

**BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC)
BOARD OF DIRECTORS
Minutes of Monthly Meeting, March 28, 2022
Bastrop City Hall, 1311 Chestnut Street, Bastrop, Texas**

The Bastrop Economic Development Corporation (BEDC) met on Monday, March 28, 2022, at 5:00 p.m. for a Regular Board Meeting at Bastrop City Hall, 1311 Chestnut Street. Board members present: Ron Spencer, Jenn Wahl, Bill Gossett, Jeff Haladyna, Kevin Plunkett, Lyle Nelson, and Connie Schroeder. Staff members present: Angela Ryan and Jean Riemenschneider. BEDC Attorney Clarissa Rodriguez was also present.

- 1. CALL TO ORDER** – Board Chair Ron Spencer called the meeting to order at 5:00 p.m.
- 2. PUBLIC COMMENT(S)** – There were no public comments.
- 3. REGULAR BUSINESS & PRESENTATIONS**
 - 3.1. Welcome new board member Lyle Nelson to the BEDC Board. The Board welcomed Lyle Nelson to the BEDC Board of Directors.
 - 3.2. Approval of meeting minutes from the Regular BEDC Board Meeting of February 28, 2022, and the Special BEDC Board Meeting of March 7, 2022. Mr. Plunkett made the motion to approve the board meeting minutes as submitted, Mr. Gossett seconded, and the motion passed.
 - 3.3. Receive presentation of financial report provided by City of Bastrop's Chief Financial Officer for the period ending February 2022. CFO Tracy Waldron presented the financial report. No action was required.
 - 3.4. Receive presentation of the BEDC's portion of the Annual Comprehensive Financial Report for period ending September 30, 2021, presented by the City of Bastrop's Chief Financial Officer. CFO Waldron reviewed the results of the annual audit with the Board.
 - 3.5. Discussion and consideration of all matters incident and related to calling for the redemption of certain outstanding obligations of the Bastrop Economic Development Corporation, including the adoption of a resolution pertaining thereto. Mr. Plunkett made the motion to approve Resolution R-2022-0006, approving the early pay-off of the 2018 bond. Mr. Haladyna seconded, and the motion passed.
 - 3.6. Discussion and reconsideration regarding the Main Street Program support agreement between the Bastrop Economic Development Corporation and the City of Bastrop, Texas. Ms. Wahl read a statement regarding the BEDC's funding of the Main Street Program. After discussion by the Board, it was decided that BEDC attorney Rodriguez would speak with BEDC attorney Charles Zech regarding the BEDC's legal counsel working with City of Bastrop's legal counsel on the agreement. Ms. Wahl will meet with the City Manager about it, as well.
 - 3.7. Discussion and possible action on an update on the Gummy Bears Project (aka Howard Designs, LLC) that was tabled at the Special Board Meeting on March 7, 2022. Assistant City Manager Trey Job explained that City Staff had provided a memo to the Board regarding the discussion that took place at the special board meeting on March 7, 2022. Mr. Howard gave a presentation regarding the status of the project. No action was required.

- 3.8. Update and discussion on BEDC-funded projects (presentation by City Staff). Assistant City Manager Trey Job gave an update on BEDC-funded projects.
- 3.9. Discussion and possible action on engaging a consultant to assist the BEDC in alignment with the City of Bastrop's economic development policy. Mr. Gossett made the motion to authorize Board Chair Ron Spencer to enter into a professional services agreement with Steve Weathers. Mr. Haladyna seconded, and the motion passed.
- 3.10. Discussion and possible action on BEDC staffing. Ms. Wahl went over the current staffing situation with the Board, including the need to hire an administrative assistant. In parallel to the temporary administrative assistant, staff will pursue hiring a permanent Executive Assistant; the position was approved by the Board during the budget process for fiscal year 2021/2022. Ms. Wahl also recommended the hiring of a Marketing Communications Manager with the goal to help promote the services offered by the BEDC. Ms. Schroeder suggested reaching out to the BEDC's website company, Golden Shovel, to ascertain what services they can provide in this area. After discussion, Mr. Plunkett made the motion to authorize Ms. Wahl to move forward with engaging HireQuest for a temporary administrative assistant at the BEDC office. Mr. Haladyna seconded, and the motion passed.
- 3.11. Discussion on a request from the City of Bastrop for a letter from the BEDC supporting the City's application for grant funding for the Old Iron Bridge. The City of Bastrop is applying for a RAISE grant to repair the bridge and they are requesting a letter of support from local organizations, including the BEDC. There will not be a commitment of funding on behalf of the BEDC.
- 3.12. Receive updates from BEDC staff – The Board received updates on the Industrial Park infrastructure; TA Bastrop; Corix Wastewater Study; DRC meeting update; TEDC Economic Excellence Recognition award; and staff training.

4. EXECUTIVE SESSION

- 4.1. At 6:12 p.m., the BEDC Board of Directors met in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:
 - (1) **Section 551.074** Personnel Matters – Discussion on Chief Executive Officer Position.
 - (2) **Section 551.071** Consultation with Attorney regarding lawsuit filed by former Chief Executive Officer Cox against the Bastrop EDC.
 - (3) **Section 551.071** Consultation with Attorney regarding agenda Item 3.9.
- 4.2. At 7:27 p.m., the BEDC Board of Directors reconvened into open session to discuss, consider, and take any action necessary related to the executive sessions noted herein. Action was taken under agenda item 3.9.

5. ADJOURNMENT – Mr. Plunkett made the motion to adjourn the meeting and Ms. Schroeder seconded. The board meeting was adjourned at 7:28 p.m.

APPROVED: 
 Ron Spencer, Board Chair

ATTEST: 
 Angela Ryan, Operations Manager