

**BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC)
BOARD OF DIRECTORS**

**Minutes of Monthly Meeting, July 19, 2021
Bastrop City Hall, 1311 Chestnut Street, Bastrop, Texas**

The Bastrop Economic Development Corporation (BEDC) met on Monday, July 19, 2021, at 5:00 p.m. for a Regular Board Meeting at Bastrop City Hall, 1311 Chestnut Street. Board members present: Kathryn Nash, Kevin Plunkett, Sam Kier, Connie Schroeder, Ron Spencer, and Jeff Haladyna. Board member Bill Gossett was absent. Staff members present: Genora Young and Jean Riemenschneider. BEDC Attorney Charlie Zech was also present.

- 1. CALL TO ORDER** – Board Chair Kathryn Nash called the meeting to order at 5:00 p.m.
- 2. PUBLIC COMMENT(S)** – There were no public comments.
- 3. REGULAR BUSINESS & PRESENTATIONS**
 - 3.1. Approval of meeting minutes from the Regular Board Meeting of June 21, 2021, and Special Board Meeting of June 30, 2021. Mr. Plunkett made the motion to approve both sets of minutes, Ms. Schroeder seconded, and the motion passed.
 - 3.2. Acceptance of financial report provided by City of Bastrop’s Chief Financial Officer for period ending June 2021. Mr. Kier made the motion to accept the financial report as submitted, Mr. Haladyna seconded, and the motion passed.
 - 3.3. Discussion and possible action on amending the amount of The Art Institute’s reimbursement to BEDC for tenant improvements on 921 Main Street. Mr. Kier made the motion to adjust the final amount of reimbursement to \$258,613.40, Mr. Spencer seconded, and the motion passed.
 - 3.4. Receive updates from BEDC staff: joint planning meetings, various meetings with prospects and staff; Capital Area Council of Governments (CAPCOG) Committee; participation with Project Committee and Communications Committee. Ms. Young gave an update to the Board.
 - 3.5. Public Hearing was cancelled.
- 4. BUDGET WORKSHOP**
 - 4.1. Discussion and possible action regarding the draft budget for fiscal year 2021/2022, including potential programs and projects the Board of Directors want to include in the planning for next fiscal year. The board members discussed the budget for next fiscal year and suggested changes for the next draft.
 - 4.2. Presentation of funding requests by Trey Job, Assistant City Manager with the City of Bastrop. Assistant City Manager Trey Job gave a presentation about targeted infrastructure projects, which included: the Old Iron Bridge; recreation center/venue and related infrastructure; sports complex feasibility study; downtown lighting; Agnes Street extension; and broadband feasibility study.
- 5. EXECUTIVE SESSION** – Board Chair Nash reported there was no need to convene into executive session.

6. **ADJOURNMENT** – Mr. Spencer made the motion to adjourn the meeting and Mr. Kier seconded. The board meeting was adjourned at 6:20 p.m.

APPROVED: *Kathryn Nash*
Kathryn Nash, Board Chair

ATTEST: *Angela Ryan*
Angela Ryan, Operations Manager