

**BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC)**  
**BOARD OF DIRECTORS**  
**Minutes of Monthly Meeting, April 20, 2020**  
**Virtual Meeting Broadcast via Facebook from**  
**Bastrop City Hall, 1311 Chestnut Street, Bastrop, Texas**

The Bastrop Economic Development Corporation (BEDC) met virtually on Monday, April 20, 2020, at 5:00 p.m. for a Monthly Meeting, which was broadcast from Bastrop City Hall, 1311 Chestnut Street. Board members present: Kathryn Nash, Sam Kier, Connie Schroeder, Ron Spencer, and Jeff Haladyna. Board member Kevin Plunkett was present via telephone. Board member Pat Crawford was not present. Staff members present: Cameron Cox, Angela Ryan, Jean Riemenschneider, and Kathy Merrifield. BEDC Attorney Robyn Katz was present via telephone.

1. **CALL TO ORDER** – Board Chair Kathryn Nash called the Board Meeting to order at 5:04 p.m.

2. **PUBLIC COMMENT(S)** – There were no public comments.

**3. REGULAR BUSINESS & PRESENTATIONS**

3.1. Approval of meeting minutes from the Bastrop EDC Regular Board Meeting of February 24, 2020. Mr. Spencer made the motion to approve the minutes as submitted, Mr. Kier seconded, and the motion passed.

3.2. Acceptance of the Bastrop EDC's financial summary report for period ending February 29, 2020. Mr. Kier made the motion to accept the February BEDC financials as submitted, Mr. Spencer seconded, and the motion passed.

3.3. Update and discussion on 921 Main Street Building Project and the Art Institute. No action was necessary.

3.4. Update and discussion on the new BEDC website. No action was necessary.

3.5. Consideration, discussion and possible action to approve BEDC Resolution R-2020-12 to amend its FY 2019-2020 Annual Budget to purchase the building and land located at 402 Technology Drive on behalf of the BEDC for a purchase price of \$1,300,000.00 with an additional \$100,000.00 to be allocated for construction, maintenance, overhead and other building related costs; approving an amendment to the BEDC's FY 2019-2020 annual budget; and requesting approval from Bastrop City Council. No action was taken at this time.

3.6. Update and discussion on the \$185,000.00 in grants awarded to the 62 projects in Resolution R-2020-11, and discussion and possible action on awarding a second round of grants in an amount to be determined upon completion of the application process. Mr. Cox gave an update on Round 1 of the BEDC COVID-19 Relief Grants. The Board discussed potential parameters for Round 2 and it was the consensus of the Board to move forward with a second round of grants.

3.7. Preview and discussion of first draft of the BEDC Annual Budget for FY 2020-2021. The Board was provided a preview of the first draft of the BEDC FY 2020-2021 budget.

**4. EXECUTIVE SESSION**

4.1. At 5:06 p.m., the Bastrop EDC Board of Directors met in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

(1) **Section 551.071** Consultation with Attorney and **Sections 551.072 & 551.087** Deliberation regarding the commercial or financial information, as well as the purchase, exchange, lease, or value of real property located at 402 Technology Drive.

4.2. At 5:52, the Bastrop EDC Board of Directors reconvened into open session to discuss, consider and/or take any action necessary related to the executive sessions noted herein. No action was taken.

**5. ADJOURNMENT** – Board Chair Kathryn Nash adjourned the meeting at 6:40 p.m.

APPROVED:   
Kathryn Nash, Board Chair

ATTEST:   
Kathy Merrifield, Office Manager