

**BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC)
BOARD OF DIRECTORS
Minutes of Regular Board Meeting, March 22, 2021
Bastrop City Hall, 1311 Chestnut Street, Bastrop, Texas**

The Bastrop Economic Development Corporation (BEDC) met on Monday, March 22, 2021, at 5:00 p.m. for a Regular Board Meeting, at Bastrop City Hall, 1311 Chestnut Street. Board members present: Kathryn Nash, Kevin Plunkett, Connie Schroeder, Sam Kier, Bill Gossett, Ron Spencer, and Charles Washington. Staff members present: Angela Ryan and Jean Riemenschneider. BEDC Attorney Charlie Zech was also present.

1. CALL TO ORDER – Board Chair Kathryn Nash called the meeting to order at 5:00 p.m.

2. PUBLIC COMMENT(S) – There were no public comments.

3. REGULAR BUSINESS & PRESENTATIONS

3.1. Approval of meeting minutes from the BEDC Board Meeting of January 25, 2021, and Special Board Meeting of March 5, 2021. Mr. Plunkett made the motion to approve the minutes as submitted, Ms. Schroeder seconded, and the motion passed.

3.2. Acceptance of financial reports provided by City of Bastrop's Chief Financial Officer for periods ending January 2021 and February 2021. Mr. Kier made the motion to accept both sets of financial reports as submitted, Mr. Plunkett seconded, and the motion passed.

3.3. Receive update on 921 Main Street Project from Project Manager Jimmy Crouch. Mr. Crouch gave his final update on the 921 Main Street Project.

3.4. Discussion and possible action on forming an ad hoc committee on BEDC projects. Chair Nash appointed Mr. Spencer and Mr. Gossett to an ad hoc projects committee, with Mr. Plunkett as a backup. Ms. Schroeder offered to be a second backup as needed. Ms. Nash approved Mr. Plunkett to a communications committee and asked him to work with Mr. Washington or another board member of his choosing.

3.5. Discussion and possible action on Resolution R-2021-0006 approving amendments to the BEDC's Policies & Procedures. There was a brief discussion about ensuring that the new language would not prohibit the BEDC would supporting campaigns that would be beneficial for economic development. Mr. Zech recommended adding "Except as approved by the Board" to the new language to give the Board flexibility on any future discussions. Mr. Gossett pointed out that the new section needed a title and to be added to the table of contents. Mr. Spencer made the motion to approve Resolution R-2021-0006 Policies & Procedures once those edits have been made, Mr. Gossett seconded, and the motion passed.

3.6. Updates: BEDC recognized as "2020 Award of Distinction" by Bastrop Chamber of Commerce; TEDC Economic Excellence Award. No action was necessary.

3.7. Discussion and possible action on BEDC personnel and staffing. Chair Nash recommended that Mr. Washington work with Ms. Ryan on the process of hiring a new office manager.

4. EXECUTIVE SESSION

4.1. At 5:50 p.m., the Bastrop EDC Board of Directors met in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

- (1) **Sections 551.072 & 551.087** Deliberation regarding the commercial or financial information, as well as the purchase, exchange, lease, or value of real property received on Projects – Gravity; Super Glue; Dashboard; Fiesta; and MLK/ Technology Extension Project and adjoining tracts.
- (2) **Sections 551.072 & 551.087** Deliberation regarding the commercial or financial information, as well as the purchase, exchange, lease, or value of real property received property owned by BEDC, more particularly described as the 7.23 acres with legal description of A2 AUSTIN, STEPHEN F., ACRES 7.2340.
- (3) **Section 551.071** Consultation with Attorney and **Sections 551.072 & 551.087** Deliberation regarding the commercial or financial information, as well as the purchase, exchange, lease, or value of real property regarding the Art Institute's lease amendment and final tenant finish-out costs of the project.
- (4) **Section 551.074** Personnel Matters – Discussion on Chief Executive Officer position.
- (5) **Section 551.071** Consultation with Attorney regarding termination of Chief Executive Officer.

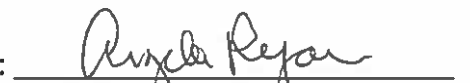
4.2. At 7:57 p.m., the BEDC Board of Directors reconvened into open session to discuss, consider and/or take any action necessary related to the executive sessions noted herein. There was no action taken.

5. **ADJOURNMENT** – Ms. Schroeder made the motion to adjourn the meeting and Mr. Gossett seconded. The board meeting was adjourned at 7:58 p.m.

APPROVED:


Kevin Plunkett, Board Vice Chair

ATTEST:


Angela Ryan, Operations Manager