

BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC)
BOARD OF DIRECTORS
Minutes of Monthly Meeting, February 28, 2022
Bastrop City Hall, 1311 Chestnut Street, Bastrop, Texas

The Bastrop Economic Development Corporation (BEDC) met on Monday, February 28, 2022, at 5:00 p.m. for a Regular Board Meeting at Bastrop City Hall, 1311 Chestnut Street. Board members present: Kevin Plunkett, Bill Gossett, Connie Schroeder, Jenn Wahl, Ron Spencer, and Jeff Haladyna. Staff members present: Genora Young, Angela Ryan and Jean Riemenschneider. BEDC Attorney Charles Zech was also present.

1. **CALL TO ORDER** – Board Secretary/Treasurer Bill Gossett called the meeting to order at 5:00 p.m.
2. **PUBLIC COMMENT(S)** – There were no public comments.
3. **REGULAR BUSINESS & PRESENTATIONS**
 - 3.1. Consideration, discussion and possible action on election of BEDC Officers: Chair, Vice Chair, Secretary and Treasurer. Mr. Spencer volunteered to be the Board Chair until the next officer election, Mr. Plunkett seconded, and the motion passed. Ms. Wahl volunteered to be the Vice Chair, Mr. Spencer seconded, and the motion passed. Mr. Gossett will remain in the position of Secretary/Treasurer.
 - 3.2. Approval of Resolution R-2022-0003 authorizing severance payment to former executive director pursuant to employment agreement. Chair Spencer requested the Board consult with the attorney on this item in Executive Session. After reconvening, Mr. Plunkett made the motion to approve the resolution, Mr. Haladyna seconded, and the motion passed.
 - 3.3. Approval of meeting minutes from the Regular BEDC Board Meeting of January 24, 2022, and the Special BEDC Board Meeting of February 7, 2022. Mr. Plunkett made the motion to approve both sets of minutes as submitted, Mr. Haladyna seconded, and the motion passed.
 - 3.4. Acceptance of financial report provided by City of Bastrop's Chief Financial Officer for the period ending January 2022. Mr. Gossett reported there were no anomalies in the report. He then explained to the Board that he had received a request from First National Bank that the City had requested updated signatures on the BEDC account. He said he had spoken with the bank and consulted with the BEDC's legal counsel, and the listed names should be different than originally submitted to the bank. Mr. Gossett asked if the Board was okay with requiring only one signature per transaction; the consensus of the Board was that only one signature was necessary. Mr. Gossett will follow up with the bank regarding signatures. Mr. Gossett made the motion to accept the financial report as submitted, Mr. Plunkett seconded, and the motion passed.
 - 3.5. Presentation by City Manager Paul Hofmann regarding the Bastrop City Council's policy regarding the Bastrop Economic Development Corporation. City Manager Hofmann made a presentation to the Board regarding the policy adopted by the City Council on February 8, 2022.
 - 3.6. Presentation by City Manager Paul Hofmann regarding proposed support services agreement between the Bastrop Economic Development Corporation and the City of Bastrop, Texas. City Manager Hofmann made a presentation to the Board regarding

the support services agreement adopted by the City Council on February 8, 2022. BEDC's legal counsel indicated that the agreement would require edits prior to being approved by the BEDC Board. A separate agreement would be needed to fund the Main Street Program. Ms. Young also added that the current administrative services agreement between the BEDC and the City was approved by the Board in September 2021 and has not expired.

- 3.7. Presentation, discussion, and possible action on Resolution R-2022-0004 of the Bastrop Economic Development Corporation authorizing the renewal of agreement with The Retail Coach. Aaron Farmer with The Retail Coach made a presentation to the Board. Ms. Schroeder made the motion to approve the resolution, Mr. Gossett seconded, and the motion passed.
- 3.8. Presentation, discussion, and possible action on Resolution R-2022-0005 of the Bastrop Economic Development Corporation authorizing the renewal of an agreement with FiberLight, LLC, to maintain fiber in the Bastrop Business and Industrial Park. Director Young explained that this was the cost of maintaining the dark fiber in the Business Park so that businesses in the Park could access it through their internet provider. The cost has decreased from \$8,600 a month to \$6,880. Mr. Plunkett made the motion to approve the resolution, Mr. Haladyna seconded, and the motion passed.
- 3.9. Receive updates from BEDC staff – The Board received updates on the Moca Project; sale of 921 Main Street building; Industrial Park infrastructure; and workforce training and education. Under the Interim Executive Director's contract update, Director Young tendered her resignation.

4. EXECUTIVE SESSION

- 4.1. At 5:15 p.m., the BEDC Board of Directors met in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:
 - (1) **Section 551.074** Personnel Matters – Discussion on Chief Executive Officer Position.
 - (2) **Section 551.071** Consultation with Attorney, agenda item 3.2.
- 4.2. At 6:11 p.m., the BEDC Board of Directors reconvened into open session to discuss, consider, and take any action necessary related to the executive sessions noted herein. Action was taken under agenda item 3.2.

5. **ADJOURNMENT** – Mr. Plunkett made the motion to adjourn the meeting and Mr. Gossett seconded. The board meeting was adjourned at 7:19 p.m.

APPROVED:


Ron Spencer, Board Chair

ATTEST:


Angela Ryan, Operations Manager