual</u>	<u>Monthly Variance</u>
Oct	\$ 301,212	\$ 356,212	\$ 55,000
Nov	350,658	343,063	\$ (7,595)
Dec	328,138		\$ (328,138)
Jan	327,923		\$ (327,923)
Feb	393,693		\$ (393,693)
Mar	302,268		\$ (302,268)
Apr	107,369		\$ (107,369)
May	128,716		\$ (128,716)
Jun	104,404		\$ (104,404)
Jul	127,166		\$ (127,166)
Aug	135,716		\$ (135,716)
Sept	112,823		\$ (112,823)



Total	<b>\$ 2,720,086</b>	<b>\$ 699,275</b>	<b>\$ 55,000</b>
Forecast YTD	\$ 651,870		
Actual to Forecast	\$ 47,405	7.3%	

Positive

Sales Tax revenue is 99% of total revenue. This budget was a 3.2% increase over FY2022 projected. However a future budget amendment will be required due to passing of the street maintenance and repair sales use tax levy to be effective April 2024.

# Expenditures Budget to Actual Comparison

## As of November 30, 2023

### OPERATING EXPENDITURES COMPARISON

<u>Category</u>	<u>FY20243</u> <u>Forecast</u>	<u>FY2024</u> <u>Actual</u>	<u>Monthly</u> <u>Variance</u>
Personnel	\$ 59,357	\$ 31,915	\$ 27,442
Supplies & Material	917	230	\$ 687
Maintenance & Repairs	4,628	140	\$ 4,488
Occupancy	7,883	9,689	\$ (1,806)
Contractual Service	26,671	32,766	\$ (6,095)
Marketing/Advertising	128,543	14,834	\$ 113,709
Contingency	-	-	\$ -
Debt Service	<u>271,614</u>	<u>-</u>	<u>\$ 271,614</u>
<b>Total</b>	<b><u>\$ 499,613</u></b>	<b><u>\$ 89,575</u></b>	<b><u>\$ 410,038</u></b>

Forecast to Actual % 82.1%

Positive

The forecast to actual comparison is a positive 82.16% year-to-date.

## Expenditures Budget to Actual Comparison As of November 30, 2023

### CAPITAL OUTLAY PROJECTS

<u>Project</u>	<u>FY2024 Budget</u>	<u>FY2024 Actual</u>	<u>Budget Balance</u>
<b>Jackson St Extension</b>	\$ 1,400,000	\$ -	\$ 1,400,000
<b>Bus. Ind. Park-Tech/MLK Infra*</b>	2,000,000	151,014	\$ 1,848,986
<b>Total</b>	<b>\$ 3,400,000</b>	<b>\$ 151,014</b>	<b>\$ 3,248,986</b>
<b>CO, Series 2013</b>			
<b>Bus. Ind. Park-Tech/MLK Infra*</b>	\$ 144,875	\$ -	\$ 144,875

*\* This project funded by bond funds budgeted from the 2013 CO.*

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**BASTROP ECONOMIC DEVELOPMENT CORPORATION FUND  
FY 2022-2023 BUDGET**

Working Capital 9-30-2023 audited	\$	12,780,228
 <b>FY 2023-2024</b>		
Budgeted		
Revenues	\$	4,746,140
Total FY 2023 Resources	\$	17,526,368
 Budgeted Expenditures:		
Operating Expenses	\$	(6,675,743)
Capital Expenses	\$	(3,400,000)
Debt Service	\$	(275,227)
	\$	(10,350,970)
 Projected Working Capital Balance 09-30-2024	 \$	 7,175,398
 Reserve 25% of Operating Expense	 \$	 1,668,937

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City of Bastrop, TX

Item 4.B  
**Detail Report**  
**Account Detail**

Date Range: 11/01/2023 - 11/30/2023

Account	Name					Beginning Balance	Total Activity	Ending Balance
<b>Fund: 601 - BASTROP E.D.C. FUND</b>								
<u>601-00-00-4006</u> SALES TAX								
<b>Post Date</b>	<b>Packet Number</b>	<b>Source Transaction</b>	<b>Pmt Number</b>	<b>Description</b>	<b>Vendor</b>	<b>Project Account</b>	<b>Amount</b>	<b>Running Balance</b>
11/30/2023	GLPKT06953	25303		BEDC SALES TAX TRANSFER NOV			-340,622.03	-696,834.75
11/30/2023	GLPKT07083	25360		BEDC SALES TAX 2311			-2,440.98	-699,275.73
<b>Summary for 601-00-00-4006:</b>								
							-356,212.72	-699,275.73
<u>601-00-00-4047</u> LEASE AGREEMENT								
<b>Post Date</b>	<b>Packet Number</b>	<b>Source Transaction</b>	<b>Pmt Number</b>	<b>Description</b>	<b>Vendor</b>	<b>Project Account</b>	<b>Amount</b>	<b>Running Balance</b>
11/01/2023	GLPKT07028	25332		NOV BEDC MONTHLY TRANSFER UNEA...			-1,504.17	-3,008.34
11/30/2023	GLPKT06800	25214		BEDC TOWER PROCEEDS NOV 2023			-521.30	-3,529.64
<b>Summary for 601-00-00-4047:</b>								
							-1,504.17	-3,529.64
<u>601-00-00-4400</u> INTEREST INCOME								
<b>Post Date</b>	<b>Packet Number</b>	<b>Source Transaction</b>	<b>Pmt Number</b>	<b>Description</b>	<b>Vendor</b>	<b>Project Account</b>	<b>Amount</b>	<b>Running Balance</b>
11/30/2023	BRPKT00241	TEXAS CLASSINT ALLO...		INT ALLOC TX CLASS			-30,922.08	-77,523.65
11/30/2023	BRPKT00237	DREYFUS MM ACCTINT..		INT ALLOC BEDC FNC			-17,936.48	-95,460.13
11/30/2023	BRPKT00248	TEXPOOLINT ALLOC T...		INT ALLOC TEXPOOL			-4,839.12	-100,299.25
11/30/2023	BRPKT00239	BEDC OPERATING ACC...		EDC OPER INT ALLOC			-120.79	-100,420.04
<b>Summary for 601-00-00-4400:</b>								
							-46,601.57	-100,420.04
<u>601-1010</u> BEDC OPERATING ACCT								
<b>Post Date</b>	<b>Packet Number</b>	<b>Source Transaction</b>	<b>Pmt Number</b>	<b>Description</b>	<b>Vendor</b>	<b>Project Account</b>	<b>Amount</b>	<b>Running Balance</b>
11/09/2023	APPKT01793	10016		CNA SURETY	995186E - CNA SURETY		-430.50	561,406.44
11/09/2023	APPKT01793	13297		BASTROP CHAMBER OF COMMERCE	993009E - BASTROP CHAMBER OF COMME...		-2,500.00	558,906.44
11/15/2023	APPKT01956	DFT0002092		PNC BANK NATIONAL ASSOCIATION	9931264E - PNC BANK NATIONAL ASSOCIAT...		-1,238.92	557,667.52
11/20/2023	GLPKT06687	25202		EDC TX COMP SALES TAX TRANSFER			2,698.53	560,366.05
11/22/2023	APPKT01851	13298		DOUCET & ASSOCIATES, INC.	997196E - DOUCET & ASSOCIATES, INC.		-1,420.00	558,946.05
11/22/2023	APPKT01851	13299		E&M PROPERTIES	999145E - E&M PROPERTIES		-3,600.00	555,346.05
11/30/2023	GLPKT06800	25213		ROSCOE BANK ANNUAL SPONSERSHIP			20,000.00	575,346.05
11/30/2023	GLPKT06800	25214		BEDC TOWER PROCEEDS NOV 2023			521.30	575,867.35
11/30/2023	GLPKT06953	25303		BEDC SALES TAX TRANSFER NOV			340,622.03	916,489.38
11/30/2023	BRPKT00239	INT0000328		EDC OPER INT ALLOC			120.79	916,610.17
<b>Summary for 601-1010:</b>								
							561,836.94	916,610.17
<u>601-1012</u> TEXAS CLASS								
<b>Post Date</b>	<b>Packet Number</b>	<b>Source Transaction</b>	<b>Pmt Number</b>	<b>Description</b>	<b>Vendor</b>	<b>Project Account</b>	<b>Amount</b>	<b>Running Balance</b>
11/30/2023	BRPKT00241	INT0000330		INT ALLOC TX CLASS			30,922.08	6,751,303.35
<b>Summary for 601-1012:</b>								
							6,720,381.27	6,751,303.35
<u>601-1100</u> TEXPOOL								
<b>Post Date</b>	<b>Packet Number</b>	<b>Source Transaction</b>	<b>Pmt Number</b>	<b>Description</b>	<b>Vendor</b>	<b>Project Account</b>	<b>Amount</b>	<b>Running Balance</b>
11/30/2023	BRPKT00248	INT0000345		INT ALLOC TEXPOOL			4,839.12	1,100,734.70
<b>Summary for 601-1100:</b>								
							1,095,895.58	1,100,734.70

**Detail Report**

Date Range: 11/01/2023 Item 4.B 3

						Beginning Balance	Total Activity	Ending Balance
<b>Account Name</b>								
<u>601-1135</u> DREYFUS MM ACCT						7,710.53	11,936.48	19,647.01
<b>Post Date</b>	<b>Packet Number</b>	<b>Source Transaction</b>	<b>Pmt Number</b>	<b>Description</b>	<b>Vendor</b>	<b>Project Account</b>	<b>Amount</b>	<b>Running Balance</b>
11/03/2023	GLPKT06986	25318		BEDC FNC CD REDEEM 80280JVE8			241,000.00	248,710.53
11/08/2023	GLPKT06881	25236		BEDC FNC CD PURCH 01882MAF9			-247,000.00	1,710.53
11/30/2023	BRPKT00237	INT0000326		INT ALLOC BEDC FNC			17,936.48	19,647.01
<u>601-1224</u> ACCOUNTS RECEIVABLE SALES TAX						1,320,146.86	-257.55	1,319,889.31
<b>Post Date</b>	<b>Packet Number</b>	<b>Source Transaction</b>	<b>Pmt Number</b>	<b>Description</b>	<b>Vendor</b>	<b>Project Account</b>	<b>Amount</b>	<b>Running Balance</b>
11/10/2023	CLPKT01621	R01279260		SALES TAX PROCEEDS SPET RCVD IN NO...			-340,622.03	979,524.83
11/20/2023	GLPKT06687	25202		EDC TX COMP SALES TAX TRANSFER			-2,698.53	976,826.30
11/30/2023	GLPKT06953	25303		BEDC SALES TAX TRANSFER NOV			340,622.03	1,317,448.33
11/30/2023	GLPKT07083	25360		BEDC SALES TAX 2311			2,440.98	1,319,889.31
<u>601-2000</u> ACCOUNTS PAYABLE						-1,420.00	-160,567.21	-161,987.21
<b>Post Date</b>	<b>Packet Number</b>	<b>Source Transaction</b>	<b>Pmt Number</b>	<b>Description</b>	<b>Vendor</b>	<b>Project Account</b>	<b>Amount</b>	<b>Running Balance</b>
11/01/2023	POPKT02303	2306073.	13301	Industrial Park Design Project PBL	997196E - DOUCET & ASSOCIATES, INC.		-60,000.00	-61,420.00
11/01/2023	POPKT02303	2307028	13301	Industrial Park Design Project PBL	997196E - DOUCET & ASSOCIATES, INC.		-64,162.50	-125,582.50
11/01/2023	POPKT02303	2308007	13301	Industrial Park Design Project PBL	997196E - DOUCET & ASSOCIATES, INC.		-26,851.00	-152,433.50
11/01/2023	APPKT01908	2308007	13301	Industrial Park Design Project	997196E - DOUCET & ASSOCIATES, INC.		-26,851.11	-179,284.61
11/01/2023	APPKT01908	2308007	13301	Industrial Park Design Project	997196E - DOUCET & ASSOCIATES, INC.		26,851.00	-152,433.61
11/07/2023	POPKT02164	25466	13297	Sponsorship of Chamber programs PBL	993009E - BASTROP CHAMBER OF COMME...		-2,500.00	-154,933.61
11/08/2023	POPKT02164	231121-241121	10016	Bonds for EDC officers PBL	995186E - CNA SURETY		-430.50	-155,364.11
11/09/2023	APPKT01793	10016		CNA SURETY PBL	995186E - CNA SURETY		430.50	-154,933.61
11/09/2023	APPKT01793	13297		BASTROP CHAMBER OF COMMERCE PBL	993009E - BASTROP CHAMBER OF COMME...		2,500.00	-152,433.61
11/15/2023	POPKT02245	2312	13299	Office rent PBL	999145E - E&M PROPERTIES		-3,600.00	-156,033.61
11/15/2023	APPKT01956	DFT0002092		PNC BANK NATIONAL ASSOCIATION PBL	9931264E - PNC BANK NATIONAL ASSOCIAT...		1,238.92	-154,794.69
11/15/2023	APPKT01956	INV0008604	DFT0002092	AUSTIN AMERICAN-STATESMAN E-SUBS...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-6.38	-154,801.07
11/15/2023	APPKT01956	INV0008604	DFT0002092	UPDATED SIGNAGE AT ENTRANCE OF B...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-125.00	-154,926.07
11/15/2023	APPKT01956	INV0008604	DFT0002092	SEPTEMBER 2023 UTILITIES FOR BEDC O...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-260.35	-155,186.42
11/15/2023	APPKT01956	INV0008604	DFT0002092	COFFEE FOR BEST BREAKFAST 09/29/23.	9931264E - PNC BANK NATIONAL ASSOCIAT...		-43.84	-155,230.26
11/15/2023	APPKT01956	INV0008604	DFT0002092	SEPTEMBER 2023 UTILITIES FOR BUSINE...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-27.72	-155,257.98
11/15/2023	APPKT01956	INV0008604	DFT0002092	NAME PLATES FOR NEW BOARD MEMB...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-105.39	-155,363.37
11/15/2023	APPKT01956	INV0008604	DFT0002092	CITY OF BASTROP CONTROL ACCOUNT ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-335.06	-155,698.43
11/15/2023	APPKT01956	INV0008604	DFT0002092	CITY OF BASTROP CONTROL ACCOUNT ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		-335.18	-156,033.61
11/22/2023	APPKT01851	13298		DOUCET & ASSOCIATES, INC. PBL	997196E - DOUCET & ASSOCIATES, INC.		1,420.00	-154,613.61
11/22/2023	APPKT01851	13299		E&M PROPERTIES PBL	999145E - E&M PROPERTIES		3,600.00	-151,013.61
11/22/2023	POPKT02312	IN-00087165	13302	BIP Fiber PBL	9911054E - FIBERLIGHT, LLC		-6,880.00	-157,893.61
11/30/2023	POPKT02312	50537	13300	Atty fees PBL	997140E - DENTON, NAVARRO, ROCHA, BE...		-1,860.00	-159,753.61
11/30/2023	POPKT02346	50837	13303	Atty fees PBL	997140E - DENTON, NAVARRO, ROCHA, BE...		-2,233.60	-161,987.21
<u>601-2235</u> DEFERRED REVENUE						-28,913.33	1,504.17	-27,409.16
<b>Post Date</b>	<b>Packet Number</b>	<b>Source Transaction</b>	<b>Pmt Number</b>	<b>Description</b>	<b>Vendor</b>	<b>Project Account</b>	<b>Amount</b>	<b>Running Balance</b>
11/01/2023	GLPKT07028	25332		NOV BEDC MONTHLY TRANSFER UNEA...			1,504.17	-27,409.16



**Detail Report**

Date Range: 11/01/2023 Item 4.B 3

Account	Name				Beginning Balance	Total Activity	Ending Balance	
<a href="#">601-2346</a>	DUE TO CLEARING FUND				-23,717.55	-23,771.78	-47,489.33	
<b>Post Date</b>	<b>Packet Number</b>	<b>Source Transaction</b>	<b>Pmt Number</b>	<b>Description</b>	<b>Vendor</b>	<b>Project Account</b>	<b>Amount</b>	<b>Running Balance</b>
11/01/2023	GLPKT07028	25332		NOV BEDC MONTHLY TRANSFER			-7,083.34	-30,800.89
11/10/2023	CLPKT01621	SALES TAX PROCEEDS		CLPKT01621			340,622.03	309,821.14
11/30/2023	GLPKT06953	25303		BEDC SALES TAX TRANSFER NOV			-340,622.03	-30,800.89
11/30/2023	GLPKT07025	25325		BEDC SAL & BEN ALLOC NOV 2023			-16,688.44	-47,489.33
<a href="#">601-70-00-5101</a>	OPERATIONAL SALARIES				11,535.97	10,454.60	21,990.57	
<b>Post Date</b>	<b>Packet Number</b>	<b>Source Transaction</b>	<b>Pmt Number</b>	<b>Description</b>	<b>Vendor</b>	<b>Project Account</b>	<b>Amount</b>	<b>Running Balance</b>
11/30/2023	GLPKT07025	25325		BEDC SAL & BEN ALLOC NOV 2023			10,454.60	21,990.57
<a href="#">601-70-00-5150</a>	SOCIAL SECURITY				870.67	850.28	1,720.95	
<b>Post Date</b>	<b>Packet Number</b>	<b>Source Transaction</b>	<b>Pmt Number</b>	<b>Description</b>	<b>Vendor</b>	<b>Project Account</b>	<b>Amount</b>	<b>Running Balance</b>
11/30/2023	GLPKT07025	25325		BEDC SAL & BEN ALLOC NOV 2023			850.28	1,720.95
<a href="#">601-70-00-5151</a>	RETIREMENT				1,468.17	1,434.80	2,902.97	
<b>Post Date</b>	<b>Packet Number</b>	<b>Source Transaction</b>	<b>Pmt Number</b>	<b>Description</b>	<b>Vendor</b>	<b>Project Account</b>	<b>Amount</b>	<b>Running Balance</b>
11/30/2023	GLPKT07025	25325		BEDC SAL & BEN ALLOC NOV 2023			1,434.80	2,902.97
<a href="#">601-70-00-5155</a>	GROUP INSURANCE				2,512.22	1,631.44	4,143.66	
<b>Post Date</b>	<b>Packet Number</b>	<b>Source Transaction</b>	<b>Pmt Number</b>	<b>Description</b>	<b>Vendor</b>	<b>Project Account</b>	<b>Amount</b>	<b>Running Balance</b>
11/30/2023	GLPKT07025	25325		BEDC SAL & BEN ALLOC NOV 2023			1,631.44	4,143.66
<a href="#">601-70-00-5201</a>	SUPPLIES				0.00	230.39	230.39	
<b>Post Date</b>	<b>Packet Number</b>	<b>Source Transaction</b>	<b>Pmt Number</b>	<b>Description</b>	<b>Vendor</b>	<b>Project Account</b>	<b>Amount</b>	<b>Running Balance</b>
11/15/2023	APPKT01956	INV0008604	DFT0002092	UPDATED SIGNAGE AT ENTRANCE OF B...	9931264E - PNC BANK NATIONAL ASSOCIAT...		125.00	125.00
11/15/2023	APPKT01956	INV0008604	DFT0002092	NAME PLATES FOR NEW BOARD MEMB...	9931264E - PNC BANK NATIONAL ASSOCIAT...		105.39	230.39
<a href="#">601-70-00-5401</a>	COMMUNICATIONS				534.68	661.89	1,196.57	
<b>Post Date</b>	<b>Packet Number</b>	<b>Source Transaction</b>	<b>Pmt Number</b>	<b>Description</b>	<b>Vendor</b>	<b>Project Account</b>	<b>Amount</b>	<b>Running Balance</b>
11/30/2023	GLPKT07025	25325		BEDC SAL & BEN ALLOC NOV 2023			661.89	1,196.57
<a href="#">601-70-00-5402</a>	OFFICE RENTAL				3,600.00	3,600.00	7,200.00	
<b>Post Date</b>	<b>Packet Number</b>	<b>Source Transaction</b>	<b>Pmt Number</b>	<b>Description</b>	<b>Vendor</b>	<b>Project Account</b>	<b>Amount</b>	<b>Running Balance</b>
11/15/2023	POPKT02245	2312	13299	Office rent	999145E - E&M PROPERTIES		3,600.00	7,200.00
<a href="#">601-70-00-5403</a>	UTILITIES				334.08	958.31	1,292.39	
<b>Post Date</b>	<b>Packet Number</b>	<b>Source Transaction</b>	<b>Pmt Number</b>	<b>Description</b>	<b>Vendor</b>	<b>Project Account</b>	<b>Amount</b>	<b>Running Balance</b>
11/15/2023	APPKT01956	INV0008604	DFT0002092	SEPTEMBER 2023 UTILITIES FOR BUSINE...	9931264E - PNC BANK NATIONAL ASSOCIAT...		27.72	361.80
11/15/2023	APPKT01956	INV0008604	DFT0002092	CITY OF BASTROP CONTROL ACCOUNT ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		335.18	696.98
11/15/2023	APPKT01956	INV0008604	DFT0002092	SEPTEMBER 2023 UTILITIES FOR BEDC O...	9931264E - PNC BANK NATIONAL ASSOCIAT...		260.35	957.33
11/15/2023	APPKT01956	INV0008604	DFT0002092	CITY OF BASTROP CONTROL ACCOUNT ...	9931264E - PNC BANK NATIONAL ASSOCIAT...		335.06	1,292.39

**Detail Report**

Date Range: 11/01/2023 Item 4.B 3

Account		Name				Beginning Balance	Total Activity	Ending Balance
<a href="#">601-70-00-5525</a>		LEGALS				0.00	4,225.25	4,225.25
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
11/30/2023	POPKT02312	50537	13300	Atty fees	997140E - DENTON, NAVARRO, ROCHA, BE...		1,860.00	1,860.00
11/30/2023	GLPKT07025	25325		BEDC SAL & BEN ALLOC NOV 2023			131.65	1,991.65
11/30/2023	POPKT02346	50837	13303	Atty fees	997140E - DENTON, NAVARRO, ROCHA, BE...		2,233.60	4,225.25
<a href="#">601-70-00-5580</a>		BIP TECHNOLOGY/MLK INFRASTRUCT				6,880.00	6,880.00	13,760.00
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
11/22/2023	POPKT02312	IN-00087165	13302	BIP Fiber	9911054E - FIBERLIGHT, LLC		6,880.00	13,760.00
<a href="#">601-70-00-5596</a>		MAIN STREET PROG SUPPORT				4,166.70	4,166.67	8,333.37
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
11/01/2023	GLPKT07028	25332		NOV BEDC MONTHLY TRANSFER MAIN S...			4,166.67	8,333.37
<a href="#">601-70-00-5598</a>		CITY ADMINISTRATIVE SUPPORT				2,083.33	2,083.33	4,166.66
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
11/01/2023	GLPKT07028	25332		NOV BEDC MONTHLY TRANSFER ADMIN...			2,083.33	4,166.66
<a href="#">601-70-00-5604</a>		BUSINESS				0.00	43.84	43.84
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
11/15/2023	APPKT01956	INV0008604	DFT0002092	COFFEE FOR BEST BREAKFAST 09/29/23.	9931264E - PNC BANK NATIONAL ASSOCIAT...		43.84	43.84
<a href="#">601-70-00-5615</a>		DUES, SUBSCRIPTIONS & PUBLICAT				1,503.76	6.38	1,510.14
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
11/15/2023	APPKT01956	INV0008604	DFT0002092	AUSTIN AMERICAN-STATESMAN E-SUBS...	9931264E - PNC BANK NATIONAL ASSOCIAT...		6.38	1,510.14
<a href="#">601-70-00-5633</a>		LOCAL/MISC ADV & SPONSORSHIP				250.00	2,500.00	2,750.00
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
11/07/2023	POPKT02164	25466	13297	Sponsorship of Chamber programs	993009E - BASTROP CHAMBER OF COMME...		2,500.00	2,750.00
<b>Total Fund: 601 - BASTROP E.D.C. FUND:</b>					<b>Beginning Balance: 9,283,341.42</b>	<b>Total Activity: -139,801.23</b>	<b>Ending Balance: 9,143,540.19</b>	
<b>Grand Totals:</b>					<b>Beginning Balance: 9,283,341.42</b>	<b>Total Activity: -139,801.23</b>	<b>Ending Balance: 9,143,540.19</b>	

# Fund Summary

Fund	Beginning Balance	Total Activity	Ending Balance
601 - BASTROP E.D.C. FUND	9,283,341.42	-139,801.23	9,143,540.19
<b>Grand Total:</b>	<b>9,283,341.42</b>	<b>-139,801.23</b>	<b>9,143,540.19</b>



City of Bastrop, TX

Item 4.B

# Income Statement Account Summary

For Fiscal: 2023-2024 Period Ending: 11/30/2023

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
<b>Fund: 601 - BASTROP E.D.C. FUND</b>						
<b>Revenue</b>						
<b>RevCategory: 400 - TAXES &amp; PENALTIES</b>						
<b>Department: 00 - NON-DEPARTMENT</b>						
<a href="#">601-00-00-4006</a>	SALES TAX	4,458,090.00	4,458,090.00	343,063.01	699,275.73	3,758,814.27
	<b>Department: 00 - NON-DEPARTMENT Total:</b>	<b>4,458,090.00</b>	<b>4,458,090.00</b>	<b>343,063.01</b>	<b>699,275.73</b>	<b>3,758,814.27</b>
	<b>RevCategory: 400 - TAXES &amp; PENALTIES Total:</b>	<b>4,458,090.00</b>	<b>4,458,090.00</b>	<b>343,063.01</b>	<b>699,275.73</b>	<b>3,758,814.27</b>
<b>RevCategory: 404 - CHARGES FOR SERVICES</b>						
<b>Department: 00 - NON-DEPARTMENT</b>						
<a href="#">601-00-00-4047</a>	LEASE AGREEMENT	18,050.00	18,050.00	2,025.47	3,529.64	14,520.36
	<b>Department: 00 - NON-DEPARTMENT Total:</b>	<b>18,050.00</b>	<b>18,050.00</b>	<b>2,025.47</b>	<b>3,529.64</b>	<b>14,520.36</b>
	<b>RevCategory: 404 - CHARGES FOR SERVICES Total:</b>	<b>18,050.00</b>	<b>18,050.00</b>	<b>2,025.47</b>	<b>3,529.64</b>	<b>14,520.36</b>
<b>RevCategory: 440 - INTEREST INCOME</b>						
<b>Department: 00 - NON-DEPARTMENT</b>						
<a href="#">601-00-00-4400</a>	INTEREST INCOME	250,000.00	250,000.00	53,818.47	100,420.04	149,579.96
	<b>Department: 00 - NON-DEPARTMENT Total:</b>	<b>250,000.00</b>	<b>250,000.00</b>	<b>53,818.47</b>	<b>100,420.04</b>	<b>149,579.96</b>
	<b>RevCategory: 440 - INTEREST INCOME Total:</b>	<b>250,000.00</b>	<b>250,000.00</b>	<b>53,818.47</b>	<b>100,420.04</b>	<b>149,579.96</b>
<b>RevCategory: 450 - MISCELLANEOUS</b>						
<b>Department: 00 - NON-DEPARTMENT</b>						
<a href="#">601-00-00-4514</a>	MISCELLANEOUS INCOME	0.00	0.00	0.00	12,500.00	-12,500.00
<a href="#">601-00-00-4558</a>	BEDC GRANT RECEIPTS	20,000.00	20,000.00	20,000.00	20,000.00	0.00
	<b>Department: 00 - NON-DEPARTMENT Total:</b>	<b>20,000.00</b>	<b>20,000.00</b>	<b>20,000.00</b>	<b>32,500.00</b>	<b>-12,500.00</b>
	<b>RevCategory: 450 - MISCELLANEOUS Total:</b>	<b>20,000.00</b>	<b>20,000.00</b>	<b>20,000.00</b>	<b>32,500.00</b>	<b>-12,500.00</b>
	<b>Revenue Total:</b>	<b>4,746,140.00</b>	<b>4,746,140.00</b>	<b>418,906.95</b>	<b>835,725.41</b>	<b>3,910,414.59</b>
<b>Expense</b>						
<b>Department: 70 - BEDC ADMINISTRATION</b>						
<b>ExpCategory: 51 - PERSONNEL COSTS</b>						
<a href="#">601-70-00-5101</a>	OPERATIONAL SALARIES	589,403.99	589,403.99	10,454.60	21,990.57	567,413.42
<a href="#">601-70-00-5114</a>	PRE-EMPLOYMENT EXPENSE	25,000.00	25,000.00	0.00	0.00	25,000.00
<a href="#">601-70-00-5116</a>	LONGEVITY	1,380.00	1,380.00	910.00	1,003.75	376.25
<a href="#">601-70-00-5150</a>	SOCIAL SECURITY	41,835.80	41,835.80	850.28	1,720.95	40,114.85
<a href="#">601-70-00-5151</a>	RETIREMENT	79,570.00	79,570.00	1,434.80	2,902.97	76,667.03
<a href="#">601-70-00-5155</a>	GROUP INSURANCE	61,327.89	61,327.89	1,631.44	4,143.66	57,184.23
<a href="#">601-70-00-5156</a>	WORKERS COMPENSATION	865.00	865.00	0.00	153.56	711.44
	<b>ExpCategory: 51 - PERSONNEL COSTS Total:</b>	<b>799,382.68</b>	<b>799,382.68</b>	<b>15,281.12</b>	<b>31,915.46</b>	<b>767,467.22</b>
<b>ExpCategory: 52 - SUPPLIES &amp; MATERIALS</b>						
<a href="#">601-70-00-5201</a>	SUPPLIES	6,000.00	6,000.00	230.39	230.39	5,769.61
<a href="#">601-70-00-5203</a>	POSTAGE	200.00	200.00	0.00	0.00	200.00
<a href="#">601-70-00-5206</a>	OFFICE EQUIPMENT	8,000.00	8,000.00	0.00	0.00	8,000.00
	<b>ExpCategory: 52 - SUPPLIES &amp; MATERIALS Total:</b>	<b>14,200.00</b>	<b>14,200.00</b>	<b>230.39</b>	<b>230.39</b>	<b>13,969.61</b>
<b>ExpCategory: 53 - MAINTENANCE &amp; REPAIRS</b>						
<a href="#">601-70-00-5301</a>	MAINT OF EQUIPMENT	1,000.00	1,000.00	0.00	0.00	1,000.00
<a href="#">601-70-00-5331</a>	INDUSTRIAL PARK MAINT EXP	10,000.00	10,000.00	0.00	0.00	10,000.00
<a href="#">601-70-00-5345</a>	BUILDING REPAIRS & MAINT.	5,000.00	5,000.00	0.00	140.00	4,860.00
	<b>ExpCategory: 53 - MAINTENANCE &amp; REPAIRS Total:</b>	<b>16,000.00</b>	<b>16,000.00</b>	<b>0.00</b>	<b>140.00</b>	<b>15,860.00</b>
<b>ExpCategory: 54 - OCCUPANCY</b>						
<a href="#">601-70-00-5401</a>	COMMUNICATIONS	9,000.00	9,000.00	661.89	1,196.57	7,803.43
<a href="#">601-70-00-5402</a>	OFFICE RENTAL	43,200.00	43,200.00	3,600.00	7,200.00	36,000.00

Income Statement

For Fiscal: 2023-2024 Period Ending: 11

Item 4.B

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
<a href="#">601-70-00-5403</a>	UTILITIES	4,000.00	4,000.00	958.31	1,292.39	2,707.61
	<b>ExpCategory: 54 - OCCUPANCY Total:</b>	<b>56,200.00</b>	<b>56,200.00</b>	<b>5,220.20</b>	<b>9,688.96</b>	<b>46,511.04</b>
	<b>ExpCategory: 55 - CONTRACTUAL SERVICES</b>					
<a href="#">601-70-00-5505</a>	PROFESSIONAL SERVICES	65,000.00	65,000.00	0.00	0.00	65,000.00
<a href="#">601-70-00-5518</a>	AUDIT	4,500.00	4,500.00	0.00	0.00	4,500.00
<a href="#">601-70-00-5525</a>	LEGALS	75,000.00	75,000.00	4,225.25	4,225.25	70,774.75
<a href="#">601-70-00-5530</a>	ENGINEERING	15,000.00	15,000.00	0.00	0.00	15,000.00
<a href="#">601-70-00-5540</a>	PROPERTY INSURANCE	2,500.00	2,500.00	613.78	613.78	1,886.22
<a href="#">601-70-00-5574</a>	CITY PROJECTS & PROGRAMS	4,772,000.00	4,772,000.00	0.00	0.00	4,772,000.00
<a href="#">601-70-00-5575</a>	CITY SHARED SERVICES	10,000.00	10,000.00	833.34	1,666.68	8,333.32
<a href="#">601-70-00-5580</a>	BIP TECHNOLOGY/MLK INFRASTRUCT	82,560.00	82,560.00	6,880.00	13,760.00	68,800.00
<a href="#">601-70-00-5596</a>	MAIN STREET PROG SUPPORT	50,000.00	50,000.00	4,166.67	8,333.37	41,666.63
<a href="#">601-70-00-5598</a>	CITY ADMINISTRATIVE SUPPORT	25,000.00	25,000.00	2,083.33	4,166.66	20,833.34
	<b>ExpCategory: 55 - CONTRACTUAL SERVICES Total:</b>	<b>5,101,560.00</b>	<b>5,101,560.00</b>	<b>18,802.37</b>	<b>32,765.74</b>	<b>5,068,794.26</b>
	<b>ExpCategory: 56 - OTHER CHARGES</b>					
<a href="#">601-70-00-5603</a>	MARKETING TRAVEL	8,000.00	8,000.00	0.00	0.00	8,000.00
<a href="#">601-70-00-5604</a>	BUSINESS	8,000.00	8,000.00	43.84	43.84	7,956.16
<a href="#">601-70-00-5605</a>	TRAINING TRAVEL	10,000.00	10,000.00	0.00	0.00	10,000.00
<a href="#">601-70-00-5606</a>	AUTO ALLOWANCE - STAFF	12,000.00	12,000.00	0.00	0.00	12,000.00
<a href="#">601-70-00-5615</a>	DUES, SUBSCRIPTIONS & PUBLICAT	20,000.00	20,000.00	6.38	1,510.14	18,489.86
<a href="#">601-70-00-5631</a>	BONDS FOR BEDC OFFICERS	1,000.00	1,000.00	430.50	430.50	569.50
<a href="#">601-70-00-5633</a>	LOCAL/MISC ADV & SPONSORSHIP	10,000.00	10,000.00	2,500.00	2,750.00	7,250.00
<a href="#">601-70-00-5634</a>	NATIONAL/REG ADV & MARKETING	10,000.00	10,000.00	0.00	0.00	10,000.00
<a href="#">601-70-00-5636</a>	DIGITAL ADV & MARKETING	30,000.00	30,000.00	0.00	100.00	29,900.00
<a href="#">601-70-00-5637</a>	SPECIAL ADV & MARKETING	10,000.00	10,000.00	0.00	0.00	10,000.00
<a href="#">601-70-00-5641</a>	SPL EDUC & WORKFORCE DEVELOP	150,000.00	150,000.00	0.00	0.00	150,000.00
<a href="#">601-70-00-5643</a>	SPL RETAIL RECRUITING	15,000.00	15,000.00	0.00	0.00	15,000.00
<a href="#">601-70-00-5645</a>	WATER RIGHTS PROP FUNDING	60,000.00	60,000.00	0.00	0.00	60,000.00
<a href="#">601-70-00-5646</a>	LAND/GRANT REBATES	9,400.00	9,400.00	0.00	0.00	9,400.00
<a href="#">601-70-00-5650</a>	SPL PRJT BUS RETEN & EXPAN	250,000.00	250,000.00	0.00	10,000.00	240,000.00
<a href="#">601-70-00-5689</a>	OPPORTUNITY AUSTIN	10,000.00	10,000.00	0.00	0.00	10,000.00
<a href="#">601-70-00-5691</a>	CLOSING COSTS	25,000.00	25,000.00	0.00	0.00	25,000.00
	<b>ExpCategory: 56 - OTHER CHARGES Total:</b>	<b>638,400.00</b>	<b>638,400.00</b>	<b>2,980.72</b>	<b>14,834.48</b>	<b>623,565.52</b>
	<b>ExpCategory: 59 - CONTINGENCY</b>					
<a href="#">601-70-00-5900</a>	CONTINGENCY	50,000.00	50,000.00	0.00	0.00	50,000.00
	<b>ExpCategory: 59 - CONTINGENCY Total:</b>	<b>50,000.00</b>	<b>50,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>50,000.00</b>
	<b>ExpCategory: 60 - CAPITAL OUTLAY</b>					
<a href="#">601-70-00-6711</a>	BUS INDUSTRIAL PARK IMPROV	1,400,000.00	1,400,000.00	151,013.61	151,013.61	1,248,986.39
<a href="#">601-70-00-6715</a>	BIP TECHNOLOGY/MLK INFRASTRUCT	2,000,000.00	2,000,000.00	0.00	0.00	2,000,000.00
	<b>ExpCategory: 60 - CAPITAL OUTLAY Total:</b>	<b>3,400,000.00</b>	<b>3,400,000.00</b>	<b>151,013.61</b>	<b>151,013.61</b>	<b>3,248,986.39</b>
	<b>ExpCategory: 70 - DEBT SERVICE</b>					
<a href="#">601-70-00-7155</a>	GO REFUNDING 2017-PRINC	65,000.00	65,000.00	0.00	0.00	65,000.00
<a href="#">601-70-00-7156</a>	GO REFUNDING 2017-INT	17,600.00	17,600.00	0.00	0.00	17,600.00
<a href="#">601-70-00-7176</a>	GO REF, SERIES 2021A - PRINC	160,000.00	160,000.00	0.00	0.00	160,000.00
<a href="#">601-70-00-7177</a>	GO REF, SERIES 2021A - INT	32,627.00	32,627.00	0.00	0.00	32,627.00
	<b>ExpCategory: 70 - DEBT SERVICE Total:</b>	<b>275,227.00</b>	<b>275,227.00</b>	<b>0.00</b>	<b>0.00</b>	<b>275,227.00</b>
	<b>Department: 70 - BEDC ADMINISTRATION Total:</b>	<b>10,350,969.68</b>	<b>10,350,969.68</b>	<b>193,528.41</b>	<b>240,588.64</b>	<b>10,110,381.04</b>
	<b>Expense Total:</b>	<b>10,350,969.68</b>	<b>10,350,969.68</b>	<b>193,528.41</b>	<b>240,588.64</b>	<b>10,110,381.04</b>
	<b>Fund: 601 - BASTROP E.D.C. FUND Surplus (Deficit):</b>	<b>-5,604,829.68</b>	<b>-5,604,829.68</b>	<b>225,378.54</b>	<b>595,136.77</b>	
	<b>Total Surplus (Deficit):</b>	<b>-5,604,829.68</b>	<b>-5,604,829.68</b>	<b>225,378.54</b>	<b>595,136.77</b>	

Income Statement

For Fiscal: 2023-2024 Period Ending: 11

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Group Summary

ExpCategory	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
<b>Fund: 601 - BASTROP E.D.C. FUND</b>					
<b>Revenue</b>					
<b>RevCategory: 400 - TAXES &amp; PENALTIES</b>					
<b>Department: 00 - NON-DEPARTMENT</b>					
	4,458,090.00	4,458,090.00	343,063.01	699,275.73	3,758,814.27
<b>Department: 00 - NON-DEPARTMENT Total:</b>	<b>4,458,090.00</b>	<b>4,458,090.00</b>	<b>343,063.01</b>	<b>699,275.73</b>	<b>3,758,814.27</b>
<b>RevCategory: 400 - TAXES &amp; PENALTIES Total:</b>	<b>4,458,090.00</b>	<b>4,458,090.00</b>	<b>343,063.01</b>	<b>699,275.73</b>	<b>3,758,814.27</b>
<b>RevCategory: 404 - CHARGES FOR SERVICES</b>					
<b>Department: 00 - NON-DEPARTMENT</b>					
	18,050.00	18,050.00	2,025.47	3,529.64	14,520.36
<b>Department: 00 - NON-DEPARTMENT Total:</b>	<b>18,050.00</b>	<b>18,050.00</b>	<b>2,025.47</b>	<b>3,529.64</b>	<b>14,520.36</b>
<b>RevCategory: 404 - CHARGES FOR SERVICES Total:</b>	<b>18,050.00</b>	<b>18,050.00</b>	<b>2,025.47</b>	<b>3,529.64</b>	<b>14,520.36</b>
<b>RevCategory: 440 - INTEREST INCOME</b>					
<b>Department: 00 - NON-DEPARTMENT</b>					
	250,000.00	250,000.00	53,818.47	100,420.04	149,579.96
<b>Department: 00 - NON-DEPARTMENT Total:</b>	<b>250,000.00</b>	<b>250,000.00</b>	<b>53,818.47</b>	<b>100,420.04</b>	<b>149,579.96</b>
<b>RevCategory: 440 - INTEREST INCOME Total:</b>	<b>250,000.00</b>	<b>250,000.00</b>	<b>53,818.47</b>	<b>100,420.04</b>	<b>149,579.96</b>
<b>RevCategory: 450 - MISCELLANEOUS</b>					
<b>Department: 00 - NON-DEPARTMENT</b>					
	20,000.00	20,000.00	20,000.00	32,500.00	-12,500.00
<b>Department: 00 - NON-DEPARTMENT Total:</b>	<b>20,000.00</b>	<b>20,000.00</b>	<b>20,000.00</b>	<b>32,500.00</b>	<b>-12,500.00</b>
<b>RevCategory: 450 - MISCELLANEOUS Total:</b>	<b>20,000.00</b>	<b>20,000.00</b>	<b>20,000.00</b>	<b>32,500.00</b>	<b>-12,500.00</b>
<b>Revenue Total:</b>	<b>4,746,140.00</b>	<b>4,746,140.00</b>	<b>418,906.95</b>	<b>835,725.41</b>	<b>3,910,414.59</b>
<b>Expense</b>					
<b>Department: 70 - BEDC ADMINISTRATION</b>					
51 - PERSONNEL COSTS	799,382.68	799,382.68	15,281.12	31,915.46	767,467.22
52 - SUPPLIES & MATERIALS	14,200.00	14,200.00	230.39	230.39	13,969.61
53 - MAINTENANCE & REPAIRS	16,000.00	16,000.00	0.00	140.00	15,860.00
54 - OCCUPANCY	56,200.00	56,200.00	5,220.20	9,688.96	46,511.04
55 - CONTRACTUAL SERVICES	5,101,560.00	5,101,560.00	18,802.37	32,765.74	5,068,794.26
56 - OTHER CHARGES	638,400.00	638,400.00	2,980.72	14,834.48	623,565.52
59 - CONTINGENCY	50,000.00	50,000.00	0.00	0.00	50,000.00
60 - CAPITAL OUTLAY	3,400,000.00	3,400,000.00	151,013.61	151,013.61	3,248,986.39
70 - DEBT SERVICE	275,227.00	275,227.00	0.00	0.00	275,227.00
<b>Department: 70 - BEDC ADMINISTRATION Total:</b>	<b>10,350,969.68</b>	<b>10,350,969.68</b>	<b>193,528.41</b>	<b>240,588.64</b>	<b>10,110,381.04</b>
<b>Expense Total:</b>	<b>10,350,969.68</b>	<b>10,350,969.68</b>	<b>193,528.41</b>	<b>240,588.64</b>	<b>10,110,381.04</b>
<b>Fund: 601 - BASTROP E.D.C. FUND Surplus (Deficit):</b>	<b>-5,604,829.68</b>	<b>-5,604,829.68</b>	<b>225,378.54</b>	<b>595,136.77</b>	<b>-6,199,966.45</b>
<b>Total Surplus (Deficit):</b>	<b>-5,604,829.68</b>	<b>-5,604,829.68</b>	<b>225,378.54</b>	<b>595,136.77</b>	

### Fund Summary

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
601 - BASTROP E.D.C. FUND	-5,604,829.68	-5,604,829.68	225,378.54	595,136.77	-6,199,966.45
<b>Total Surplus (Deficit):</b>	<b>-5,604,829.68</b>	<b>-5,604,829.68</b>	<b>225,378.54</b>	<b>595,136.77</b>	



# STAFF REPORT

**MEETING DATE:** January 22, 2024

**TITLE:**

Discussion and possible direction to staff to further discussion on a proposed training facility and partnership with Smithville and Texas State Technical College.

**AGENDA ITEM SUBMITTED BY:**

Sylvia Carrillo, ICMA-CM, CPM, City Manager & Interim Executive Director, Bastrop Economic Development Corporation

**BACKGROUND/HISTORY:**

In December, staff met with members of the Smithville Workforce Development to discuss the results of the Insyteful report and to also gauge existing needs. The existing needs are centered around trades both in construction and medical but have also most recently included specialty medical.

They have been in deep discussion with Texas State Technical College (TSTC) regarding a training program and necessary facility needs.

The BEDC chair has expressed interest in potentially partnering to create a facility that meets industry demands. The BEDC is restricted from building a facility as a 'project' itself, but can, however, build a training facility if needed by industry to employ residents in the City and County. Smithville Workforce has job placement for every graduate; however, they are short on training space. TSTC has available instructors, but no training space. Austin Community College can provide instruction, however, not the certification needed resulting from the instruction.

This is a prime opportunity for collaboration among all of the entities to bring some much-needed training space to the area.

**FISCAL IMPACT:**

N/A

**RECOMMENDATION:**

Schedule a joint meeting with BEDC, Smithville Workforce, TSTC, ACC, BISD, and the City of Bastrop

**ATTACHMENT:**

- None





# STAFF REPORT

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**MEETING DATE:** January 22, 2024

**TITLE:**

Discussion and possible action on terminating the existing Professional Services Agreement with Doucet & Associates to perform engineering work on the southern portion of the Bastrop Business and Industrial Park.

**AGENDA ITEM SUBMITTED BY:**

Sylvia Carrillo, ICMA-CM, CPM, City Manager & Interim Executive Director, Bastrop Economic Development Corporation

**BACKGROUND/HISTORY:**

On September 19, 2022, the BEDC Board of Directors approved Resolution R-2022-0009, which approved Doucet & Associates performing the infrastructure engineering for the southern undeveloped portion of the Bastrop Business and Industrial Park in the amount of \$1.6 million.

However, since that time, there has been an election that has decreased the corporation's funding by over 75%.

Staff is recommending to terminate this contract as any industry or use that may come into the park will need to provide its own infrastructure extension as in other parts of the city.

**FISCAL IMPACT:**

Potential savings of \$600,000

**RECOMMENDATION:**

Terminate the contract due to budgetary constraints

**ATTACHMENT:**

- Resolution R-2024-0001 with exhibits, including draft termination letter to Doucet

**A RESOLUTION OF THE BOARD OF DIRECTIONS OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION RECOMMENDING THE TERMINATION OF A PROFESSIONAL SERVICES AGREEMENT; AUTHORIZING ALL NECESSARY ACTIONS, INCLUDING EXECUTION OF NECESSARY DOCUMENTATION; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Bastrop Economic Development Corporation (“BEDC”) is a public instrumentality and non-profit industrial development corporation duly established and operating under Texas Local Government Code, Chapters 501 and 505, et seq., as amended, known as the Development Corporation Act of 1979 (the “Act”); and

**WHEREAS**, the BEDC entered into a Professional Services Agreement with Doucet & Associates, Inc. (“Doucet”), a copy of which is attached hereto as Exhibit A, as a reference; and

**WHEREAS**, on or about January 19, 2024, a representative of BEDC provided notice to Doucet of its intent to terminate the Professional Services Agreement for convenience; and

**WHEREAS**, the BEDC recommends that the Professional Services Agreement be terminated for convenience by letter as shown in Exhibit B.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION THAT:**

**SECTION 1.** The BEDC recommends that the Professional Services Agreement with Doucet & Associates, Inc., be terminated for convenience by letter agreement.

**SECTION 2.** The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as part of the judgment and finding of the BEDC Board of Directors.

**SECTION 3.** If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the BEDC hereby declares that this Resolution would have been enacted without such invalid provision.

**SECTION 4.** It is officially found, determined, and declared the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting including this Resolution, was given, as required by Chapter 551, Texas Government Code, as amended.

**SECTION 5.** This Resolution shall be in force and effect from and after its final passage, and it is so resolved.

**PASSED AND APPROVED** on this \_\_\_\_ day of January 2024 by the Board of Directors of the Bastrop Economic Development Corporation.

BASTROP ECONOMIC  
DEVELOPMENT CORPORATION

\_\_\_\_\_  
Ron Spencer, Board Chair

ATTEST:

\_\_\_\_\_  
Frank Urbanek, Board Secretary

APPROVED AS TO FORM:

\_\_\_\_\_  
Denton, Navarro, Rocha, Bernal & Zech, P.C.

DRAFT

**Exhibit A**  
**Professional Services Agreement**

DRAFT

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION ENTERING INTO A PROFESSIONAL SERVICES AGREEMENT WITH DOUCET & ASSOCIATES FOR AN INFRASTRUCTURE PROJECT IN THE SOUTHERN UNDEVELOPED PORTION OF THE BASTROP BUSINESS AND INDUSTRIAL PARK; AUTHORIZING ALL NECESSARY ACTIONS, INCLUDING EXECUTION OF REQUIRED DOCUMENTATION; AND, PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Bastrop Economic Development Corporation (“BEDC”) is a public instrumentality and non-profit industrial development corporation duly established and operating under Local Government Code, Chapters 501 and 505 et seq., as amended, known as the Development Corporation Act of 1979 (the “Act”), and is acting with the approval of the governing body of the City of Bastrop, Texas (the “City”); and

**WHEREAS**, the BEDC is the current property owner of the majority of property (“Property”) located in the Bastrop Business and Industrial Park; and

**WHEREAS**, after careful evaluation and consideration by the Board on August 15, 2022, it determined that a project proposing to design and construct targeted infrastructure and improvements (“Project”) was necessary and suitable to promote or develop new or expanded business enterprises within the Bastrop Business and Industrial Park and, further, that such infrastructure is limited to permissible infrastructure as an authorized project pursuant to Section 501.103 of the Texas Local Government Code; and

**WHEREAS**, to fulfill its public purpose in attracting qualifying projects under Texas Local Government Code, Chapters 501 and 505 et seq., as amended, the BEDC requires certain professional services, including without limitation, the contracting with and hiring of an engineering firm to perform certain engineering, design, permitting, and owner’s representation during the construction of the Project; and

**WHEREAS**, Doucet & Associates has proposed a Scope of Work for the preparation of construction plans, permitting and owner’s representation during the construction of the Project.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BASTROP ECONOMIC DEVELOPMENT CORPORATION THAT:**

**SECTION 1.** The findings set out above are hereby found to be true and correct and are incorporated herein for all purposes.

**SECTION 2.** The BEDC hereby approves the terms of the Professional Services Agreement, attached hereto as Exhibit “A”, between BEDC and the Developer.

**SECTION 3.** The Board authorizes the BEDC Board Chair to take all necessary actions, including the execution of all necessary and related documentation to finalize the agreement.

RESOLUTION NO. R-2022-0009

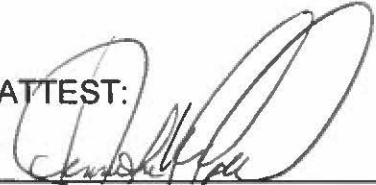
SECTION 4. This Resolution is effective upon passage.

DULY RESOLVED AND ADOPTED by the Board of Directors of the Bastrop Economic Development Corporation, this 19th day of September 2022.

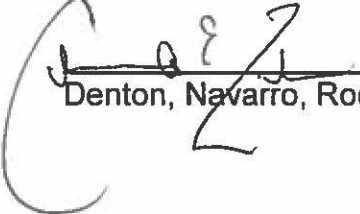
BASTROP ECONOMIC  
DEVELOPMENT CORPORATION

  
\_\_\_\_\_  
Ron Spencer, Board Chair

ATTEST:

  
\_\_\_\_\_  
Jenn Wahl, Board Vice Chair

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Denton, Navarro, Rocha, Bernal & Zech, P.C.

**EXHIBIT "A"**

**Professional Services Agreement by and between the BEDC and Doucet & Associates for services related to a Bastrop Business & Industrial Park Infrastructure Project**

**CITY OF BASTROP ECONOMIC DEVELOPMENT CORPORATION**

**STANDARD PROFESSIONAL SERVICES AGREEMENT**

THE STATE OF TEXAS     §  
  §  
BASTROP COUNTY         §

This Professional Services Agreement (“Agreement”) is made and entered by and between the City of Bastrop Economic Development Corporation (the “BEDC”), a Texas non-profit industrial development corporation, and Doucet & Associates, Inc. (“Professional”).

**Section 1. Duration.**

This Agreement shall become effective upon execution by the BEDC and shall remain in effect until satisfactory completion of the Scope of Work unless terminated as provided for in this Agreement.

**Section 2. Scope of Work.**

- (A) Professional shall perform the Services as more particularly described in the Scope of Work attached hereto as Exhibit “A”. The work as described in the Scope of Work constitutes the “Project”. Unless otherwise provided in the Scope of Work, the anticipated submittal of all Project deliverables is immediately upon completion of the Project.
- (B) The Quality of Services provided under this Agreement shall be performed with the professional skill and care ordinarily provided by competent Professionals practicing in the same or similar locality and under the same or similar circumstances and professional license, and as expeditiously as is prudent considering the ordinary professional skill and care of a competent Professional holding the same professional license.
- (C) The Professional shall perform its Services for the Project in compliance with all statutory, regulatory and contractual requirements now or hereafter in effect as may be applicable to the rights and obligations set forth in the Agreement.
- (D) The Professional may rely upon the accuracy of reports and surveys provided to it by the BEDC except when defects should have been apparent to a reasonably competent professional or when it has actual notice of any defects in the reports and surveys.

**Section 3. Compensation.**

- (A) The Professional shall be paid in the manner set forth in Exhibit “B” and as provided herein.



- (B) *Billing Period:* The Professional may submit monthly, or less frequently, an invoice for payment based on the estimated completion of the described tasks and approved work schedule. Subject to Chapter 2251, Texas Government Code (the “Prompt Payment Act”), payment is due within thirty (30) days of the BEDC’s receipt of the Professional’s invoice. Interest on overdue payments shall be calculated in accordance with the Prompt Payment Act.
- (C) *Reimbursable Expenses:* Any and all reimbursable expenses related to the Project shall be accounted for in Exhibit “B”.

**Section 4. Changes to the Project Work; Additional Work.**

- (A) *Changes to Work:* Professional shall make such revisions to any work that has been completed as are necessary to correct any errors or omissions as may appear in such work. If the BEDC finds it necessary to make changes to previously satisfactorily completed work or parts thereof, the Professional shall make such revisions if requested and as directed by the BEDC and such services will be considered as additional work and paid for as specified under the following paragraph.
- (B) *Additional Work:* The BEDC retains the right to make changes to the Scope of Work at any time by a written order. Work that is clearly not within the general description of the Scope of Work and does not otherwise constitute special services under this Agreement must be approved in writing by the BEDC by supplemental agreement before the additional work is undertaken by the Professional. If the Professional is of the opinion that any work is beyond that contemplated in this Agreement and the Scope of Work governing the project and therefore constitutes additional work, the Professional shall promptly notify the BEDC of that opinion, in writing. If the BEDC agrees that such work does constitute additional work, then the BEDC and the Professional shall execute a supplemental agreement for the additional work and the BEDC shall compensate the Professional for the additional work on the basis of the rates contained in the Scope of Work. If the changes deduct from the extent of the Scope of Work, the contract sum shall be adjusted accordingly. All such changes shall be executed under the conditions of the original Agreement. Any work undertaken by Professional not previously approved as additional work shall be at risk of the Professional.

**Section 5. Time of Completion.**

The prompt completion of the services under the Scope of Work is critical to the BEDC. Unnecessary delays in providing services under a Scope of Work shall be grounds for dismissal of the Professional and termination of this Agreement without any or further liability to the BEDC other than a prorated payment for necessary, timely, and conforming work done by Professional prior to the time of termination. The Scope of Work shall provide, in either calendar days or by providing a final date, a time of completion prior to which the Professional shall have completed all tasks and services described in the Scope of Work.

**Section 6. Insurance.**

Before commencing work under this Agreement, Professional shall obtain and maintain the liability insurance provided for in attached Exhibit "C" throughout the term of this Agreement and thereafter as required herein.

In addition to the insurance provided for in Exhibit "C", Professional shall maintain the following limits and types of insurance:

**Workers Compensation Insurance:** The Professional shall carry and maintain during the term of this Agreement, workers compensation and employers liability insurance meeting the requirements of the State of Texas on all the Professional's employees carrying out the work involved in this contract.

**General Liability Insurance:** The Professional shall carry and maintain during the term of this Agreement, general liability insurance on a per occurrence basis with limits of liability not less than \$1,000,000 for each occurrence and for fire damage. For Bodily Injury and Property Damage, coverage shall be no less than \$1,000,000. As a minimum, coverage for Premises, Operations, Products and Completed Operations shall be \$2,000,000. This coverage shall protect the public or any person from injury or property damages sustained by reason of the Professional or its employees carrying out the work involved in this Agreement. The general aggregate shall be no less than \$2,000,000.

**Automobile Liability Insurance:** Professional shall carry and maintain during the term of this Agreement, automobile liability insurance with either a combined limit of at least \$1,000,000 per occurrence for bodily injury and property damage or split limits of at least \$1,000,000 for bodily injury per person per occurrence and \$1,000,000 for property damage per occurrence. Coverage shall include all owned, hired, and non-owned motor vehicles used in the performance of this contract by the Professional or its employees.

**Subcontractor:** In the case of any work sublet, the Professional shall require subcontractor and independent contractors working under the direction of either the Professional or a subcontractor to carry and maintain the same workers compensation and liability insurance required of the Professional.

**Qualifying Insurance:** The insurance required by this Agreement shall be written by a non-assessable insurance company licensed to do business in the State of Texas and currently rated "B+" or better by the A.M. Best Companies. All policies shall be written on a "per occurrence basis" and not a "claims made" form.

Evidence of such insurance shall be attached as Exhibit "D".

### **Section 7. Miscellaneous Provisions.**

- (A) *Subletting.* The Professional shall not sublet or transfer any portion of the work under this Agreement or any Scope of Work issued pursuant to this Agreement unless specifically approved in writing by the BEDC, which approval shall not be unreasonably withheld. Subcontractors shall comply with all provisions of this Agreement and the applicable Scope of Work. The approval or acquiescence of the BEDC in the subletting of any work shall not relieve the Professional of any responsibility for work done by such subcontractor.

- (B) *Ownership of Documents.* Upon completion or termination of this Agreement, all documents prepared by the Professional or furnished to the Professional by the BEDC shall be delivered to and become the property of the BEDC. All drawings, charts, calculations, plans, specifications and other data, including electronic files and raw data, prepared under or pursuant to this Agreement, shall be made available, upon request, to the BEDC without restriction or limitation on the further use of such materials; PROVIDED, HOWEVER, THAT SUCH MATERIALS ARE NOT INTENDED OR REPRESENTED TO BE SUITABLE FOR REUSE BY THE BEDC OR OTHERS. ANY REUSE WITHOUT PRIOR VERIFICATION OR ADAPTATION BY THE PROFESSIONAL FOR THE SPECIFIC PURPOSE INTENDED WILL BE AT THE BEDC'S SOLE RISK AND WITHOUT LIABILITY TO THE PROFESSIONAL. Where applicable, Professional shall retain all pre-existing proprietary rights in the materials provided to the BEDC but shall grant to the BEDC a non-exclusive, perpetual, royalty-free license to use such proprietary information solely for the purposes for which the information was provided. The Professional may, at Professional's expense, have copies made of the documents or any other data furnished to the BEDC under or pursuant to this Agreement.
- (C) *Professional's Seal.* To the extent that the Professional has a professional seal, it shall be placed on all documents and data furnished by the Professional to the BEDC. All work and services provided under this Agreement will be performed in a good and workmanlike fashion and shall conform to the accepted standards and practices of the Professional's industry. The plans, specifications and data provided by Professional shall be adequate and sufficient to enable those performing the actual work to perform the work as and within the time contemplated by the BEDC and Professional. The BEDC acknowledges that Professional has no control over the methods or means of work nor the costs of labor, materials or equipment. Unless otherwise agreed in writing, any estimates of costs by the Professional are for informational purposes only and are not guarantees.
- (D) *Compliance with Laws.* The Professional shall comply with all federal, state and local laws, statutes, ordinances, rules and regulations, and the orders and decrees of any courts, administrative, or regulatory bodies in any matter affecting the performance of this Agreement, including, without limitation, workers compensation laws, minimum and maximum salary and wage statutes and regulations, and licensing laws and regulations. When required, the Professional shall furnish the BEDC with satisfactory proof of compliance.
- (E) *Independent Contractor.* Professional acknowledges that Professional is an independent contractor of the BEDC and is not an employee, agent, official or representative of the BEDC. Professional shall not represent, either expressly or through implication, that Professional is an employee, agent, official or representative of the BEDC. Income taxes, self-employment taxes, social security taxes and the like are the sole responsibility of the Professional.
- (F) *Non-Collusion.* Professional represents and warrants that Professional has not given, made, promised or paid, nor offered to give, make, promise or pay any gift, bonus, commission, money or other consideration to any person as an inducement to or in order to obtain the work to be provided to the BEDC under this Agreement. Professional further agrees that Professional shall not accept any gift, bonus, commission, money, or other consideration from any person (other than from the BEDC pursuant to this Agreement) for any of the

services performed by Professional under or related to this Agreement. If any such gift, bonus, commission, money, or other consideration is received by or offered to Professional, Professional shall immediately report that fact to the BEDC and, at the sole option of the BEDC, the BEDC may elect to accept the consideration for itself or to take the value of such consideration as a credit against the compensation otherwise owing to Professional under or pursuant to this Agreement.

- (G) *Force Majeure.* If the performance of any covenant or obligation to be performed hereunder by any party is delayed as a result of circumstances which are beyond the reasonable control of such party (which circumstances may include, without limitation, pending litigation, acts of God, war, acts of civil disobedience, fire or other casualty, shortage of materials, adverse weather conditions [such as, by way of illustration and not of limitation, severe rain storms or below freezing temperatures, or tornados] labor action, strikes or similar acts, moratoriums or regulations or actions by governmental authorities), the time for such performance shall be extended by the amount of time of such delay, but no longer than the amount of time reasonably occasioned by the delay. The party claiming delay of performance as a result of any of the foregoing force majeure events shall deliver written notice of the commencement of any such delay resulting from such force majeure event not later than seven (7) days after the claiming party becomes aware of the same, and if the claiming party fails to so notify the other party of the occurrence of a force majeure event causing such delay and the other party shall not otherwise be aware of such force majeure event, the claiming party shall not be entitled to avail itself of the provisions for the extension of performance contained in this subsection.
- (H) In the case of any conflicts between the terms of this Agreement and wording contained within the Scope of Services, this Agreement shall govern. The Scope of Services is intended to detail the technical scope of services, fee schedule, and contract time only and shall not dictate Agreement terms.

### **Section 8. Termination.**

- (A) This Agreement may be terminated:
- (1) By the mutual agreement and consent of both Professional and BEDC;
  - (2) By either party, upon the failure of the other party to fulfill its obligations as set forth in either this Agreement or a Scope of Work issued under this Agreement;
  - (3) By the BEDC, immediately upon notice in writing to the Professional, as consequence of the failure of Professional to perform the services contemplated by this Agreement in a timely or satisfactory manner;
  - (4) By the BEDC, at will and without cause upon not less than thirty (30) days written notice to the Professional.
- (B) If the BEDC terminates this Agreement pursuant to Section 5 or subsection 8(A)(2) or (3), above, the Professional shall not be entitled to any fees or reimbursable expenses other than the fees and reimbursable expenses then due and payable as of the time of termination and only then for those services that have been timely and adequately performed by the Professional considering the actual costs incurred by the Professional in performing work

to date of termination, the value of the work that is nonetheless usable to the BEDC, the cost to the BEDC of employing another Professional to complete the work required and the time required to do so, and other factors that affect the value to the BEDC of the work performed at time of termination. In the event of termination that is not the fault of the Professional, the Professional shall be compensated for all basic, special, and additional services actually performed prior to termination, together with any reimbursable expenses then due.

**Section 9. Indemnification.** Professional shall indemnify and hold harmless the City of Bastrop, Texas, Economic Development Corporation and its officials, employees and agents (collectively referred to as “Indemnitees”) and each of them from and against all loss, costs, penalties, fines, damages, claims, expenses (including reasonable attorney’s fees) or liabilities (collectively referred to as “Liabilities”) by reason of any injury to or death of any person or damage to or destruction or loss of any property arising out of, resulting from, or in connection with (i) the performance or non-performance of Services contemplated by this Agreement but only to the extent caused by the negligent acts, errors or omissions, intentional torts, intellectual property infringement, or a failure to pay a sub-contractor or supplier committed by Professional or Professional’s agent, consultant under contract, or another entity over which Professional exercises control (whether active or passive) of Professional or its employees, agents or sub-contractors (collectively referred to as “Professional”), (ii) the failure of Professional to comply with any of the paragraphs herein or the failure of Professional to conform to statutes, ordinances, or other regulations or requirements of any governmental authority, federal, state or local, in connection with the performance of this Agreement. Professional expressly agrees to indemnify and hold harmless the Indemnitees, or any one of them, from and against all liabilities which may be asserted by an employee or former employee of Professional, or any of its sub-contractors, as provided above, for which Professional’s liability to such employee or former employee would otherwise be limited to payments under State Workers Compensation or similar laws. Nothing herein shall require Professional to indemnify, defend, or hold harmless any Indemnitee for the Indemnitee’s own negligence or willful misconduct. Any and all indemnity provided for in this Agreement shall survive the expiration of this Agreement and the discharge of all other obligations owed by the parties to each other hereunder and shall apply prospectively not only during the term of this Agreement but thereafter so long as any liability could be asserted in regard to any acts or omissions of Professional in performing Services under this Agreement.

For Professional Liability Claims, Professional shall be liable for reasonable defense costs incurred by Indemnitees but only after final adjudication and to the extent and percent that Professional or Professional’s agents are found negligent or otherwise at fault. As used in this Agreement, final adjudication includes any negotiated settlement and release of claims, without limitation as to when a negotiated settlement and release of claims occurs. The Professional’s liability under this Agreement is limited to a maximum of \$2,000,000.

**Section 10. Notices.** Any notice required or desired to be given from one party to the other party to this Agreement shall be in writing and shall be given and shall be deemed to have been served and received (whether actually received or not) if (i) delivered in person to the address set forth below; (ii) deposited in an official depository under the regular care and custody of the United States Postal Service located within the confines of the United States of America and sent by certified mail, return receipt requested, and addressed to such party at the address hereinafter specified; or (iii) delivered to such party by courier receipted delivery. Either party may designate

another address within the confines of the continental United States of America for notice, but until written notice of such change is actually received by the other party, the last address of such party designated for notice shall remain such party's address for notice.

**Section 11. No Assignment.** Neither party shall have the right to assign that party's interest in this Agreement without the prior written consent of the other party.

**Section 12. Severability.** If any term or provision of this Agreement is held to be illegal, invalid or unenforceable, the legality, validity or enforceability of the remaining terms or provisions of this Agreement shall not be affected thereby, and in lieu of each such illegal, invalid or unenforceable term or provision, there shall be added automatically to this Agreement a legal, valid or enforceable term or provision as similar as possible to the term or provision declared illegal, invalid or unenforceable.

**Section 13. Waiver.** Either BEDC or the Professional shall have the right to waive any requirement contained in this Agreement that is intended for the waiving party's benefit, but, except as otherwise provided herein, such waiver shall be effective only if in writing executed by the party for whose benefit such requirement is intended. No waiver of any breach or violation of any term of this Agreement shall be deemed or construed to constitute a waiver of any other breach or violation, whether concurrent or subsequent, and whether of the same or of a different type of breach or violation.

**Section 14. Governing Law; Venue.** This Agreement and all of the transactions contemplated herein shall be governed by and construed in accordance with the laws of the State of Texas. The provisions and obligations of this Agreement are performable in Bastrop County, Texas, such that exclusive venue for any action arising out of this Agreement shall be in Bastrop County, Texas.

**Section 15. Paragraph Headings; Construction.** The paragraph headings contained in this Agreement are for convenience only and shall in no way enlarge or limit the scope or meaning of the various and several paragraphs hereof. Both parties have participated in the negotiation and preparation of this Agreement and this Agreement shall not be construed either more or less strongly against or for either party.

**Section 16. Binding Effect.** Except as limited herein, the terms and provisions of this Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, devisees, personal and legal representatives, successors and assigns.

**Section 17. Gender.** Within this Agreement, words of any gender shall be held and construed to include any other gender, and words in the singular number shall be held and construed to include the plural, unless the context otherwise requires.

**Section 18. Counterparts.** This Agreement may be executed in multiple counterparts, each of which shall be deemed an original, and all of which shall constitute but one and the same instrument.

**Section 19. Exhibits.** All exhibits to this Agreement are incorporated herein by reference for all purposes wherever reference is made to the same.

**Section 20. Entire Agreement.** It is understood and agreed that this Agreement contains the entire agreement between the parties and supersedes any and all prior agreements, arrangements or understandings between the parties relating to the subject matter. No oral understandings, statements, promises or inducements contrary to the terms of this Agreement exist. This Agreement cannot be changed or terminated orally.

**Section 21. Relationship of Parties.** Nothing contained in this Agreement shall be deemed or construed by the parties hereto or by any third party to create the relationship of principal and agent or of partnership or of joint venture or of any association whatsoever between the parties, it being expressly understood and agreed that no provision contained in this Agreement nor any act or acts of the parties hereto shall be deemed to create any relationship between the parties other than the relationship of independent parties contracting with each other solely for the purpose of effecting the provisions of this Agreement.

**Section 22. Dispute Resolution.** The parties agree that, prior to instituting any lawsuit or other proceeding arising from a dispute under this agreement, the parties will first attempt to resolve the dispute by taking the following steps: (1) A written notice substantially describing the nature of the dispute shall be delivered by the dissatisfied party to the other party, which notice shall request a written response to be delivered to the dissatisfied party not less than five (5) days after receipt of the notice of dispute. (2) If the response does not reasonably resolve the dispute, in the opinion of the dissatisfied party, the dissatisfied party shall give notice to that effect to the other party whereupon each party shall appoint a person having authority over the activities of the respective parties who shall promptly meet, in person, in an effort to resolve the dispute. (3) If those persons cannot or do not resolve the dispute, then the parties shall each appoint a person from the highest tier of managerial responsibility within each respective party, who shall then promptly meet, in person, in an effort to resolve the dispute.

**Section 23. Disclosure of Business Relationships/Affiliations; Conflict of Interest Questionnaire.** Professional represents that it is in compliance with the applicable filing and disclosure requirements of Chapter 176 of the Texas Local Government Code, Conflicts of Interest Questionnaire and Chapter 2252 of the Texas Government Code, Form 1295 Certificate of interested Parties online filing with the Texas Ethics Commission.

EXECUTED on this the 19 day of SEPTEMBER, 2022.

BEDC:  
By: [Signature]  
Name: RON SPENCER  
Title: CHAIR BEDC

PROFESSIONAL:  
By: [Signature]  
Name: John Doucet  
Title: Executive Vice President

ADDRESS FOR NOTICE:  
BEDC:  
City of Bastrop Economic Development Corporation

PROFESSIONAL:  
Doucet & Associates, Inc.

Attn: Executive Director  
301 Highway 71 West, Suite 214  
Bastrop, Texas 78602

Attn: John Doucet  
7401B Highway 71 West, Suite 160  
Austin, TX 78735

**With a copy to:**

BEDC Attorney  
City of Bastrop Economic Development  
Corporation  
Attn: Charles E. Zech  
2517 N. Main Avenue  
San Antonio, Texas 78212



**Exhibit “A”**  
**SCOPE OF WORK**



**DOUCET**

7401B Highway 71 West, Suite 214  
Austin, Texas 78745

Office: 512.583.2600  
Fax: 512.583.2601

[Doucetengineers.com](http://Doucetengineers.com)

Item 4.D

June 24, 2022 (Original)  
July 25, 2022 (Revision 1)  
August 22, 2022

Ms. Jean Riemenschneider  
Bastrop Economic Development Corporation  
301 Highway 71 West, Suite 214  
Bastrop, Texas 78602

Phone: (512) 332-8870

**Re: Proposal for Professional Engineering Services  
Bastrop EDC Industrial Park  
Bastrop, Bastrop County, Texas**

**Proposal: Technology and Jackson Street extension  
DS 2014-005**

Dear Ms. Riemenschneider,

Doucet & Associates, Inc. (Doucet) is pleased to submit this proposal for professional services for the above referenced project.

Attached to this letter proposal are the Scope of Services and Compensation, Opinion of Probable Cost for Design and Construction of all required infrastructure improvements associated with the development of the southern portion of the Bastrop Industrial Park. Those improvements include water, wastewater, drainage, subsurface utility engineering and geotechnical. Additionally, we will assist the City with coordination with Franchise Utilities (Electric and Gas) if needed.

If our proposal is accepted, we will follow up with a signed PSA. If you have any questions regarding this proposal and the attachments, please feel free to contact me.

Doucet proposes to complete the scope of services a fee not to exceed \$1,618,403. Compensation for our services will be based on a time and material not to exceed \$1,618,403. Doucet will invoice monthly for only services (Time and Material) rendered. We can provide documentation to support our invoices upon request.

We appreciate the opportunity to provide this proposal and look forward to working with you and the rest of your team.

Sincerely,

David T. Speicher, PE, ENVSP  
Director of Transportation and Public Works

TBPE Firm# 3937  
TBPLS Firm# 10105800

COMMITMENT YOU EXPECT.  
EXPERIENCE YOU NEED.  
PEOPLE YOU TRUST



**DOUCET**

## SCOPE OF SERVICES

Based on our understanding of your needs at this time and the status of this project, we propose to provide the following specific services:

The project is for the design and construction management of the remainder of the southern portion of the Bastrop EDC industrial park. This includes the design of approximately 6,680 feet of roadway, 6,680 feet of water main, 8,180 feet of sanitary sewer (gravity), site grading, a lift station, and force main. Any changes to the Final Plat and/or drainage will be included in our submittals and are inclusive in our fees.

### WORK TO BE PERFORMED

- Task 1. Project Management
- Task 2. Conceptual Roadway Design
  - 30 % DESIGN
- Task 3. Survey
- Task 4. Geotechnical
- Task 5. Subsurface Utility Engineering
- Task 6. Preliminary Design (60%)
- Task 7. Final Design (90%-100%)

### 1. PROJECT MANAGEMENT

Shall designate one Licensed Professional Engineer (Texas) to be responsible for the project management, and all communications with the Bastrop EDC and the City of Bastrop and its representatives.

#### 1.1 External Meetings - 14 external meetings assumed:

- Attend a kickoff meeting and coordination/progress meeting with the Bastrop EDC and the City of Bastrop and its representatives and stakeholders, as necessary to communicate development of the project and design issues.
- Prepare agenda and sign-in sheets for external coordination/progress meetings conducted by Engineer.
- Prepare meeting minutes for review via email within three (3) business days of the external coordination/progress meeting conducted by the Engineer.
- Conduct internal coordination meetings as required to advance the development of the project.

#### 1.2 Internal Team Meetings – As necessary



# DOUCET

- Conduct internal coordination meetings as required to advance the development of the project.
- Prepare meeting minutes, prepare meeting minutes and file in project folder.

## 1.3 QA/QC

- Provide Quality Assurance and Quality Control by ensuring procedures are monitored and executed through a system of standardized internal processes. Projects are subjected to weekly sit-down reviews through mandated Project Manager meetings. These meetings detail the status of the project to ensure that Quality Milestones are met. Quality compliance is monitored through a visual management system designed to easily identify critical check points. A Constructability Review is also performed by a senior construction manager to ensure that each project is designed in a cost effective, buildable, and sustainable manner.

## 1.4 Communication & Reporting:

- Prepare and maintain routine project record keeping including records of meetings.
- Correspondence and coordination will be handled through & with the concurrence of the GEC.
- Manage Project activities (including documenting emails, phone, and conference calls, maintain project files for the length of the project, meeting agendas, meeting minutes, and schedule meetings), direct Engineer's team/staff, correspond with the Bastrop EDC and the City of Bastrop and its representatives, and assist them and its representatives in preparing responses to Project-related inquiries.

## 1.5 ROW Update Meetings:

- Attend ROW coordination meetings as necessary to advance the development of the project.

## 1.6 Design Submittal Meetings:

- Conduct internal design review meetings, document, and make necessary corrections.
- Submit Designs and associated documents for external review.



# DOUCET

- Attend external design review meeting.

## 1.7 Prepare Monthly Progress Reports with Schedule and Invoicing:

- Submit monthly progress status reports to the board. Progress reports will include tasks completed, tasks/objectives that are planned for the upcoming periods, lists or descriptions of items or decisions needed from the Bastrop EDC and the City of Bastrop and its representatives. Subconsultant progress will be incorporated into the monthly progress report. A copy of the monthly progress report will be uploaded to ProjectWise.
- Prepare correspondence, invoices, and progress reports monthly in accordance with current City of Bastrop requirements.
- Maintain a project schedule indicating tasks, subtasks, critical dates, milestones, and deliverables.

### DELIVERABLES:

- Monthly Invoices and Progress Reports
- Meeting Minutes, Sign-In Sheets, and Agendas
- Project Schedule

## 2. Conceptual Design 30%

### 2.1 Hydrologic/Hydraulic Modeling:

- Update/revise H&H models as necessary to ensure latest data and information are incorporated into the models. Models are complete but will be updated accordingly

### 2.2 Geometrics Design

- Prepare geometrics per City of Bastrop standards and design criteria including proposed cross sections, typical sections, roadway centerline, proposed drainage structures, direction of flow and number of travel lanes, intersecting streets, property boundaries and information, ROW and easement locations, preliminary pavement section, driveway locations, horizontal alignment data, profile data, identification of known utilities.

### 2.3 Drainage Computations and Drainage Area Map:

- Update/Revise drainage area maps delineating drainage area boundaries based on USGS topographic maps, local contour maps, and/or field survey data.



# DOUCET

- Update/Revise hydraulic calculations for the design of drainage structures on the project and inclusion in the plans.
- Provide final drainage system plan.

## 2.4 Construction Schedule / OPCC

- Provide construction schedule and Opinion Probable Construction Cost.

## 2.5 Final Plat

- Provide boundary layouts
- Update/Revise Final Plat for the entire property

### DELIVERABLES:

- Design submittal including cost estimate.
- Final Plat deliverables (Replat)

## 3 SURVEYING

### 3.1 Right of Entry:

- Prepare and mail right of entry letters per the City's standard for the project team including geotechnical and environmental. Send a second follow up letter to non-responsive property owners.

### 3.2 Field Surveying:

- Survey the remaining roadway corridors at approximately 50-foot sections 80-feet on either side of the existing roadway centerline including identify existing landowners, deed recordation information, locate any utilities and trees 12" inch diameter and greater, locate property boundaries sufficient to re-establish ROW.
- Establish horizontal and vertical control and set temporary benchmarks.



## DOUCET

- Develop up to 7 easements
- Does not include survey for offsite utilities and only includes the area associated with the roadway extension.

### DELIVERABLES:

- Right of Entry Letters, Follow Up Letters, and Executed Right of Entry Documents.
- Mapping in 2-D and 3-D MicroStation Files
- DTM of Proposed Corridor
- Easements

## 4 GEOTECHNICAL

Our geotechnical subconsultants will perform a site visit prior to the initiation of the fieldwork to assess site conditions and observe dimensions that may affect the execution of the work. Any variations noted during our site visit that would impact the work scope, schedule, and/or fee presented in this proposal will be communicated to the CLIENT.

Based on the limited information provided, we propose to drill the borings to assess subsurface conditions along the proposed alignment. We anticipate that all borings will be accessible to a truck mounted drill rig.

Borings will be in the field utilizing site features and/or a handheld, recreational grade, GPS locator. The borings will be drilled utilizing conventional geotechnical drilling methods. Samples will be taken using conventional split-spoon and Shelby tube sampling techniques. Where penetration into water bearing granular soils is required, rotary-wash drilling techniques will be used. Soil samples collected during the exploration will be screened in the field utilizing a Photo-Ionization Detector (PID) and a Combustible Gas Indicator (CGI). If readings from these devices indicate potential environmentally impacted material, field operations will be stopped, and the CLIENT will be contacted. Environmental drilling, testing, waste characterization, and/or consulting are not included in our scope of services. Representative portions of samples will be sealed and packaged for transportation to our laboratory. The boreholes will be terminated at the scheduled termination depth. Immediately following drilling activities, water level readings, if encountered and prior to implementation of rotary-wash drilling techniques, will be recorded for the open boreholes.



# DOUCET

## 5 SUBSURFACE UTILITY ENGINEERING

Our Subconsultant will perform SUE services for this project in general accordance with the recommended practices and procedures described in ASCE publication CI/ASCE 38-02 “Standard Guidelines for the Collection and Depiction of Existing Subsurface Utility Data.” As described in the publication, four levels have been established to describe and depict the quality of subsurface utility information. The four quality levels are as follows:

Quality Level D (QL“D”) – Information obtained from existing utility records.

Quality Level C (QL“C”) – Surveyed data depicting visible above-ground features supplemented with QL“D” information.

Quality Level B (QL“B”) – Two-dimensional horizontal information obtained through the application and interpretation of non-destructive surface geophysical methods. Also known as “designating,” this level incorporates QL“C” information and provides horizontal positioning of subsurface utilities to within approximately 1.0 foot.

Quality Level A (QL“A”) – Three-dimensional horizontal and vertical information obtained through non-destructive vacuum excavation equipment to expose utilities at critical points. Also known as “locating,” this level incorporates QL“B” information and provides horizontal and vertical positioning of subsurface utilities to within approximately 0.05 feet.

Unless utilities are located, the site will utilize Quality Level B

## 6. PRELIMINARY DESIGN (60%)

Plans shall be prepared per City of Bastrop standards and criteria including applicable submittal requirements including cost estimate, checklists, hardcopies, CAD files, comment responses, design waivers/exceptions, general notes, quantities, updated design schedule, construction time determination.

### 6.1 Roadway Design (60%):

- Prepare horizontal and vertical alignment of the roadway and cross streets, existing and proposed typical sections, ultimate cross sections created at ultimate increments and at cross drainage structures.





# DOUCET

- Prepare project layout sheets that identify the project area and limits of work.
- Prepare Survey Data Sheets that clearly indicate benchmark locations and associated control information.
- Prepare Erosion Control sheets

## 6.2 Drainage:

- Design and detail storm sewer system, drainage outfalls, cross drainage structures, culverts, channels, roadside ditches, and erosion and sedimentation control.

## 6.3 Signage & Markings:

- Prepare signing and marking layout per Texas Manual of Uniform Traffic Control Devices (TMUTCD). Detail all non-standard signs or marking details as required for the project.

## 6.4 Traffic Control:

- If necessary - Prepare traffic control plan sequence of construction narrative, phase layout sheets, and detour layout as needed to direct traffic around construction activities per Texas Manual of Uniform Traffic Control Devices (TMUTCD).

## 6.5 Specifications

- Prepare draft specification list and compile specifications.

## 6.6 Estimate

- Prepare draft bid tabs with quantities and cost

### DELIVERABLES:

- 60% PS&E Submittal

## 7 FINAL DESIGN

CONTINUATION OF DESIGN (90%, 100%, FINAL)



# DOUCET

## 7.1 Roadway Design:

- Prepare horizontal and vertical alignment of the roadway and cross streets, existing and proposed typical sections, ultimate cross sections created at ultimate increments, Erosion Control sheets and at cross drainage structures.
- Prepare project layout sheets that identify the project area and limits of work.
- Prepare Survey Data Sheets that clearly indicate benchmark locations and associated control information.

## 7.2 Drainage:

- Design and detail storm sewer system, drainage outfalls, cross drainage structures, culverts, channels, roadside ditches, and erosion and sedimentation control.

## 7.3 Signage & Markings:

- Prepare signing and marking layout per Texas Manual of Uniform Traffic Control Devices (TMUTCD). Detail all non-standard signs or marking details as required for the project.

## 7.4 Traffic Control:

## 7.5 Specifications

- Prepare draft specification list and compile specifications.

## 7.6 Estimate

- Prepare draft bid tabs with quantities and cost

## DELIVERABLES:

- 90% -100% PS&E SUBMITTAL

**Exhibit “B”**  
COMPENSATION

**Schedule A**

**Doucet Fee Schedule (2022)**

<b>Personnel</b>	<b>Hourly Fee</b>	<b>Personnel</b>	<b>Hourly Fee</b>
Principal Engineer (PE)	\$275.00	Principal Surveyor (RPLS)	\$270.00
Senior Project Manager	\$260.00	Project Manager (RPLS)	\$230.00
Project Manager	\$220.00	Project Surveyor	\$160.00
Senior Project Engineer (PE)	\$205.00	Survey Specialist	\$140.00
Project Engineer III	\$185.00	Survey Technician	\$115.00
Project Engineer II	\$175.00		
Project Engineer I	\$160.00	GIS Specialist	\$150.00
Engineer Associate III	\$150.00	GIS Technician	\$115.00
Engineer Associate II	\$140.00	LiDAR Specialist	\$140.00
Engineer Associate I	\$125.00	LiDAR Technician	\$110.00
		Aerial Mapping Specialist	\$140.00
Sr. Construction Manager	\$170.00	Aerial Mapping Technician	\$110.00
Sr. Construction Inspector	\$165.00	Utility Specialist	\$135.00
Construction Manager	\$115.00	Utility Technician	\$105.00
Construction Inspector	\$110.00		
		Field Coordinator	\$155.00
Sr. Civil Technician	\$155.00	Field Specialist	\$120.00
Civil Technician	\$135.00	Crew of 1	\$120.00
Assistant Civil Technician	\$125.00	Crew of 2	\$165.00
		Crew of 3	\$220.00
Senior Planner (AICP)	\$210.00	Project Manager - Environmental	\$180.00
Project Planner	\$160.00	Environmental Specialist	\$140.00
Project Technical Lead	\$160.00	Environmental Technician	\$115.00
Staff Planner	\$140.00		
Planning Technician	\$115.00	Division Administrator	\$115.00
		LiDAR Scanner	\$110.00
Project Coordinator	\$125.00	Drone	\$645.00
Sr. Operations Assistant	\$115.00		
Engineering Intern	\$85.00	Ground Targets	\$30/ea.
Operations Assistant	\$80.00	Concrete Monuments	\$270/ea.
		ATV/Boat/Sonar	\$110/day
Expert Witness	\$550.00	Mileage	\$0.575/mile

*Doucet reserves the right to periodically adjust our fee schedule.*

DA 2022A



**PROGRAM ESTIMATE  
BASTROP EDC PHASE 2**

TYPE: PAVING AND DRAINAGE CONSTRUCTION CONSISTING OF GRADING, CONCRETE PAVEMENT,  
DRAINAGE STRUCTURES, SIGNING, EROSION CONTROL MEASURES, WATERMAIN, SANITARY SEWER AND LIFT STATION

LENGTH: FEET = 6,680.00  
MILES = 1.27

LIMITS: JACKSON ST. LCRA EASEMENT TO TECHNOLOGY ST- TECHNOLOGY DR. -PIPELINE EASEMENT TO PARCEL END

PREPARED BY: TYRONE HUTTON & DAVID SPEICHER

Date: 07/25/22

BID NO.	ITEM NO.	DESC NO.	SPEC NO.	DESCRIPTION	UNIT	QTY	PRICE	AMOUNT
1	100	6002		PREPARING ROW	STA	66.80	\$7,329.01	\$489,577.53
2	110	6001		EXCAVATION (ROADWAY)	CY	13660.00	\$7.67	\$104,772.20
3	132	6004		EMBANKMENT (FINAL)(DENS CONT)(TY B)	CY	20000.00	\$10.54	\$210,700.00
4	152	6001		ROAD GRADER WORK (ORD COMP)	STA	66.80	\$212.64	\$14,204.02
5	160	6003		FURNISHING AND PLACING TOPSOIL (4")	SY	16330.00	\$1.30	\$21,229.00
6	164	6035		DRILL SEEDING (PERM) (RURAL) (CLAY)	SY	16330.00	\$0.16	\$2,612.80
7	168	6001		VEGETATIVE WATERING	MG	328.00	\$13.06	\$4,282.04
8	169	6001		SOIL RETENTION BLANKETS (CL 1) (TY A)	SY	16330.00	\$0.99	\$16,166.70
9	216	6001		PROOF ROLLING	HR	0.65	\$82.81	\$53.83
10	260	6002		LIME (HYDRATED LIME (SLURRY))	TON	248.00	\$222.38	\$55,150.24
11	260	6079		LIME TRT (SUBGRADE)(6")	SY	41814.00	\$2.61	\$109,134.54
12	310	6005		PRIME COAT (AE-P)	GAL	8083.00	\$3.84	\$30,998.31
13	360	6001		CONC PVMT (CONT REINF - CRCP) (7")	SY	32329.00	\$147.70	\$4,774,831.66
14	464	6026		RC PIPE (CL V)(24 IN)	LF	210.00	\$146.00	\$30,658.95
15	467	6006		SET (TY I) (24 IN) (4: 1) (C)	EA	10.00	\$2,778.52	\$27,785.15
16	500	6001		MOBILIZATION	LS	1.00	\$280,000.00	\$280,000.00
17				BONDS AND INSURANCES	LS	1.00	\$141,835.00	\$141,835.00
18				CONSTRUCTION SURVEY	LS	1.00	\$141,835.00	\$141,835.00
19	506	6003		ROCK FILTER DAMS (INSTALL) (TY 3)	LF	45.00	\$57.72	\$2,597.40
20	506	6011		ROCK FILTER DAMS (REMOVE)	LF	45.00	\$10.34	\$465.08
21	506	6020		CONSTRUCTION EXITS (INSTALL) (TY 1)	SY	83.00	\$25.18	\$2,089.94
22	506	6024		CONSTRUCTION EXITS (REMOVE)	SY	83.00	\$7.67	\$636.61
23	506	6038		TEMP SEDMT CONT FENCE (INSTALL)	LF	13360.00	\$2.96	\$39,478.80
24	506	6039		TEMP SEDMT CONT FENCE (REMOVE)	LF	13360.00	\$0.83	\$11,088.80
25	506	6041		BIODEG EROSN CONT LOGS (IN STL) (12")	LF	60.00	\$5.04	\$302.10
26	529	6007		CONC CURB & GUTTER (TY I)	LF	13360.00	\$23.05	\$307,948.00
27	531	6016		CURB RAMPS (TY 21)	EA	4.00	\$1,934.31	\$7,737.22
28	644	6001		IN SM RD SN SUP&AM TY10BWG(1)SA(P)	EA	6.00	\$617.90	\$3,707.37
29	690	6040		INSTALL OF CONTROL CABINET(GRND MNT)	EA	3.00	\$12,629.00	\$37,887.00
30	6295	6001		DECORATIVE LIGHTING ASSEMBLY	EA	32.00	\$2,600.00	\$83,200.00
31	7017	6005		SANITARY SEWER (8IN) (PVC) (C900)	LF	8180.00	\$94.76	\$775,136.80
32	7017	6108		SANITARY SEWER LATERAL (6")(PVC)	LF	700.00	\$68.58	\$48,006.00
33	7017	6125		MANHOLE (SAN SWR)(48 IN)	EA	15.00	\$5,000.00	\$75,000.00
34	7017	6158		SANITARY SEWER CLEANOUT	EA	20.00	\$40.00	\$800.00
35	7049	6007		WATER MAIN PIPE (PVC) (12-IN)	LF	6680.00	\$132.00	\$881,760.00
36	7049	6011		FIRE LINES (6-IN)	LF	300.00	\$86.00	\$25,800.00
37	7049	6076		SERVICE LINE (SHORT SIDE) (1-1/2"TO 2")	EA	7.00	\$2,305.27	\$16,136.89
38	7049	6077		SERVICE LINE (LONG SIDE) (1-1/2"TO 2")	EA	7.00	\$4,799.01	\$33,593.07
39	7049	6084		TAPPING SLEEVE AND VALVE (8IN X 16IN)	EA	7.00	\$293.63	\$2,055.41
40	7049	6104		FIRE HYDRANT ASSEMBLY	EA	23.00	\$6,326.07	\$145,499.50
41	7049	6162		GATE VALVE (12 IN)	EA	7.00	\$3,000.00	\$21,000.00
42	7100	6032		3" SCH 40 PVC CONDUIT	LF	6680.00	\$25.00	\$167,000.00
43				SECONDARY SERVICE PEDESTAL	EA	9.00	\$1,200.00	\$10,800.00
44				6" ELECTRICAL RIGID CONDUIT SLEEVES	LF	6680.00	\$35.00	\$233,800.00
45				LIFT STATION 40 GPM	EA	1.00	\$350,000.00	\$350,000.00
<b>PROJECT TOTAL</b>								<b>\$9,739,353</b>
15% CONSTRUCTION CONTINGENCY								\$1,460,903
<b>CONSTRUCTION COST</b>								<b>\$11,200,256</b>
ENGINEERING & DESIGN SURVEY								\$1,460,903
GEOTECHNICAL								\$80,000
SUBSURFACE UTILITY ENGINEERING								\$60,000
7 EASEMENTS								\$17,500
<b>TOTAL ENGINEERING COST</b>								<b>\$1,618,403</b>
<b>GRAND TOTAL (includes contengency)</b>								<b>\$12,818,659</b>

## Exhibit “C”

### REQUIREMENTS FOR ALL INSURANCE DOCUMENTS

The Professional shall comply with each and every condition contained herein. The Professional shall provide and maintain the minimum insurance coverage set forth below during the term of its agreement with the BEDC. Any Subcontractor(s) hired by the Professional shall maintain insurance coverage equal to that required of the Professional. It is the responsibility of the Professional to assure compliance with this provision. The City of Bastrop Economic Development Corporation accepts no responsibility arising from the conduct, or lack of conduct, of the Subcontractor.

#### INSTRUCTIONS FOR COMPLETION OF INSURANCE DOCUMENT

With reference to the foregoing insurance requirements, Professional shall specifically endorse applicable insurance policies as follows:

1. The City of Bastrop Economic Development Corporation shall be named as an additional insured with respect to General Liability and Automobile Liability **on a separate endorsement.**
2. A waiver of subrogation in favor of The City of Bastrop Economic Development Corporation shall be contained in the Workers Compensation and all liability policies and must be provided **on a separate endorsement.**
3. All insurance policies shall be endorsed to the effect that The City of Bastrop Economic Development Corporation will receive at least thirty (30) days written notice prior to cancellation or non-renewal of the insurance.
4. All insurance policies, which name The City of Bastrop Economic Development Corporation as an additional insured, must be endorsed to read as primary and non-contributory coverage regardless of the application of other insurance.
5. **Chapter 1811 of the Texas Insurance Code, Senate Bill 425 82(R) of 2011, states that the above endorsements cannot be on the certificate of insurance. Separate endorsements must be provided for each of the above.**
6. All insurance policies shall be endorsed to require the insurer to immediately notify The City of Bastrop Economic Development Corporation of any material change in the insurance coverage.
7. All liability policies shall contain no cross liability exclusions or insured versus insured restrictions.
8. Required limits may be satisfied by any combination of primary and umbrella liability insurances.
9. Professional may maintain reasonable and customary deductibles, subject to approval by The City of Bastrop Economic Development Corporation.
10. Insurance must be purchased from insurers having a minimum A.M. Best rating of B+.
11. All insurance must be written on forms filed with and approved by the Texas Department of Insurance. (ACORD 25 2010/05). Coverage must be written on an occurrence form.
12. Contractual Liability must be maintained covering the Professional’s obligations contained in the contract. Certificates of Insurance shall be prepared and executed by the insurance company or its authorized agent and shall contain provisions representing and warranting all endorsements and insurance coverages according to requirements and instructions contained herein.

13. Upon request, Professional shall furnish The City of Bastrop Economic Development Corporation with certified copies of all insurance policies.
14. A valid certificate of insurance verifying each of the coverages required above shall be issued directly to the City of Bastrop Economic Development Corporation within ten (10) business days after contract award and prior to starting any work by the successful Professional's insurance agent of record or insurance company. Also, prior to the start of any work and at the same time that the Certificate of Insurance is issued and sent to the City of Bastrop Economic Development Corporation, all required endorsements identified in sections A, B, C and D above shall be sent to the City of Bastrop Economic Development Corporation. The certificate of insurance and endorsements shall be sent to:

**City of Bastrop Economic Development Corporation**

Attn: Executive Director  
301 Highway 71 West, Suite 214  
Bastrop, Texas 78602

**Exhibit “D”**  
EVIDENCE OF INSURANCE





# CERTIFICATE OF LIABILITY INSURANCE

Acct#: 1180481

DATE (MM)  
10/18

Item 4.D

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

**IMPORTANT:** If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

<b>PRODUCER</b> Lockton Companies, LLC 3657 Briarpark Dr., Suite 700 Houston, TX 77042	<b>CONTACT NAME:</b> 888-828-8365
	<b>PHONE (A/C, No, Ext):</b> _____ <b>FAX (A/C, No):</b> _____ <b>E-MAIL ADDRESS:</b> _____
<b>INSURER(S) AFFORDING COVERAGE</b>	
<b>INSURER A:</b> Indemnity Insurance Co. of North America	<b>NAIC #</b> 43575
<b>INSURER B:</b> _____	
<b>INSURER C:</b> _____	
<b>INSURER D:</b> _____	
<b>INSURER E:</b> _____	
<b>INSURER F:</b> _____	

**INSURED**  
 DOUCET & ASSOCIATES, INC.  
 7401 W US HIGHWAY 71 STE B180  
 AUSTIN, TX 78735-8264

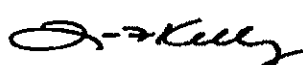
**COVERAGES**                      **CERTIFICATE NUMBER:**                      **REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INBR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
	<b>COMMERCIAL GENERAL LIABILITY</b> <input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> OCCUR  GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC OTHER: _____						EACH OCCURRENCE \$ DAMAGE TO RENTED PREMISES (Ea occurrence) \$ MED EXP (Any one person) \$ PERSONAL & ADV INJURY \$ GENERAL AGGREGATE \$ PRODUCTS - COMP/OP AGG \$ _____ \$
	<b>AUTOMOBILE LIABILITY</b> <input type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> HIRED AUTOS <input type="checkbox"/> NON-OWNED AUTOS						COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ _____ \$
	<b>UMBRELLA LIAB</b> <input type="checkbox"/> OCCUR <b>EXCESS LIAB</b> <input type="checkbox"/> CLAIMS-MADE DED    RETENTION \$						EACH OCCURRENCE \$ AGGREGATE \$ _____ \$
A	<b>WORKERS COMPENSATION AND EMPLOYERS' LIABILITY</b> ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	Y/N	N/A	C70042903	10/1/2021	10/1/2022	<input checked="" type="checkbox"/> PER STATUTE <input type="checkbox"/> OTH-ER E.L. EACH ACCIDENT \$ 1,000,000 E.L. DISEASE - EA EMPLOYEE \$ 1,000,000 E.L. DISEASE - POLICY LIMIT \$ 1,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

**CERTIFICATE HOLDER****CANCELLATION**

<b>DOUCET &amp; ASSOCIATES, INC.</b> 7401 W US HIGHWAY 71 STE B180 AUSTIN, TX 78735	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.
	<b>AUTHORIZED REPRESENTATIVE</b>  



## DESCRIPTIONS (Continued from Page 1)

Item 4.D

certificate holder that requires such status, but only in regard to work performed on or behalf of the named insured. The General Liability and Commercial Auto policy(s) contain a blanket waiver of subrogation endorsement that provides waiver of subrogation to the certificate holder when there is a written contract between the named insured and the certificate holder that requires such status, except where prohibited by law. The General Liability policy contains a blanket Primary and Non-Contributory endorsement in favor of the certificate holder when there is a written contract between the named insured and certificate holder that requires such status. The Umbrella policy is "follow-form" of the underlying General Liability and Commercial Auto Policy(s).

Description: \*\*\*FOR INFORMATION PURPOSES\*\*\*

**Exhibit B**  
**Termination Letter**

\_\_\_\_\_, 2024

VIA \_\_\_\_\_

Doucet & Associates, Inc.  
 Attn: John Doucet  
 Vice President, Operations  
 7401B Highway 71, Ste. 160  
 Austin, Texas 78735

Dear Mr. Doucet,

Please consider this correspondence as an exercise of the right by the Bastrop Economic Development Corporation and Doucet & Associates, Inc. to the Termination without Cause option pursuant to Section 8.A.4 of the Professional Services Agreement between the Bastrop Economic Development Corporation (“BEDC”) and Doucet & Associates, Inc. (“Doucet”), entered into on September 19, 2022. This letter initiates the thirty (30) day written notice requirement, and Doucet shall cease all operations of work being performed by Doucet or any of its subcontractors as of the effective date of termination.

In accordance with Section 7.B of the Agreement, the BEDC requests the orderly transfer of all completed or partially completed drawings, charts, calculations, plans, specifications, and any other materials or information produced as a result of or pertaining to the services rendered by Doucet at no additional cost to the BEDC. Any record transfer shall be completed within thirty (30) calendar days of this written request by the BEDC and shall be completed at Doucet’s sole cost and expense. Payment of compensation due or to become due is conditioned upon delivery of all documents, as requested. Doucet shall submit to City its claim for any monies owed by City for services performed under this Agreement through the effective date of termination within forty-five (45) calendar days of termination.

This termination shall not be deemed an election of BEDC’s remedies nor limit in any way at law or equity BEDC’s right to seek any damages for any cause of action and all such rights are hereby reserved.

Very Truly Yours,

\_\_\_\_\_  
 Ron Spencer, Board Chair  
 Bastrop Economic Development Corporation



# STAFF REPORT

---

**MEETING DATE:** January 22, 2024

**TITLE:**

Discussion and possible action on update on Business Park utilities and roads as it relates to the Acutronic site.

**AGENDA ITEM SUBMITTED BY:**

Sylvia Carrillo, ICMA-CM, CPM, City Manager & Interim Executive Director, Bastrop Economic Development Corporation

**BACKGROUND/HISTORY:**

As part of the engineering that Doucet was to complete, included an extension of Technology Drive and necessary water and sewer extensions.

Since that contract may be cancelled, and the BEDC faces a severe funding reduction, staff is proposing an alternate method to allow Acutronic to complete its build and perhaps begin construction sooner than anticipated.

The work would include a small extension of Technology Drive, which would give Acutronic the necessary ingress and egress as required by the Fire Code. (see attached layout map)

The cost of the extensions is undetermined at this time; however, Financial Way (the Moca road) is comparable and is approximately \$250,000.

**FISCAL IMPACT:**

Unknown at this time.

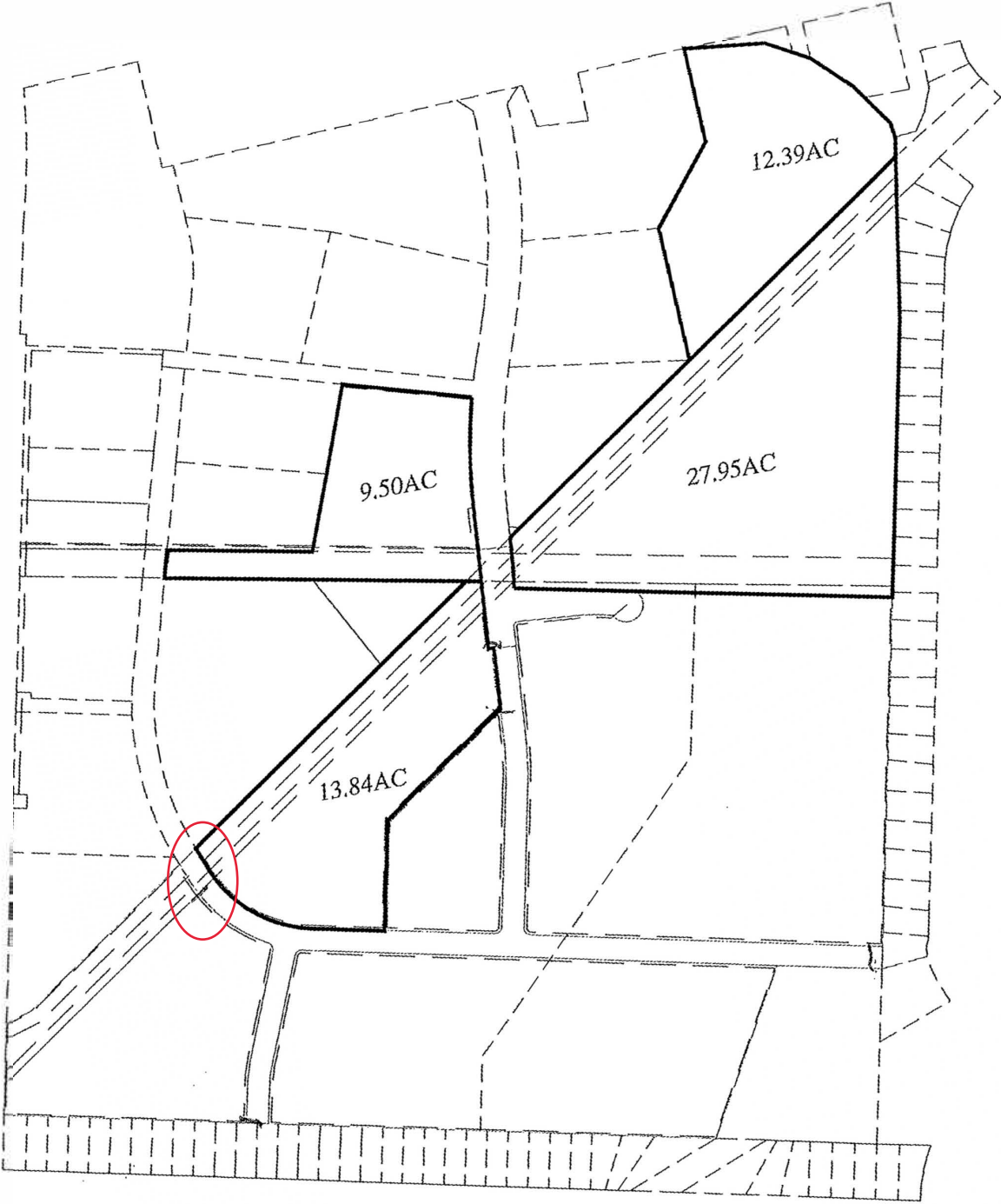
**RECOMMENDATION:**

Direct staff to return as soon as possible with an opinion of probable cost and potential contracts for construction.

**ATTACHMENT:**

- Location map

Acutronic Infrastructure Needs





# STAFF REPORT

---

**MEETING DATE:** January 22, 2024

**TITLE:**

Discussion and possible action on a proposed regional sports facility.

**AGENDA ITEM SUBMITTED BY:**

Sylvia Carrillo, ICMA-CM, CPM, City Manager & Interim Executive Director, Bastrop Economic Development Corporation

**BACKGROUND/HISTORY:**

One of the recommendations of the 2019 Garner Strategic Plan was to consider the development of a sports complex.

The City of Bastrop also performed a Park and Recreation Master Plan in 2023 in conjunction with the BEDC and St. Davids Foundation, which also pointed to the potential of a regional sports complex as an economic driver. The firm, Stantec, performed an industry analysis of our area to determine specific competitors and potential attraction from surrounding areas including Houston, Austin, College Station, and San Antonio.

Given the current state of finances within the BEDC, staff began considering the option to transition the remaining +/- 80 acres in the Bastrop Business and Industrial Park to a regional sports facility where the BEDC can be the catalyst of the action, however, financially only matching with existing land.

Potential funding sources include:

- Voter approval of a 2% venue tax
- HOT funds
- Sales Tax
- P3 – Public/Private Partnership
- Licensing
- State and Federal Grants

**FISCAL IMPACT:**

The value of the acres committed to the facility.

**ATTACHMENTS:**

- Excerpt from the Parks and Recreation Master Plan
- Preliminary layout for discussion



# SPORTS FACILITY MARKET AND ECONOMIC ANALYSIS

As part of the park, recreation, and open space planning initiative, and because of existing needs for supporting youth and adult baseball, softball and soccer, consideration is being given to the costs and benefits of a new sports complex that would provide high quality new outdoor fields for baseball, softball and/or soccer. This section is focused on bringing economic information, reasoning, and analysis to the conversation about the prospective new sports complex.

Improving youth sports facilities can have an impact on the local economy. According to New York University’s Tisch Center for Hospitality, Tourism and Sport, youth sports tourism is the fastest-growing segment in travel. Players and their families drive to other cities for game and tournament events, and while they are there, they may purchase food, gas, memorabilia, and other goods and services.

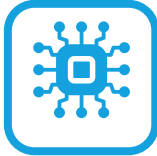
Investing in local sports facilities can bring an economic return. But a positive economic return is not a given. The number of spectators that come to a game or tournament, the length of time they stay, and the likelihood that they stay overnight is dependent on what other attractions the city offers, the quality of the options for sideline food or going out after the game, the hotel facilities that are available, and how far players and visitors have traveled to come to the event.

Economic analysis can illuminate important considerations relative to the sports complex, such as the following:

- **Competitive context.** Where are the other high-quality sports complexes near Bastrop?
- **Facility demand.** Is there a demand for additional sports facility capacity in the region?
- **Revenues.** What are the revenues that high quality sports complexes receive?
- **Economic impact.** What local economic benefit would be experienced as a result of hosting sports events at a prospective sports complex?

Different sports reside in different organizational, physical, and economic landscapes. Ball sports have an entirely different competitive context than soccer does because ballfield facilities and soccer facilities in surrounding communities are in different locations and have different levels of quality. Likewise, the organizational context, the demand environment, the revenue potential, and the economic impact is different for soccer than for ball sports. There are also important distinctions within ball sports. While youth baseball, youth fastpitch softball, and adult slow-pitch softball can to some degree share fields, there are also important distinctions in their organizational and economic contexts.

Four primary modes of research and analysis were utilized for this study:



Locational and competitive context analysis



Demographic review



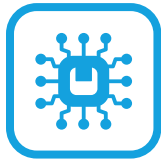
Research interviews



Economic impact analysis

(For a more detailed summary of study findings, please refer to Appendix B.)





## LOCATIONAL AND COMPETITIVE CONTEXT ANALYSIS

For ball sports and soccer, nearby sports facilities were identified, researched, rated for quality, and mapped to understand the competitive context of a new sports facility in Bastrop. In addition to sports that would drive the potential demand for a field-based sports facility, the competitive conditions for pickleball and par-3 golf were also analyzed for comparison purposes as possible alternative investments of park resources. A summary of key competitive findings for each sport follows:



### Baseball & Softball

The study identified and evaluated 13 baseball/softball facilities based on their location, number of fields, or quality of amenities. 5 facilities were ultimately deemed competitive as tournament-quality given their number and quality of fields and amenities. None of these 5 facilities are within 25 miles of Bastrop. The 5 standout facilities in terms of their ability to host tournaments are the Northeast Metropolitan Sports Complex in Pflugerville, Old Settlers Park in Round Rock, and Hohlt Park in Brenham. Old Settlers Park, with more than 25 ballfields, has hosted national and international tournaments.



### Soccer

The study identified and evaluated 13 soccer facilities based on their location, number of fields, or quality of amenities. 6 facilities were ultimately deemed competitive as tournament-quality given their number and quality of fields and amenities. None of these 6 facilities are within 25 miles of Bastrop. The three standout facilities in terms of their ability to host tournaments are the Northeast Metropolitan Sports Complex in Pflugerville, Round Rock Multipurpose Complex, and Bee Creek Sports Complex in Spicewood.



### Pickleball

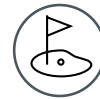
The study identified and evaluated 33 facilities with a total of 105 pickleball courts within 35 miles of Bastrop. Only 2 facilities with a 10 combined courts are within 25 miles of Bastrop. Only five facilities (15%) have been constructed for pickleball usage. The vast majority (85%) have been adapted from other uses (e.g., tennis, basketball, etc.) and lack features like permanent nets and pickleball striping.

#### 10 courts

within 25 miles of Bastrop

#### 95 courts

between 25 to 35 miles from Bastrop - almost all within the Austin metro area



### Par-3 Golf

The study identified and evaluated 8 par-3 golf courses within 150 miles of Bastrop. Only 1 course, Butler Pitch and Putt in Austin, is within 50 miles of Bastrop. However, this course would not meet the definition of a typical par-3 course as most holes are less than 50 yards in distance.

#### 8 courses

open to the public within 150 miles of Bastrop

#### 1 course

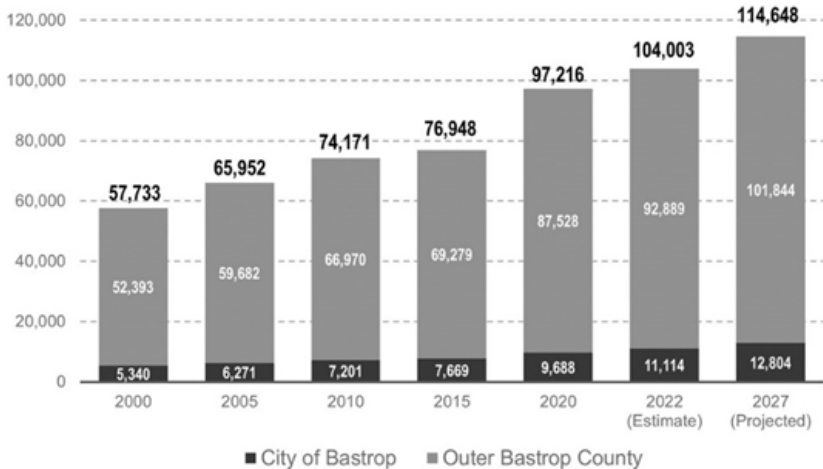
within 50 miles



## DEMOGRAPHIC REVIEW

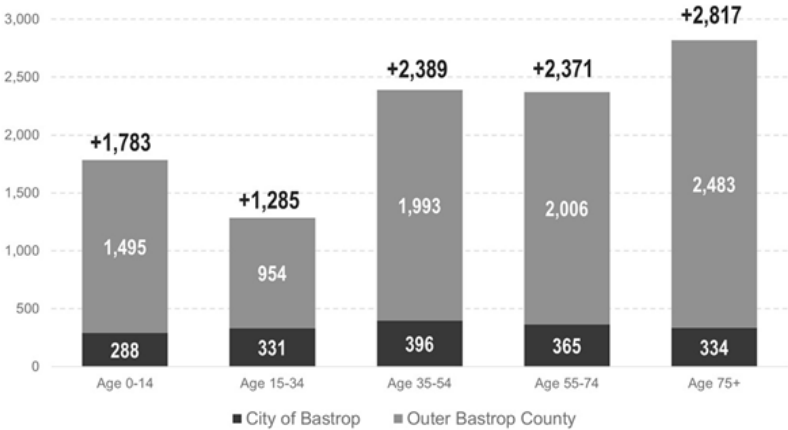
In order to better understand how future growth in the Bastrop area will impact the demand for a new sports facility, a review of demographic trends was conducted that focused on overall population growth, the age and racial/ethnic profile of the population, and income levels. The following are key findings from the analysis.

- Bastrop County is one of the fastest growing areas in Texas. Since 2015, the County has added 27,000 people, a growth rate of 35%. Over the next five years, the county is projected to grow by another 10,500 people.
- All age groups are forecasted to grow significantly in Bastrop County over the next five years. This will fuel demand for both organized youth sports as well as adult-oriented sports



Source: ESRI, US Census Bureau

POPULATION GROWTH TRENDS OF BASTROP AND BASTROP COUNTY



Source: ESRI, US Census Bureau

FORECASTED POPULATION GROWTH BY AGE GROUP



## RESEARCH INTERVIEWS

Structured conversations with facility managers and organizational representatives yielded a wealth of information relative to facility demand, pricing, staffing, desirable features, and other things. Below are key findings from the interviews.

### Local Youth Sports Organizations

1. All youth sports programs have been growing rapidly in recent years, which has generated a lot of demand for existing field facilities in Bastrop, especially soccer fields.

2. The number of fields and their quality is not adequate in Bastrop. This is beginning to impact the ability of youth programs to meet the growing needs of the community. Particular concerns were field conditions and lack of field amenities (e.g., adequate/safe parking, lighting, family areas, covered spectator seating, etc.)
3. All of those interviewed stated a desire to host larger events and tournaments, but that the inadequacy of the existing field facilities is the biggest barrier.
4. All of those interviewed felt that any additional investment in new or upgraded sports facilities would be money well spent regardless of its size or ability to host tournaments.

**Regional Sports Facility Managers**

1. Demand for field facilities is very strong, especially soccer fields and fields with artificial turf. Wait lists are lengthening and reservations are being made further in advance.
2. The minimum number of fields needed to host most events/tournaments is four for either soccer or baseball/softball.
3. It is very difficult to make money from tournament fees, unless your facility is very large (15+ fields).
4. Artificial turf or synthetic fields are becoming the norm due to higher demand (despite higher rental fees), much lower maintenance cost over the long term, and expanded availability.



**ECONOMIC IMPACT ANALYSIS**

With the use of an economic impact model for Bastrop County, and utilizing a set of initial assumptions, the economic impact of tournament events on Bastrop’s economy was estimated for both a new baseball/softball complex and a new soccer complex. Assumptions were broken into two types. One set were related to tournament characteristics, such as number of fields, tournament days, teams per tournament, players per team, guest per player, and percent attendees from out of town. The other set were related to average spending for hotel stays, meals, retail goods, and transportation.

Given the specified assumptions, a new four-field complex in Bastrop would generate or support the following estimated impacts on an annual basis:

	Baseball/Softball Complex	Soccer Complex
<b>Out of Town Visitors</b>	87,552	98,496
<b>New Visitor Spending</b>	\$5.1 million	\$5.6 million
<b>Additional Local Full-Time Equivalent Jobs</b>	81	85
<b>Additional Local Tax Receipts</b>	\$218,263	\$226,668

Note that this analysis is focused on impacts from hosting tournament events. There are additional positive economic impacts from other uses of a sports complex. A new complex will capture a greater share of the games and practices that would otherwise go elsewhere. Although not as significant as the spending at tournaments (where visitors may spend all or most of a day in Bastrop), the local spending that occurs before and after regular games and practices has an additional positive impact on Bastrop’s economy.











# STAFF REPORT

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**MEETING DATE:** January 22, 2024

**TITLE:**

Update on BEDC funding commitments.

**AGENDA ITEM SUBMITTED BY:**

Sylvia Carrillo, ICMA-CM, CPM, City Manager & Interim Executive Director, Bastrop Economic Development Corporation

**BACKGROUND/HISTORY:**

This item seeks to provide the board with an “at a glance” opportunity to review projects and their status.

**FISCAL IMPACT:**

None

**RECOMMENDATION:**

None; item presented for informational purposes. In-depth discussions on any item can be brought back at a future meeting.

**ATTACHMENT:**

Funding commitment updates

### BEDC Funding Commitments

Project Name	Company Name	Amount Committed	Jobs Created	Status
	AEI Technologies	\$9,400	7	Per agreement, company has 10 years to hire 7 employees, or 2026.
Super Glue	TA Bastrop (Technical Adhesives)	\$300,000	5-12 in 5 years	Concrete foundation will be poured once the weather improves and building will begin shortly after that.
Fiesta	Coltzin, LLC	\$233,944	25-30 in 5 years	Staff working with project to obtain updated information to amend the performance agreement. Staff will be meeting with the project regarding changed. (Postponed due to weather).
Swipe	Moca Ventures	\$500,000 (estimate) They pay up to 1/2 of Financial Way	50-700 in 5 years	Granted a one-year extension at July 2023 board meeting. Final drainage plan was approved; awaiting signed plans from the applicant. Project contacted Planning Dept requesting to apply for a land disturbance permit.
Third Arrow	Acutronic	\$1,089,000 (plus \$1M infrastructure)	100 by year 10	City Council approved the project 10/10/23. Replat was approved at P&Z 1/21/23. BEDC signed and returned agreements and other documentation 1/2/24. Awaiting receipt of fully executed docs. Project is requesting a timeline on roads and infrastructure to the project. Working with ACM Rosales and Vivianna Nicole Andres is assisting with the collaboration. Project is working to develop a conceptual site plan.
Financial Way	N/A	\$1,046,789 (Moca paying half)	N/A	Bid was approved by City Council 10/10/23. Awarded to 304 Construction, LLC. Construction has begun.
Jackson Extension	N/A	\$1.6M	N/A	Roadway alignments are complete as well as water and sanitary – overall storm is at 60%. Survey complete for the offsite utilities and lift station. BEDC planning to amend agreement
Blakey Lane Extension	N/A	\$1M	N/A	City entered into Professional Services Agreement with MWM DesignGroup 9/14/23.
MLK/Technology Ext.	N/A	\$2M	N/A	Detention still needs to be decided upon and engineered.
Insyteful Agreement	N/A	\$49,950	N/A	First payment made July 2023. Report received December 2023. BEDC given discount due to the delay of roughly half. Agreement is complete.
City Water Funding	N/A	\$60,000/yr for 10 years	N/A	FY2024 will be the final year of this commitment.
Fiber in Business Park	N/A	\$82,560/yr for 3 years	N/A	FY2025 will be the final year of this commitment.