

**NOTICE OF REGULAR MEETING OF BOARD OF DIRECTORS OF
BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC)**

Monday, May 15, 2017 – 6:00 P.M.

Bastrop City Hall, 1311 Chestnut Street, Bastrop, Texas

1. CALL TO ORDER

The Bastrop EDC Board reserves the right to convene into Executive Session at any time during the meeting regarding any agenda item in compliance with the Texas Open Meetings Act, Chapter 551 Government Code.

2. PUBLIC COMMENT(S)

3. REGULAR BUSINESS & PRESENTATIONS

- 3.1. Approval of meeting minutes of the Special Board Meeting of April 24, 2017. **(page 3)**
- 3.2. Acceptance of the Bastrop EDC's financial summary report for period ending April 30, 2017. **(page 6)**
- 3.3. Consideration, discussion and possible action on approving a Business Incentive Grant Agreement for the building located at 1008 Main Street, owned by Baham Interests, LP, in the amount of \$10,000. **(page 21)**
- 3.4. Presentation and discussion on the Loop 150 Downtown Trail Expansion. **(page 34)**
- 3.5. Presentation and discussion regarding planning, engineering and site improvements for the Bastrop Business and Industrial Park. **(page 36)**
- 3.6. **Workshop Session:** The Bastrop EDC Board of Directors will conduct a workshop session to consider and discuss the EDC's sales tax rebates, incentives schedule, debt service schedule, and FY 2017/2018 budget preparation and timeline. **(page 37)**
- 3.7. Report on Bastrop EDC projects/events: **(page 38)**
 - (1) Small Business Workshop
 - (2) Coffee Chat
 - (3) FiberLight Project
 - (4) Texas Historical Commission - Main Street Resource Team
 - (5) Dallas, Texas Marketing Trip, Site Location Partnership Networking Event and 2017 Xponential
 - (6) Downtown Trail Expansion Input Session
 - (7) Continuing Education
- 3.8. Requests from Board of Directors for future agenda items. **(page 41)**

4. EXECUTIVE SESSION

- 4.1. The Bastrop EDC Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

- (1) **Section 551.072** – Deliberation about the purchase, exchange, lease, or value of real property: 921 Main Street, 'iPilot', 'Sinkhole', and/or 'Minerals'.
- (2) **Section 551.087** – Deliberation regarding economic development negotiations: Projects 'Goat Farm', 'iPilot', 'Be Well', 'Big Ben', and/or 'Minerals'.

4.2. The Bastrop EDC Board of Directors will reconvene into open session to discuss, consider and/or take any action necessary related to the executive sessions noted herein.

5. ADJOURNMENT

CERTIFICATE

I, Angela Ryan, Assistant Director of the Bastrop Economic Development Corporation (Bastrop EDC), certify that this Notice of Meeting was posted on the front window of the Bastrop EDC offices, 301 Hwy 71 W., Suite 214, at the Bastrop City Hall, 1311 Chestnut Street, and on the Bastrop EDC's website on this the 12th day of May 2017 at 5:00 p.m. Copies of this agenda have been provided to those members of the media requesting such information.

Angela Ryan

Angela Ryan, BEDC Assistant Director

THE BASTROP ECONOMIC DEVELOPMENT CORPORATION IS COMMITTED TO COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT. REASONABLE MODIFICATIONS AND EQUAL ACCESS WILL BE PROVIDED UPON REQUEST. PLEASE CALL 512-303-9700.



Agenda Item: 3.1

AGENDA MEMORANDUM

Meeting Date: May 15, 2017

Agenda Item: Approval of meeting minutes of the Special Board Meeting of April 24, 2017.

Prepared by: Angela Ryan, Assistant Director

The draft minutes from the 04/24/17 Special Board Meeting are attached for the Board's review.

Attachment:

Draft minutes from the Board Meeting of April 24, 2017.

Recommendation

Approve the minutes as submitted.

[Sample Motion] I move to approve the minutes from the April 24, 2017, Board Meeting as submitted.

BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC)
BOARD OF DIRECTORS
Minutes of Special Monthly Meeting, April 24, 2017
Bastrop City Hall, 1311 Chestnut Street, Bastrop, Texas

The Bastrop Economic Development Corporation (BEDC) met on Monday, April 24, 2017, at 6:00 p.m. at Bastrop City Hall, 1311 Chestnut Street, for a Special Monthly Meeting.

Board members present were: Kristi Koch, Kevin Plunkett, Drusilla Rogers, Joe Beal and Cam Chavez. Board member Mayor Ken Kesselus was absent. Staff members present: Shawn Kirkpatrick, Angela Ryan and Jean Riemenschneider. The BEDC Attorney was not present.

1. **CALL TO ORDER** – Board Vice-Chair Kristi Koch called the Board Meeting to order at 6:06 p.m.

2. **PUBLIC COMMENT(S)** – There were no public comments.

3. **REGULAR BUSINESS & PRESENTATIONS**

3.1. Approval of meeting minutes of the Regular Board Meeting of March 20, 2017. Mr. Chavez made the motion to approve the minutes as submitted, Ms. Rogers seconded and the motion passed.

3.2. Acceptance of the Bastrop EDC's financial summary report for period ending March 31, 2017. Mr. Chavez made the motion to accept the financials as submitted, Mr. Beal seconded and the motion passed.

3.3. Consideration, discussion and possible action on a resolution approving the expenditure of 2013 Certificate of Obligation bond proceeds to fund the comprehensive drainage study for Pine Forest Unit 6. Mr. Beal made the motion to approve Resolution 2017-0007 to expend 2013 Certificate of Obligation bond proceeds to fund the comprehensive drainage study for Pine Forest Unit 6, in an amount not to exceed \$75,100. Ms. Rogers seconded and the motion passed.

3.4. Consideration, discussion and possible action on approving a Business Incentive Grant Agreement for the building(s) located at 903 and 905 Main Street (Maxine's Café & Bakery), owned by ZinTek Properties, in the amount of \$2,577.80. Ms. Rogers made the motion to approve a BEDC Business Incentive Grant Agreement (BIG #2017-003) for the building(s) located at 903 and 905 Main Street, owned by ZinTek Properties, for FY 2017, and authorize the Executive Director to execute the agreement on behalf of the EDC. Mr. Beal seconded and the motion passed.

3.5. Consideration, discussion and possible action on approving a Business Incentive Grant Agreement for the building located at 711 Spring Street (Bastrop Opera House), in the amount of \$10,000. Mr. Beal made the motion to approve a BEDC Business Incentive Grant Agreement (BIG #2017-004) for the Bastrop Opera House, located at 711 Spring Street, for FY 2017, and authorize the Executive Director to execute the agreement on behalf of the EDC. Mr. Chavez seconded and the motion passed.

3.6. Recognition of Jean Riemenschneider and Angela Ryan for their work on the 2017 Bastrop Youth Career Day. Mr. Kirkpatrick reported that the 2017 Youth Career Day was the best career day to date, with over 500 high school students and 50 vendors attending. On behalf of the Board, he presented Angela Ryan and Jean Riemenschneider each with a Certificate of Excellence for their outstanding work and a job well done. Ms. Riemenschneider added that participation doubled over last year and recognized Workforce Solutions for their tireless efforts to make this a beneficial opportunity for our

youth. She also recognized the guest speaker, Kevin Koym, who spoke to the students about entrepreneurship and finding their passion and pursuing it. She said they are considering inviting Kevin back to put on an entrepreneurial workshop for those students interested.

- 3.7. **Workshop Session:** The Bastrop EDC Board of Directors conducted a workshop session with Alysia Cook of Opportunity Strategies to set 3-5 year goals, metrics, and known performance indicators for the Bastrop EDC. Ms. Cook reviewed the key findings from her meetings with business leaders and stakeholders, and went through the 2013 Strategic Plan with the Board to prioritize goals and establish key performance indicators for each.
- 3.8. Video presentation from Mayor Ken Kesselus. No action was required.

4. EXECUTIVE SESSION

- 4.1. At 8:46 p.m., the Bastrop EDC Board of Directors met in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:
 - (1) **Section 551.074** – Personnel Matters – Executive Director’s Review.
- 4.2. At 9:53 p.m., the Bastrop EDC Board of Directors reconvened into open session to discuss, consider and/or take possible action on the Executive Director’s annual performance review. Mr. Chavez said that based upon Mr. Kirkpatrick’s performance appraisal, he made the motion to increase his pay by a total of 5% (2% COLA and 3% merit), increase his auto allowance by \$3,000 annually, and extend his contract by 12 months, to expire in April 2019. Mr. Plunkett seconded and the motion passed.

5. **ADJOURNMENT** – Board Vice-Chair Kristi Koch adjourned the meeting at 9:54 p.m.



Agenda Item: 3.2

AGENDA MEMORANDUM

Meeting Date: May 15, 2017

Agenda Item: Acceptance of the Bastrop EDC's financial summary report for period ending April 30, 2017.

Prepared by: Shawn Kirkpatrick, Executive Director

Attached for the Board's review and consideration is the BEDC financial summary report for the period ending April 30, 2017.

Attachments:
Financial Summary for period ending April 30, 2017

Recommendation

Accept the financial report as submitted.

[Sample Motion] I move to accept the April BEDC financial summary report as submitted.

BASTROP ECONOMIC DEVELOPMENT CORPORATION

FINANCIAL SUMMARY FOR PERIOD ENDING APRIL 30, 2017



05/12/2017

BASTROP ECONOMIC DEVELOPMENT CORPORATION SUMMARY OF REVENUES AND EXPENDITURES AS OF APRIL 30, 2017



FISCAL YEAR 2017 IS 58% COMPLETE AS OF APRIL 30, 2017. THESE REPORTS PROVIDE AN UNAUDITED AND PRELIMINARY SNAPSHOT OF THE BEDC FINANCIAL INFORMATION.

THE ONE TIME PAYMENT TO THE CITY FOR THE DEFEASANCE OF 2008A BOND WAS PAID OUT IN NOVEMBER IN THE AMOUNT OF \$386,827.50

Revenues

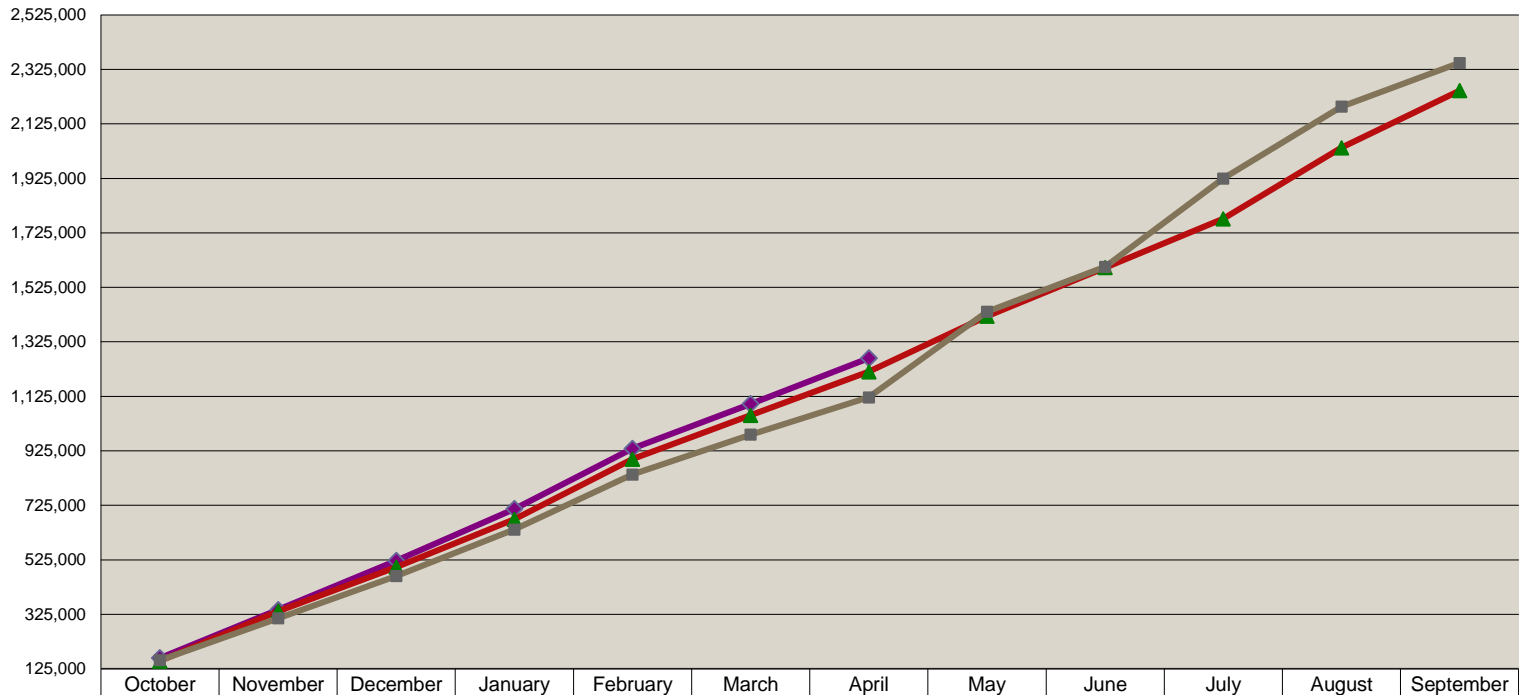
Expenditures

FY 2017 Budget	FY 2017 Actual	% of Budget	FY 2017 Budget	FY 2017 Actual	% of Budget
\$ 2,234,800	\$ 1,265,474	56.6%	\$ 2,418,838	\$ 1,238,818	51.2%

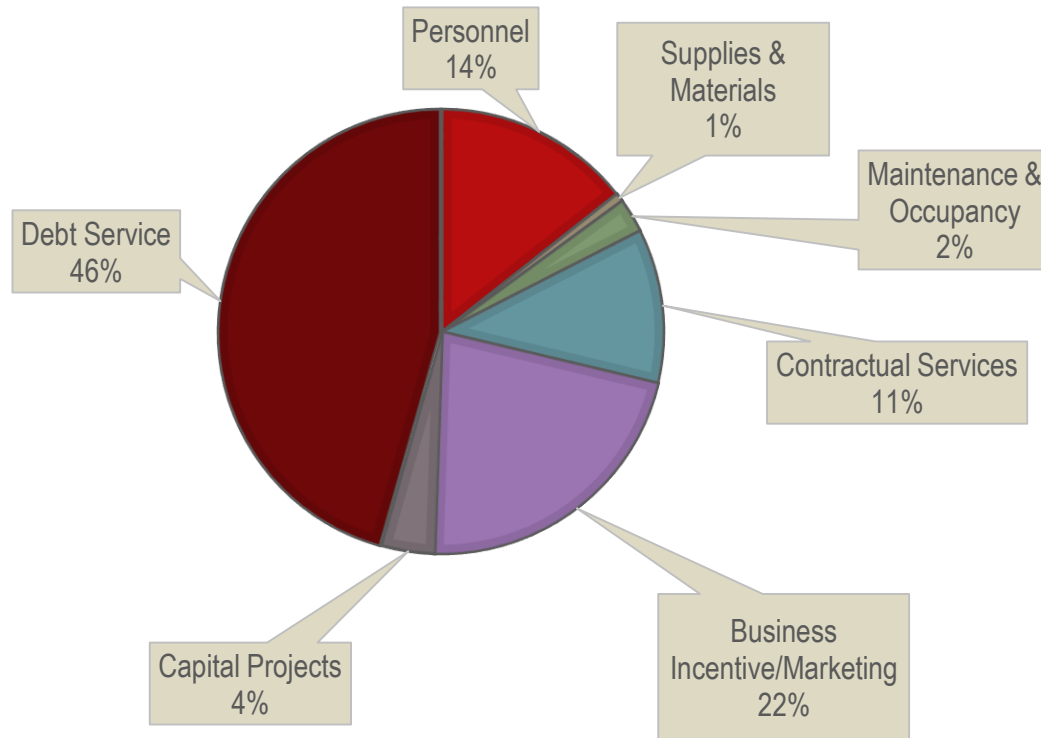
05/10/2017
 Summary of Revenues
 AS OF APRIL 30, 2017



REVENUE: SALES TAX RECEIPTS REPRESENT 99% OF THE TOTAL BUDGETED REVENUE FOR THE BEDC. AS SUCH, THE LINE GRAPH WILL BE A GOOD PERFORMANCE INDICATOR AS A COMPARISON OF SALES TAX RECEIPTS OF THE TWO PREVIOUS FISCAL YEARS TO THE CURRENT FISCAL YEAR. OTHER REVENUE IS INCLUDED WITHIN THE LINE GRAPH TO INCLUDE LEASE AGREEMENT INCOME, INTEREST INCOME, AND MISCELLANEOUS INCOME.



	October	November	December	January	February	March	April	May	June	July	August	September
FY2017 YTD	\$164,377	\$341,454	\$521,903	\$711,950	\$933,462	\$1,097,193	\$1,265,474					
FY2016 YTD	\$153,428	\$335,938	\$498,329	\$673,939	\$894,954	\$1,055,979	\$1,215,229	\$1,419,355	\$1,598,028	\$1,776,721	\$2,037,799	\$2,247,154
FY2015 YTD	\$156,672	\$310,216	\$465,323	\$636,132	\$838,386	\$984,496	\$1,121,504	\$1,435,926	\$1,600,528	\$1,925,003	\$2,188,519	\$2,349,082

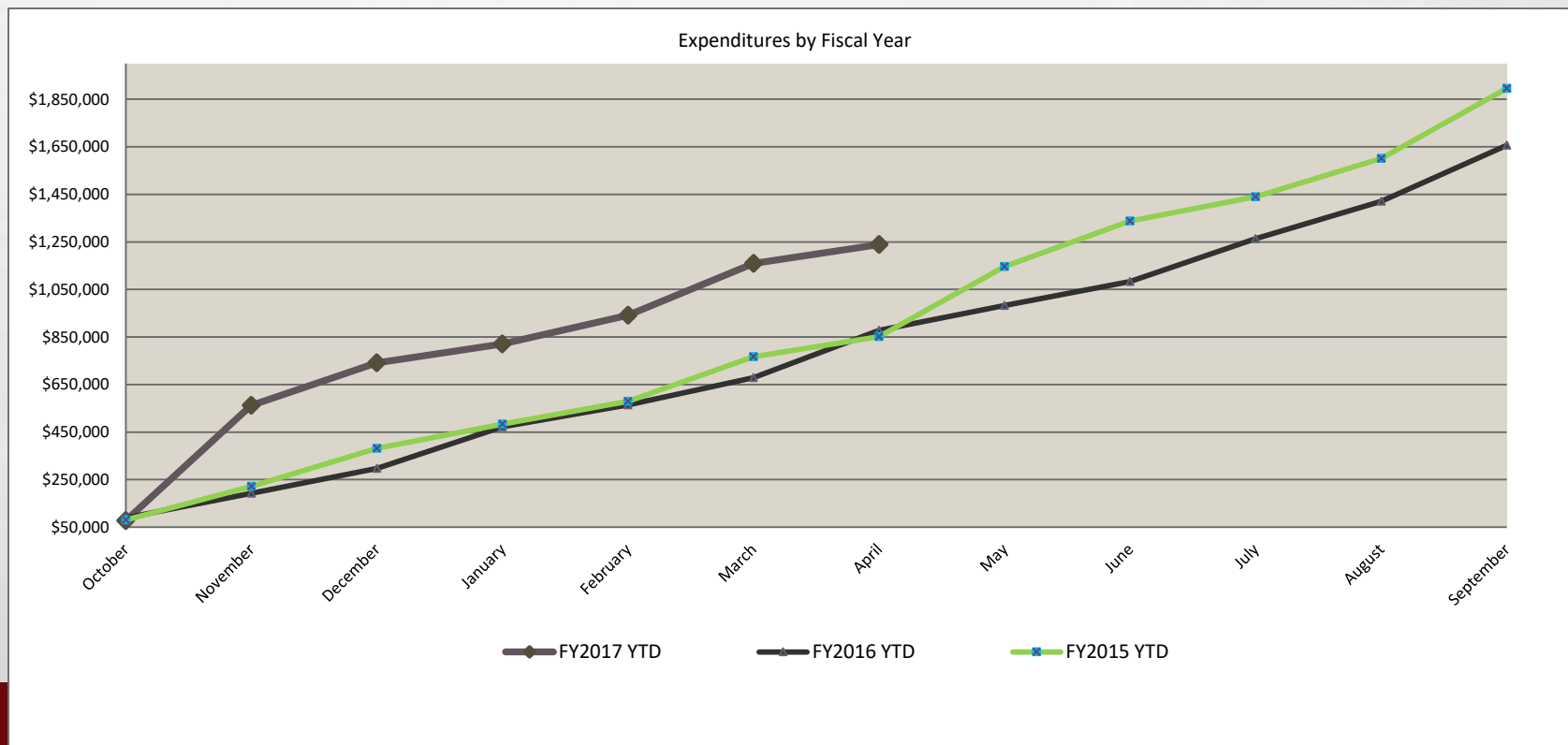


* Chart reflects FY2017 Fiscal Year-to Date expenses. Data provided by City of Bastrop Finance Department records.

05/12/2017
EXPENDITURE COMPARISON GRAPH
AS OF APRIL 30, 2017



EXPENSES: THE LINE GRAPH MAKES A COMPARISON OF THE CURRENT FISCAL YEAR EXPENSES TO THE LAST TWO FISCAL YEAR ON A YEAR TO DATE BASIS. THE FUNDS' BASIC OPERATIONS OR FIXED EXPENSES SHOULD STAY RELATIVELY FLAT OR FIXED ON THE LINE GRAPH.



BASTROP ECONOMIC DEVELOPMENT CORPORATION FUND
FY 2016-2017 BUDGET



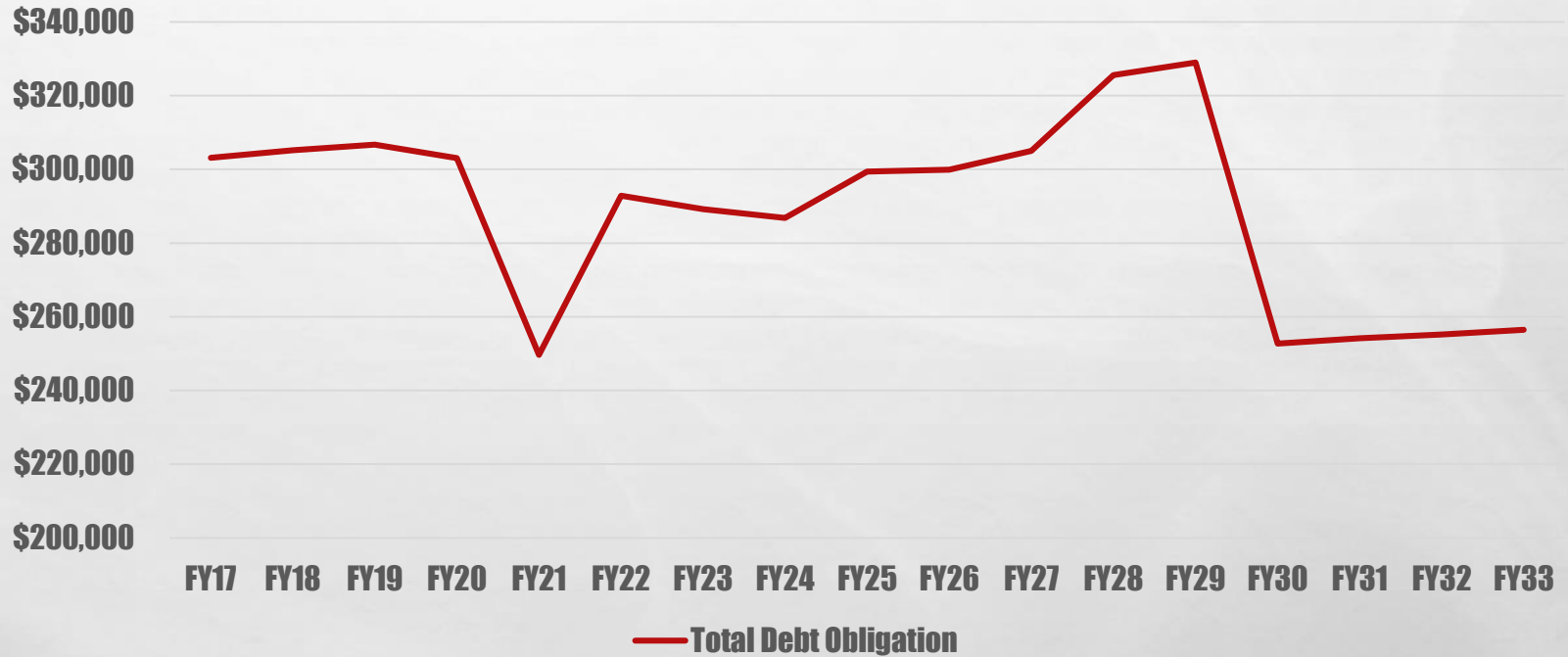
Audited Fund Balance 9-30-2016	\$ 3,879,949
 FY 2016-2017	
Budgeted Revenues	\$ <u>2,234,800</u>
Total FY 2017 Resources	\$ 6,114,749
 Budgeted Expenditures:	
Operating Expenses	\$ (1,445,775)
Capital Expenses	\$ (280,000)
Debt Service	\$ <u>(693,063)</u>
	\$ (2,418,838)
Projected Ending Gross Fund Balance 09-30-2017	\$ 3,695,911
Reserve 25% of Operating Expense	\$ 361,444

* THE PROJECTED OPERATING BALANCE INCLUDES A \$150,000 REDUCTION FOR DESIGNATED OPERATING EQUITY.

** IN ORDER TO MAINTAIN A 25% OR 90 DAY BALANCE, THE TOTAL BUDGETED EXPENDITURES MAY NOT EXCEED \$5,723,178. THESE FIGURES ARE SUBJECT TO CHANGE DEPENDING UPON ACTUAL REVENUES AND EXPENDITURES.



Total Debt Obligation



BEDC FINANCIAL STATEMENTS ATTACHED



05/12/2017

15

FINANCIAL STATEMENT

AS OF: APRIL 30TH, 2017

601-BASTROP E.D.C. FUND

REVENUES	PRIOR Y-T-D	CURRENT BUDGET	M-T-D ACTUAL	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>TAXES & PENALTIES</u>						
00-00-4005 SALES TAX	<u>1,201,637.60</u>	<u>2,209,500.00</u>	<u>164,246.22</u>	<u>1,240,009.95</u>	<u>969,490.05</u>	<u>56.12</u>
TOTAL TAXES & PENALTIES	1,201,637.60	2,209,500.00	164,246.22	1,240,009.95	969,490.05	56.12
<u>CHARGES FOR SERVICES</u>						
00-00-4047 LEASE AGREEMENT	<u>8,050.00</u>	<u>13,800.00</u>	<u>1,150.00</u>	<u>8,050.00</u>	<u>5,750.00</u>	<u>58.33</u>
TOTAL CHARGES FOR SERVICES	8,050.00	13,800.00	1,150.00	8,050.00	5,750.00	58.33
<u>OTHER REVENUE</u>						
<u>INTEREST INCOME</u>						
00-00-4400 INTEREST INCOME	5,288.57	10,000.00	2,710.20	16,748.81	(6,748.81)	167.49
00-00-4401 INTEREST RECEIVED ON NOTES	<u>914.15</u>	<u>1,500.00</u>	<u>174.79</u>	<u>665.28</u>	<u>834.72</u>	<u>44.35</u>
TOTAL INTEREST INCOME	6,202.72	11,500.00	2,884.99	17,414.09	(5,914.09)	151.43
<u>MISCELLANEOUS</u>						
<u>TRANSFERS-IN</u>						
<u>OTHER SOURCES</u>						
** TOTAL REVENUE **	1,215,890.32	2,234,800.00	168,281.21	1,265,474.04	969,325.96	56.63

FINANCIAL STATEMENT

AS OF: APRIL 30TH, 2017

601-BASTROP E.D.C. FUND

EXPENDITURES	PRIOR Y-T-D	CURRENT BUDGET	M-T-D ACTUAL	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET
NON-DEPARTMENT						
=====						
00-NON-PROGRAM						
=====						
BEDC ADMINISTRATION						
=====						
00-NON-PROGRAM						
=====						
<u>PERSONNEL COSTS</u>						
70-00-5101 BEDC OPERATIONAL SALARIES	112,584.36	233,478.00	18,713.70	133,595.60	99,882.40	57.22
70-00-5116 LONGEVITY	258.00	450.00	0.00	408.00	42.00	90.67
70-00-5117 OVERTIME	37.50	0.00	0.00	0.00	0.00	0.00
70-00-5150 SOCIAL SECURITY	8,999.29	17,930.00	1,386.94	9,939.25	7,990.75	55.43
70-00-5151 RETIREMENT	12,127.39	27,050.00	2,200.10	15,405.96	11,644.04	56.95
70-00-5155 GROUP INSURANCE	11,794.92	28,988.00	3,362.90	18,322.83	10,665.17	63.21
70-00-5156 WORKER'S COMPENSATION	<u>344.14</u>	<u>500.00</u>	<u>146.05</u>	<u>458.25</u>	<u>41.75</u>	<u>91.65</u>
TOTAL PERSONNEL COSTS	146,145.60	308,396.00	25,809.69	178,129.89	130,266.11	57.76
<u>SUPPLIES & MATERIALS</u>						
70-00-5201 OPERATIONAL SUPPLIES (OFFIC	2,571.38	7,000.00	583.79	2,886.31	4,113.69	41.23
70-00-5203 POSTAGE	54.04	360.00	0.00	0.00	360.00	0.00
70-00-5206 OFFICE EQUIPMENT	<u>2,572.83</u>	<u>10,200.00</u>	<u>0.00</u>	<u>5,070.67</u>	<u>5,129.33</u>	<u>49.71</u>
TOTAL SUPPLIES & MATERIALS	5,198.25	17,560.00	583.79	7,956.98	9,603.02	45.31
<u>MAINTENANCE & REPAIRS</u>						
70-00-5301 MAINT OF EQUIPMENT	125.00	1,000.00	0.00	0.00	1,000.00	0.00
70-00-5345 BUILDING REPAIRS & MAINT.	<u>12,632.24</u>	<u>3,600.00</u>	<u>54.00</u>	<u>1,524.02</u>	<u>2,075.98</u>	<u>42.33</u>
TOTAL MAINTENANCE & REPAIRS	12,757.24	4,600.00	54.00	1,524.02	3,075.98	33.13
<u>OCCUPANCY</u>						
70-00-5401 COMMUNICATIONS	5,328.32	11,550.00	354.49	4,503.32	7,046.68	38.99
70-00-5402 OFFICE RENTAL	21,000.00	36,000.00	6,000.00	24,000.00	12,000.00	66.67
70-00-5403 UTILITIES	<u>2,187.97</u>	<u>4,680.00</u>	<u>185.08</u>	<u>1,196.15</u>	<u>3,483.85</u>	<u>25.56</u>
TOTAL OCCUPANCY	28,516.29	52,230.00	6,539.57	29,699.47	22,530.53	56.86

05/12/2017

17

FINANCIAL STATEMENT

AS OF: APRIL 30TH, 2017

601-BASTROP E.D.C. FUND

EXPENDITURES	PRIOR Y-T-D	CURRENT BUDGET	M-T-D ACTUAL	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>CONTRACTUAL SERVICES</u>						
70-00-5505 PROFESSIONAL SERVICES	40,643.40	66,300.00	1,517.64	42,328.64	23,971.36	63.84
70-00-5525 LEGALS	12,557.06	30,000.00	0.00	9,588.90	20,411.10	31.96
70-00-5530 ENGINEERING	6,982.50	15,000.00	0.00	8,333.75	6,666.25	55.56
70-00-5540 PROPERTY INSURANCE	577.12	1,200.00	174.38	523.14	676.86	43.60
70-00-5561 CONTRACTUAL SERVICES	3,500.00	6,000.00	0.00	3,500.00	2,500.00	58.33
70-00-5574 CITY CONTRACT FOR SERVICE	39,470.12	139,000.00	0.00	36,397.43	102,602.57	26.19
70-00-5596 MAIN STREET PROG SUPPORT	23,333.31	40,000.00	3,333.33	23,333.31	16,666.69	58.33
70-00-5598 CITY ADMINISTRATIVE SUPPORT	15,385.00	50,000.00	0.00	14,535.61	35,464.39	29.07
TOTAL CONTRACTUAL SERVICES	142,448.51	347,500.00	5,025.35	138,540.78	208,959.22	39.87
<u>OTHER CHARGES</u>						
70-00-5603 MARKETING TRAVEL	3,953.26	12,000.00	3,292.44	11,709.16	290.84	97.58
70-00-5604 BUSINESS DEVELOPMENT	5,741.46	10,000.00	507.60	3,186.99	6,813.01	31.87
70-00-5605 TRAINING TRAVEL	5,496.27	10,000.00	1,223.99	8,175.46	1,824.54	81.75
70-00-5606 AUTO ALLOWANCE - STAFF	0.00	6,000.00	0.00	0.00	6,000.00	0.00
70-00-5610 ISSUANCE COST	0.00	0.00	0.00	18,554.56	(18,554.56)	0.00
70-00-5611 BILLBOARDS	8,000.00	0.00	0.00	0.00	0.00	0.00
70-00-5615 DUES, SUBSCRIPTIONS & PUBLI	7,676.61	11,284.00	0.00	9,917.59	1,366.41	87.89
70-00-5631 BONDS FOR BEDC OFFICERS	559.10	1,000.00	0.00	805.00	195.00	80.50
70-00-5633 LOCAL/MISC ADV & SPONSORSHI	8,929.18	15,000.00	1,234.00	12,372.34	2,627.66	82.48
70-00-5634 NATIONAL ADV & MARKETING	6,803.55	50,000.00	0.00	10,488.14	39,511.86	20.98
70-00-5635 REGIONAL ADV & MARKETING	0.00	15,000.00	2,743.12	3,085.46	11,914.54	20.57
70-00-5636 DIGITAL ADV & MARKETING	0.00	10,000.00	0.00	4,750.00	5,250.00	47.50
70-00-5637 SPECIAL ADV & MARKETING	0.00	12,000.00	0.00	0.00	12,000.00	0.00
70-00-5640 SPL PROJ-REDEVELOPMENT GRAN	0.00	50,000.00	0.00	0.00	50,000.00	0.00
70-00-5641 SPL EDUC & WORKFORCE DEVELO	2,100.15	10,000.00	4,776.44	5,525.94	4,474.06	55.26
70-00-5642 SPL ENTREPRENEURIAL/SM BUS	0.00	10,000.00	80.00	1,702.00	8,298.00	17.02
70-00-5644 380 AGREEMENT REIMBURSEMENT	162,411.87	329,000.00	0.00	176,829.67	152,170.33	53.75
70-00-5645 WATER RIGHTS PROP FUNDING	0.00	60,000.00	0.00	0.00	60,000.00	0.00
70-00-5646 SPECIAL PROJ/INCENTIVES	0.00	49,205.00	0.00	0.00	49,205.00	0.00
70-00-5649 SPL PRJT DISASTER RELIEF GR	0.00	10,000.00	0.00	0.00	10,000.00	0.00
70-00-5650 SPL PRJT BUS RETEN & EXPAN	0.00	10,000.00	0.00	1,962.59	8,037.41	19.63
70-00-5689 OPPORTUNITY AUSTIN	0.00	10,000.00	0.00	0.00	10,000.00	0.00
70-00-5700 TARGETED MARKETING	8,500.08	0.00	0.00	1,079.01	(1,079.01)	0.00
TOTAL OTHER CHARGES	220,171.53	690,489.00	13,857.59	270,143.91	420,345.09	39.12
<u>CONTINGENCY</u>						
70-00-5900 CONTINGENCY	0.00	25,000.00	0.00	0.00	25,000.00	0.00
TOTAL CONTINGENCY	0.00	25,000.00	0.00	0.00	25,000.00	0.00

FINANCIAL STATEMENT

AS OF: APRIL 30TH, 2017

601-BASTROP E.D.C. FUND

EXPENDITURES	PRIOR Y-T-D	CURRENT BUDGET	M-T-D ACTUAL	Y-T-D ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>CAPITAL OUTLAY</u>						
70-00-6713 TRAIL SYS FROM ESKEW TO HWY	0.00	180,000.00	1,447.50	6,486.92	173,513.08	3.60
70-00-6714 921 MAINSTREET PROJECT	0.00	100,000.00	0.00	41,164.00	58,836.00	41.16
TOTAL CAPITAL OUTLAY	0.00	280,000.00	1,447.50	47,650.92	232,349.08	17.02
<u>DEBT SERVICE</u>						
70-00-7133 C OF O SERIES 2013 PRINCIPL	44,467.50	70,000.00	5,833.33	40,833.31	29,166.69	58.33
70-00-7134 C OF O SERIES 2013 INTEREST	58,873.50	98,700.00	8,224.90	57,574.30	41,125.70	58.33
70-00-7137 C OF O SERIES 2010 PRINCIPA	24,694.81	45,110.00	3,759.17	26,314.19	18,795.81	58.33
70-00-7138 C OF O SERIES 2010 INTEREST	19,538.19	32,013.00	2,667.72	18,674.04	13,338.96	58.33
70-00-7152 GO REFUNDING SER 2014 INT	3,689.77	0.00	0.00	0.00	0.00	0.00
70-00-7501 C OF O SERIES 2008A PRINCIP	12,403.44	370,000.00	0.00	370,000.00	0.00	100.00
70-00-7502 C OF O SERIES 2008A, INTERE	6,280.75	16,828.00	0.00	16,827.50	0.50	100.00
TOTAL DEBT SERVICE	169,947.96	632,651.00	20,485.12	530,223.34	102,427.66	83.81
TOTAL 00-NON-PROGRAM	725,185.38	2,358,426.00	73,802.61	1,203,869.31	1,154,556.69	51.05
<u>ADMINISTRATION</u>						
=====						
<u>CAPITAL OUTLAY</u>						
<u>DEBT SERVICE</u>						
70-10-7097 INTEREST EXPENSE ON FNB NOT	3,145.13	500.00	0.00	0.00	500.00	0.00
70-10-7603 BOND PRINCIPAL 2006	137,083.31	50,000.00	4,166.67	29,166.69	20,833.31	58.33
70-10-7604 BOND INTEREST 2006	12,101.81	9,912.00	825.95	5,781.65	4,130.35	58.33
TOTAL DEBT SERVICE	152,330.25	60,412.00	4,992.62	34,948.34	25,463.66	57.85
TOTAL ADMINISTRATION	152,330.25	60,412.00	4,992.62	34,948.34	25,463.66	57.85
TOTAL BEDC ADMINISTRATION	877,515.63	2,418,838.00	78,795.23	1,238,817.65	1,180,020.35	51.22
*** TOTAL EXPENSES ***	877,515.63	2,418,838.00	78,795.23	1,238,817.65	1,180,020.35	51.22

*** END OF REPORT ***

05/12/2017

BALANCE SHEET

AS OF: APRIL 30TH, 2017

601-BASTROP E.D.C. FUND

ACCOUNT# TITLE

ASSETS

=====

00-00-1010	BEDC OPERATING ACCT	204,868.35
00-00-1012	TEXAS CLASS	1,659,177.93
00-00-1100	TEXPOOL	1,601,123.32
00-00-1135	DREYFUS MM ACCT	3,663.48
00-00-1141	CERTIFICATE OF DEPOSIT FN	526,000.00
00-00-1224	ACCT RECEIVABLE-SALES TAX	333,055.31
00-00-1272	NOTES RECEIVABLE-GARMENT	47,917.38
00-00-1274	NOTES RECEIVABLE-GTG-LOAN	15,999.28
00-00-1275	NOTES RECEIVABLE-GTG-LOAN	16,038.92
00-00-1276	NOTES RECEIVABLE-GTG-LOAN	385.10
00-00-1420	EQUIPMENT	8,300.77
00-00-1440	BUILDING IMPROVEMENTS	49,785.27
00-00-1460	FIXED ASSETS - BUILDING	845,593.73
00-00-1470	FIXED ASSETS - LAND	832,992.05
00-00-1480	FIXED ASSETS - INFRASTRUC	2,253,147.18
00-00-1490	CONST IN PROGRESS-INFRAST	6,943.68
00-00-1499	ACCUMULATED DEPRECIATION(1,677,456.51)
00-00-1575	DEFERRED OUTFLOWS-PENSION	17,741.00
00-00-1576	DEFERRED OUTFLOWS-ACTUARI	2,814.00
00-00-1577	DEFERRED OUTFLOWS-DEFICIT	25,266.00
00-00-1578	DEFERRED OUTFLOWS-ASSUMPT	3,529.00

6,776,885.24

TOTAL ASSETS

6,776,885.24
=====

05/12/2017 BALANCE SHEET

AS OF: APRIL 30TH, 2017

601-BASTROP E.D.C. FUND

ACCOUNT# TITLE

LIABILITIES & FUND BALANCE

=====

00-00-2080	NOTES PAYABLE-CITY-WTR PR	360,000.00
00-00-2081	NOTES PAYABLE-CITY-TDC	22,917.35
00-00-2101	BONDS PAYABLE CURRENT POR	270,110.00
00-00-2102	TAX/REV 2006 BOND PAYABLE	165,000.00
00-00-2105	BONDS PAYABLE-CURRENT YR	99,709.26
00-00-2125	ACCRUED INTEREST PAYABLE	25,686.06
00-00-2127	ACCRUED EXPENSES-OTHER	40,117.38
00-00-2235	UNEARNED REVENUE-TOWER	47,150.00
00-00-2346	DUE TO CLEARING FUND	26,253.42
00-00-2356	DUE TO OTHER GOVERNMENTS	3,568,190.44
00-00-2405	ENCUMBRANCE ACCOUNT (39,580.64)
00-00-2406	RESERVE FOR ENCUMBRANCE	39,580.64
00-00-2520	UNAMORTIZED PREMIUM	64,748.56
00-00-2850	NET PENSION LIABLIITY	111,000.00
00-00-2870	COMPENSATED ABSENCES PAYA	11,248.66

4,812,131.13

TOTAL LIABILITIES

4,812,131.13

SURPLUS (DEFICIT) 26,656.39

00-00-3000	NET ASSETS	1,084,686.37
00-00-3119	DESIGNATED OPERATING	150,000.00
00-00-3400	CONTRIBUTED CAPITAL	521,695.50
00-00-3502	RESTRICTED - JAMCO	73,644.00
00-00-3503	RESTRICTED-GOOD SOUL BREW	9,700.00
00-00-3505	RESTRICTED-COGLAN GRP	5,000.00
00-00-3506	RESTRICTED-ELLIOTT PARTNE	37,372.85
00-00-3507	RESTRICTED - AEI TECHNOLO	55,999.00

TOTAL EQUITY

1,964,754.11

TOTAL LIABILITIES & FUND EQUITY

6,776,885.24

=====



Agenda Item: 3.3

AGENDA MEMORANDUM

Meeting Date: May 15, 2017

Agenda Item: Consideration, discussion and possible action on approving a Business Incentive Grant Agreement for the building located at 1008 Main Street, owned by Baham Interests, LP, in the amount of \$10,000.

Prepared by: Shawn A. Kirkpatrick, Executive Director

Baham Interests Limited Partners has submitted a BIG application (BIG #2017-005) for the renovation of the building at 1008 Main Street, which has been vacant since 2005. They purchased the building in 2015 and replaced the roof and stabilized the structure. They are now ready to replace the electrical system and awning.

The application was reviewed by the Main Street Design committee and accepted as complete and program-eligible. The total cost of this phase of the project is \$26,400, with \$107,000 already expended to replace the roof and perform structure work. The EDC will be reimbursing up to the maximum program amount of \$10,000. Under the BIG program guidelines, the applicant is required to enter into a performance agreement with the EDC.

Attachments:

Performance Agreement [Draft]

BIG Application

Recommendation

Approve the attached performance agreement.

[RECOMMENDED MOTION] I move to approve a Bastrop Economic Development Corporation Business Incentive Grant Agreement (BIG #2017-005) for the building located at 1008 Main Street, owned by Baham Interests, LP, for FY 2017, and authorize the Executive Director to execute the agreement on behalf of the EDC.

BIG FY 16-17 APPLICATION

Applicant Information

Applicant's Name: Baham Interests Limited Partners

Applicant's Mailing Address: 407 Laurel Dr Friendswood, TX 77546

Federal Tax ID Number: 46-1248114

Daytime Phone Number: 281-482-6388

Cell Phone: 281-687-7346

Email Address: david@darask.com

Status of applicant (please check one)

Property owner with vacant facility

Property owner with tenant business

Property owner/operator of existing business on property

Owner of property is a/an (please check one)

Individual

Partnership (attach copy of Partnership Agreement)

Corporation/profit (attach copy of Articles of Incorporation)

Corporation/non-profit (attach list of officers and directors)

Trust (attach copy of Trust Agreement)

Other, please explain:

Length of ownership: 1.5 years Date Purchased: 12/2015

Property Information

Address of property to be improved: 1008 Main

Legal Description of subject property: Building Block, BLOCK 8 W

Tax Assessor Parcel Number (s): R33715

Year built: 1880 Square footage: 3780

Name and phone number of current tenant(s), if applicable:

n/a

Planned use of building after improvements are made:

Lease to Tenant

Project Description - please provide a detailed description of the proposed business improvement grant for your building:

See attached

Please obtain the following documentation to accompany your application:

1. Current photograph of building exterior.
2. Historic photographs of building exterior if available.
3. Drawings and/or rendering accurately depicting the extent of the proposed work.
4. Brief history of the building and any previous improvement work done to the building that you are aware of.
5. Current assessed property value.

1008 Main Street Bastrop Tx 78602

Built in 1880, the 1885 Sanborn Fire Insurance map shows the business to be a dry goods store and for a number of years thereafter, a saloon and billiards room. Matt Anderson and his succeeding generations owned and leased out the building for another 66 years. One lessee, Ernst Gustav "Gus" Guse, used the building for about 35 years as a saloon. Gus was a true "character" in town. His advertisements in the paper revealed his colorful personality. On one occasion his team, consisting of 10 men, won Bastrop's "Fat Man" contest with a total weight of 2,308 lbs. Over the years, the building was also home to C.A. Long's Western Auto Store and June and Allen Pape's stationers' store. In the early 2000s the building was a rental to a resale store but has been vacant since sometime in 2005.

1008 Main Street Bastrop, TX 78602

We acquired the building in December of 2015 with plans to restore the building and put the space back into use. We knew from other restoration projects that we have done in downtown Bastrop there would be surprise discoveries along the way! 1008 Main St has been an eyesore and a safety issue for the Main St area for many years and was basically in "shell state". Due to the neglect of maintenance the building was at risk of loss due to structural integrity of the roof and the crumbling brick walls. After spending some time evaluating the potential of adding a second floor for residential lofts we decided to leave the building 1 story.

In early fall 2016 we began with the needed roof replacement. Once the work of removing the layers of roofing material was completed it was discovered that the existing trusses had too much damage from a fire in the structure in the 1940's and water penetration of a faulty roof. Structurally the brick walls were not going to be able to support the load of the new roof so an internal support system would need to be constructed. It also became necessary to stabilize the interior bricks which we did by adding stucco to the bottom 2 feet of the entire length of the walls. This stage of the project took much longer than anticipated but we feel that we "preserved" the building for the next 100 years! Once we got through the roof and structural stabilization we moved to some exterior work, we painted the building and repaired the awning. We were quite surprised at the damage and were shocked it had not fallen on anyone due to the poor condition. Thus far this work was at a cost of \$107,000 and now we are ready to start the necessary interior work.

We are submitting for a Business Improvement Grant for the next step which is all new electrical in the space and replacement of the metal on the exterior awning on the front of the building. We hope you will consider this project for the grant. We will still have significant cost left with plumbing, restrooms and flooring in the space.

Thank you for your time and consideration!

Bastrop BIG Program FY 16-17 Scoring Application

SCORING CATEGORIES

Possible Points

Select one entry per category if applicable

35

Location

Located in the Historic Main Street Area

5

Located in the Main Street Program Area

4

Located along a commercial corridor leading downtown

3

Located along a commercial corridor

2

Other location

0

Points Earned

5

Local Landmark Designation

Designated by Historic Landmark Commission as a Historic Landmark

5

Designated by Historic Landmark Commission as a Significant Landmark

4

Points Earned

0

Economic Impact of future use

Retail/Restaurant/Tourism

5

Public or Non-Profit

4

Professional Service

3

Points Earned

5

Use of Structure

Application is part of a project that will allow reoccupation of a structure that is currently vacant and has been for:

Three or more years

5

Two to three years

4

One to two years

3

Less than a year

2

Structure is currently occupied

0

Points Earned

5

Age of Structure as of October 1 of current fiscal year

Over 50 years

5

40-49 years

4

30-39 years

3

20-29 years	2
10-19 years	1
Less than 9	0

Points Earned 5

Danger of Structure

Structure is currently threatened: Structure is currently threatened or likely to be within 1 year. Severe deterioration evident, threatened loss of entire structure. Roof damage, severe structural damage. 5

Structure is in moderate danger: Structure is moderately threatened or likely to be within 1 to 5 years. Deterioration has begun, but does not pose immediate threat of collapse. 4

Structure is in potential danger: Localized minor damage to structure, limited damage to major features. 3

Structure is not in danger: Project is cosmetic. — see attached (2)

Points Earned 2

Previous Funding

Applicant has not applied for or received funding from the Mega Grant or Façade Grant Program in the past five (5) years. (5)

Applicant has applied before and satisfactorily completed the project. 4

Points Earned 5

Total Points 27

Bastrop BIG Program Checklist FY 16-17

Completed Application including:

1. If the property is owned by someone other than an individual attach one of the following:
2. Copy of Articles of Incorporation
3. List of officers and directors
4. Copy of Trust Document
5. Current photograph of building exterior
6. Historic photographs of building exterior if available
7. Drawings and/or rendering accurately depicting the extent of the proposed work
8. Brief history of the building and any previous improvement work done to the building that you are aware of.
9. Current Assessed Value
10. Detailed project budget, outline selected bids and total project amount.
11. Completed Scoring Criteria
12. Completed Checklist

I certify to the best of my knowledge that I have submitted all of the required information to apply for approval of the BIG Program and that the information is correct.

I have read and agree to abide by the BIG Program Application Guidelines.

Applicant Name: Baham Interests Limited Partnership
Applicant Signature: *[Signature]*, President
Date: 5/8/17

**BASTROP ECONOMIC DEVELOPMENT CORPORATION
BUSINESS INCENTIVE GRANT PROGRAM STANDARD
AGREEMENT**

THE STATE OF TEXAS §
§ KNOW ALL MEN BY THESE PRESENTS:
COUNTY OF BASTROP §

THIS IS AN AGREEMENT, made and entered into by and between the Bastrop Economic Development Corporation, an Economic Development Corporation created by and through the laws of the State of Texas, hereinafter called “BEDC”, acting by and through its duly authorized representative, Baham Interests Limited Partners, hereinafter called “GRANTEE,” acting by and through its duly authorized representative.

W I T N E S S E T H:

WHEREAS, commercial property owners desire to generate adequate rents and revenues from their commercial buildings while creating a sense of pride in their investment; and

WHEREAS, the BEDC through the Bastrop Incentive Grant (“BIG”) Program wishes to maintain and improve the quality of life for its citizens, attract outside spending, generate additional jobs, and increase sales tax by fostering economically viable commercial districts; and

WHEREAS, the objective of the BIG Program is to provide assistance to those who are attempting to improve the appearance of commercial properties along commercial corridors and those who wish to preserve, save, and improve historic properties in Bastrop; and

WHEREAS, the BEDC has created and approved a process whereby buildings located within the City of Bastrop may apply for a BIG Program grant from the BEDC.

II.

NOWTHEREFORE, upon an affirmative vote of the majority of the BEDC Board, on _____, the BEDC determined that GRANTEE qualified for a reimbursement grant (the "Reimbursement") in the amount of \$10,000 for the improvements as provided for in its application, and that said Reimbursement shall be distributed to GRANTEE under the following terms and conditions:

- (a) For and in consideration of the Reimbursement to GRANTEE by the BEDC, the funds distributed are intended to reimburse GRANTEE for the eligible expenses associated with improvements to the building at 1008 Main Street (the "Project"). All reimbursements shall be for the Project and its associated eligible costs as submitted by the GRANTEE and approved by the Main Street Design Committee and the BEDC.
- (b) The Reimbursement shall be contingent on compliance with the Project, this Agreement, the ordinances of the City of Bastrop, the laws of the State of Texas, and the Bastrop Business Incentive Grant (BIG) Program Guidelines, Application, Criteria & Checklist (the "Guidelines") as attached hereto as Exhibit A and incorporated herein as if fully set forth herein.
- (c) Upon completion of the Project, GRANTEE shall submit a final financial accounting to the BEDC (the "Report") showing a line item accounting of all eligible costs expended during the Project, which shall be accompanied by the check register of all related expenditures. Invoices, receipts or other proofs of expenditures shall be presented with the Report. The BEDC shall be the sole and final decision maker as to the sufficiency of the Report and associated invoices, receipts or other proofs of expenditures and may deny all or partial reimbursement for lack of sufficiency.
- (d) The Project shall be completed and the Report submitted by September 30, 2017.

(e) Upon submission of the Report and associated invoices, receipts and other proofs of expenditures, the BEDC shall verify compliance with this Agreement and distribute the reimbursement.

III.

GRANTEE agrees not to change or alter the final Project without prior written approval from the Main Street Program office for five (5) years from the date of the GRANTEE signing this Agreement (the "Grant Period"). The property must remain in commercial use during the Grant Period. If a change in use occurs and the property is not used for commercial purposes for longer than any 180 day period, then GRANTEE shall be required to reimburse 100% of the Funds back to the BEDC.

GRANTEE shall maintain ownership of the property for five (5) years immediately following the submission of the Report. If this requirement is not met the GRANTEE shall reimburse BEDC the Funds as provided:

Property sold within 2 years = reimburse 100%

Property sold within 3 years = reimburse 75%

Property sold within 4 years = reimburse 50%

Property sold within 5 years = reimburse 25%

IV.

It is understood and agreed that in the event any provision of this Agreement is inconsistent with requirements of law, the requirements of law will control and the parties shall revert to their respective positions which would otherwise be enjoyed or occupied by the respective parties for the terms of this contract.

V.

The foregoing instrument in writing between the parties herein constitutes the entire Agreement between the parties, relative to the funds made the basis hereof, and any other written or oral agreement with the BEDC being expressly waived by GRANTEE.

IN WITNESS WHEREOF, the parties hereto execute this Agreement in duplicate originals as of the date set forth above on this ____ day of _____ 2017.

BASTROP ECONOMIC DEVELOPMENT CORPORATION, TEXAS

BY: _____

[GRANTEE]

BY: _____



Agenda Item: 3.4

AGENDA MEMORANDUM

Meeting Date: May 15, 2017

Agenda Item: Presentation and discussion on the Loop 150 Downtown Trail Expansion.

Prepared by: Shawn A. Kirkpatrick, Executive Director

Bowman Consulting has completed the research phase of the project and is preparing a preliminary plan. The EDC hosted a public input session on Wednesday, May 10th, in the Bastrop City Council Chambers. EDC staff asked the Main Street Board, Design Committee, and Parks Board to attend the public input session to provide feedback.

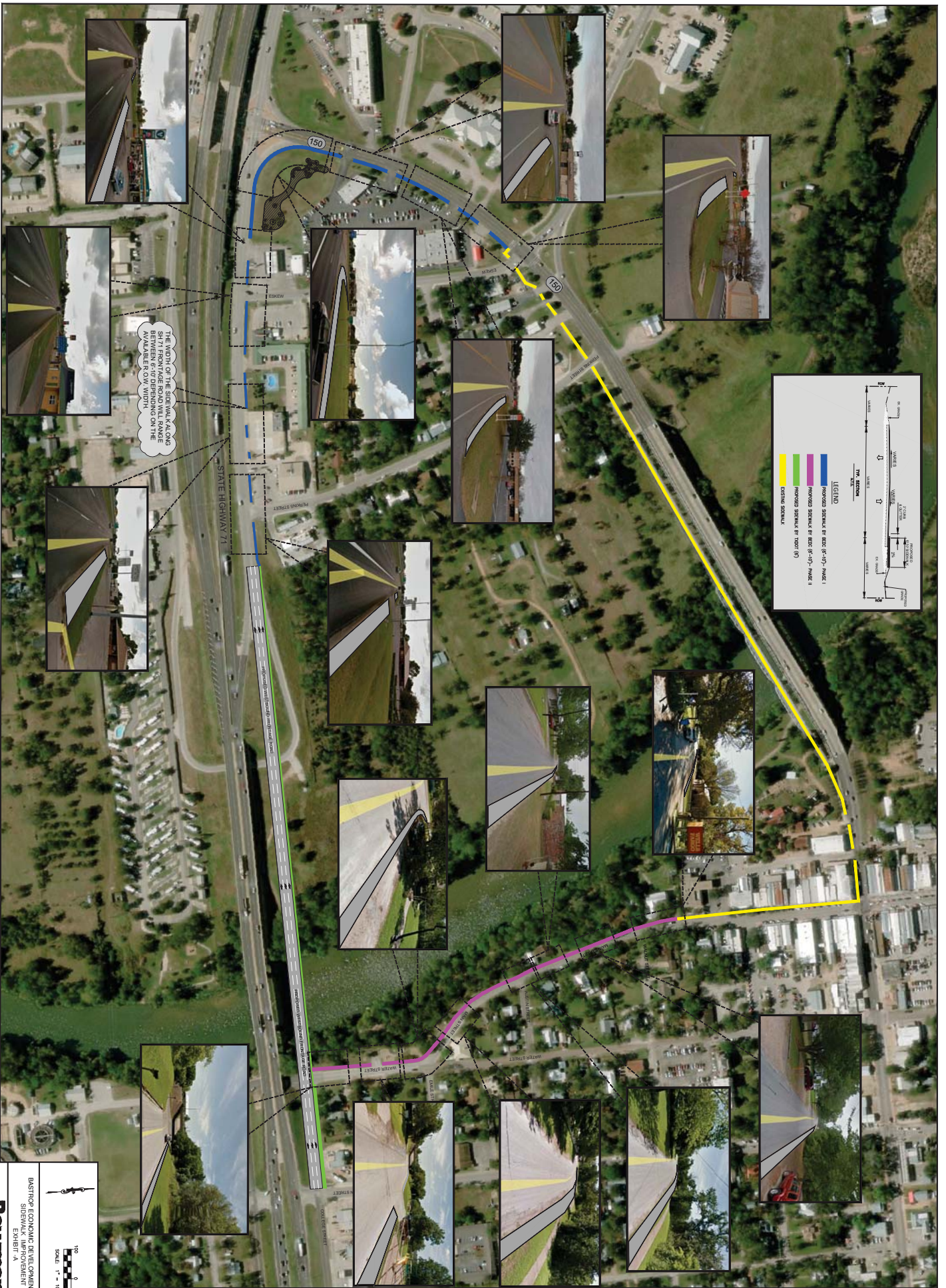
Estimated cost of the project:	Route Study	\$ 21,800
	West Phase	\$350,000
	East Phase	<u>\$250,000</u>
	Total	\$621,800

Proposed project funding:	FY2017	\$180,000
	FY2018	\$250,000
	FY2019	<u>\$250,000</u>
	Total	\$680,000

Attachment:
Route Map

Recommendation

None – no action required.



THE WIDTH OF THE SIDEWALK ALONG SH 71 FRONTAGE ROAD WILL RANGE AVAILABLE ON WIDTH.

LEGEND

- PROPOSED SIDEWALK BY SIDE (6'-0") - MAKE 1
- PROPOSED SIDEWALK BY SIDE (8'-0") - MAKE 2
- PROPOSED SIDEWALK BY SIDE (8'-0") - MAKE 2
- CURBSIDE SIDEWALK

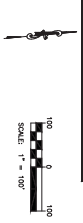
NOTES:
 1. SIDEWALK WIDTHS SHOWN ARE BASED ON THE 2015 CITY OF BOYD DESIGN MANUAL.
 2. SIDEWALK WIDTHS SHOWN ARE BASED ON THE 2015 CITY OF BOYD DESIGN MANUAL.

Boyman

BOYMAN ENGINEERING & ARCHITECTURE, INC.
 1128 S. GARDNER STREET, SUITE 200, BOYD, MISSISSIPPI 39208
 PHONE: 662.892.2222 FAX: 662.892.2223
 WWW.BOYMANENGINEERING.COM

BOYMAN ENGINEERING & ARCHITECTURE, INC.
 BOYMAN ENGINEERING & ARCHITECTURE, INC.
 BOYMAN ENGINEERING & ARCHITECTURE, INC.

BOYMAN ENGINEERING & ARCHITECTURE, INC.
 BOYMAN ENGINEERING & ARCHITECTURE, INC.
 BOYMAN ENGINEERING & ARCHITECTURE, INC.



BOYMAN ENGINEERING & ARCHITECTURE, INC.
 BOYMAN ENGINEERING & ARCHITECTURE, INC.
 BOYMAN ENGINEERING & ARCHITECTURE, INC.



Agenda Item: 3.5

AGENDA MEMORANDUM

Meeting Date: May 15, 2017

Agenda Item: Presentation and discussion regarding planning, engineering and site improvements for the Bastrop Business and Industrial Park.

Prepared by: Shawn A. Kirkpatrick, Executive Director

Bowman Consulting will be attending the Board meeting to provide a planning and engineering update for the northern end (sites A-1 and B-1) of the Business and Industrial Park. This project addresses ingress/egress to comply with the City of Bastrop's development ordinance and regional drainage.

Recommendation

None – no action required.



Agenda Item: 3.6

AGENDA MEMORANDUM

Meeting Date: May 15, 2017

Agenda Item: **Workshop Session:** The Bastrop EDC Board of Directors will conduct a workshop session to consider and discuss the EDC's sales tax rebates, incentives schedule, debt service schedule, and FY 2017/2018 budget preparation and timeline.

Prepared by: Shawn A. Kirkpatrick, Executive Director

The EDC Board will hold a workshop to discuss the timeline for the preparation of the FY 2017/2018 budget. EDC sales tax rebates, incentives schedule, and debt service schedule will also be discussed.

FY2017/2018 Budget Schedule:

June/July	Budget workshops
August	Adopt final budget
September	City Council approval

Recommendation

None - no action required.



Agenda Item: 3.7

AGENDA MEMORANDUM

Meeting Date: May 15, 2017

Report on Bastrop EDC projects/events:

- (1) Small Business Workshop
- (2) Coffee Chat
- (3) FiberLight Project
- (4) Texas Historical Commission - Main Street Resource Team
- (5) Dallas, Texas Marketing Trip, Site Location Partnership Networking Event and 2017 Xponential
- (6) Downtown Trail Expansion Input Session
- (7) Continuing Education

Prepared by: Shawn A. Kirkpatrick, Executive Director

(1) Small Business Workshop

The Bastrop EDC partnered with small business resource providers to host an educational event on how to launch, market, and finance a small business. The workshops and luncheon were held on May 1 at the Bastrop Convention Center with approximately 50 attendees.

The event featured a panel of five from lending/community development institutions and two experts on business start-up and maintenance: Bill Thompson with the Texas State Small Business Development Center and Carleton Smith, a Small Business Mentor for SCORE.

We wish to thank our partners who helped make this such a successful event: Woodforest National Bank, the Bastrop Chamber of Commerce, the Bastrop Main Street Program, and the Texas State Small Business Development Center. Read more on our blog, <http://bastropedc.org/blog/small-business-workshops>, or in the *Bastrop Advertiser*, <https://atxne.ws/2ppR1O5>.

(2) Coffee Chat

The City of Bastrop Main Street Program and the Bastrop Economic Development Corporation would like to invite you for our 2nd Coffee Chat of 2017! We would love for you to come and let us know what is on your mind and how we might be able to help you. This will be an open discussion with no formal agenda. Our second Chat is schedule for Friday, June 16th at 7:30 a.m. at the Bastrop EDC Offices.



(3) FiberLight Project

Project plans are at the City of Bastrop planning department for permitting and the EDC is working with FiberLight for a groundbreaking and commencement of construction.

(4) Texas Historical Commission - Main Street Resource Team

Sarah O'Brien, Main Street Director, and Shawn Kirkpatrick, EDC Executive Director, were asked by the Texas Main Street Program to join the resource team for the Buda, Texas visit. The visit involves Texas Main Street staff and guest professionals who spend several days in the new Main Street city, meeting with city leaders, business and building owners, and community members, assessing the community to develop a plan of action under the Main Street formula. Sarah and Shawn spent Thursday, May 10th and Friday, May 11th as part of the Buda resource team visit.

(5) Dallas, Texas Marketing Trip, Site Location Partnership Networking Event and 2017 Xponential

Jean Riemenschneider, EDC Project Manager, and Shawn Kirkpatrick, EDC Executive Director, spent Monday, May 8th to Thursday, May 11th in Dallas, Texas, marketing BastropTX. As part of the marketing trip the EDC scheduled five meetings with site consultants and commercial brokers specializing in technology, life science, and site selection. Site Location Partnership hosted a networking event for client EDOs in Dallas for 29 commercial brokers and site consultants. Jean worked the *2017 Xponential, All Things Unmanned*, trade show which is the largest, most comprehensive trade show for unmanned systems and robotics.

(6) Downtown Trail Expansion Input Session

The EDC hosted a public input session for the Downtown Trail Expansion on Wednesday, May 10th. About 30 residents participated in reviewing the draft findings of the route study performed by Bowman Consulting. Findings of the route study and input session will be presented with the EDC Board at its Monday, May 15th Board meeting. <http://bastropedc.org/blog/downtown-bastrop-trail-expansion>

(7) Continuing Education

Shawn Kirkpatrick, EDC Executive Director, and Jean Riemenschneider, Education and Workforce Coordinator, met with leadership at Austin Community College about continuing education and skills development programs in Bastrop. EDC staff will be inviting those interested community members to join an EDC working group to explore all possibilities for adult education in Bastrop.



Agenda Item: 3.8

AGENDA MEMORANDUM

Meeting Date: May 15, 2017

Agenda Item: Requests from Board of Directors for future agenda items.

Prepared by: Shawn A. Kirkpatrick, Executive Director

This agenda item allows the Directors of the Board to give their input on possible agenda items for future Board meetings.

Recommendation

No staff recommendation provided.