

**BASTROP ECONOMIC DEVELOPMENT CORPORATION (BEDC)
BOARD OF DIRECTORS
Minutes of Monthly Meeting, April 17, 2023
Bastrop City Hall, 1311 Chestnut Street, Bastrop, Texas**

The Bastrop Economic Development Corporation (BEDC) met on Monday, April 17, 2023, at 5:00 p.m. for a Regular Board Meeting at Bastrop City Hall, 1311 Chestnut Street. Board members present: Ron Spencer, Charles Washington, Lyle Nelson, Connie Schroeder, and new board members Councilmember Cheryl Lee and Councilmember John Kirkland. Staff members present: Interim Executive Director Sylvia Carrillo, Angela Ryan, Jean Riemenschneider, Drew Chance, and Ashley Allnutt. BEDC attorney Dan Santee was also in attendance.

- 1. CALL TO ORDER** – Board Chair Spencer called the meeting to order at 5:00 p.m.
- 2. PUBLIC COMMENT(S)** – There were no public comments.
- 3. REGULAR BUSINESS & PRESENTATIONS**
 - 3.1. Welcome new BEDC board members Councilmember Cheryl Lee and Councilmember John Kirkland. Mr. Spencer welcomed the new members to the BEDC Board.
 - 3.2. Consideration, discussion and possible action on election of BEDC officers for remainder of FY 2022/2023: Vice Chair and Secretary/Treasurer. Mr. Spencer nominated Mr. Washington for the position of Secretary/Treasurer and Mr. Nelson as Vice Chair. Ms. Schroeder seconded, and the motion passed.
 - 3.3. Consideration, discussion and possible action on schedule of upcoming board meetings, including date and time of meetings. Ms. Carrillo's suggestion for the meetings that have conflicts (June 26th and September 18th) was to keep the original dates and start the meetings slightly earlier at 4:30 p.m. The board members agreed with that suggestion.
 - 3.4. Approval of the meeting minutes from the March 27, 2023, Regular BEDC Board Meeting. Mr. Nelson made the motion to approve the meeting minutes, Ms. Schroeder seconded, and the motion passed.
 - 3.5. Receive financial report provided by City of Bastrop's Chief Financial Officer for the period ending March 2023 and comments. CFO Waldron presented the March 2023 financial report to the Board.
 - 3.6. Discussion and possible action regarding the amended Policies and Procedures for the BEDC. After discussion, Mr. Nelson made the motion to approve the amended Policies and Procedures with language added that reflects the City of Bastrop's policy that employees may not purchase alcohol with City funds. Mr. Kirkland seconded, and the motion passed.
- 4. EXECUTIVE SESSION**
 - 4.1. At 5:13 p.m., the BEDC Board of Directors met in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following:
 - (1) **Section 551.087** Deliberation Regarding Economic Development Negotiations and **Section 551.072** Deliberation Regarding Real Property
 - Project Jam/Maverick – 409 Technology Drive, Bastrop, Texas

- Project Third Arrow/Triple Arrow – 10-acre tract of R79971 in the southern portion of the Bastrop Business and Industrial Park
- Project Electric Lion and Project Jet – Property located at 408 Technology Drive, Bastrop, Texas

4.2. At 5:49 p.m., the BEDC Board of Directors reconvened into open session to discuss, consider, and take any action necessary related to the executive sessions noted herein. No action was taken.

5. **ADJOURNMENT** – Ms. Schroeder made the motion to adjourn the meeting, and Mr. Nelson seconded. The meeting was adjourned at 5:52 p.m.

APPROVED: 

Ron Spencer, Board Chair

ATTEST: 

Angela Ryan, Operations Manager